

Domestic Fundamentals:

- Even with lower arrival mentha spot as well future markets were weak on Friday.
- On weekly basis, Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 289 drums which were up by 81 drums from last week.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 30-40% from last year as farmers received very low income from it.
- It is attributed to rise in mentha oil futures to increasing positions by speculators on the back of rising demand from consuming industries in the physical markets amid restricted arrivals from Chandausi in Uttar Pradesh.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- As per latest report, 7200 Kgs of mentha oil exported to China from Pakwara on 13th April 2015 with value of Rs. 6,696,577.
- Total arrival of Mentha oil in major mandis of U.P today is 474 drums which are down by 03 drums from previous day.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to firm.

MCX Mentha Oil Futures

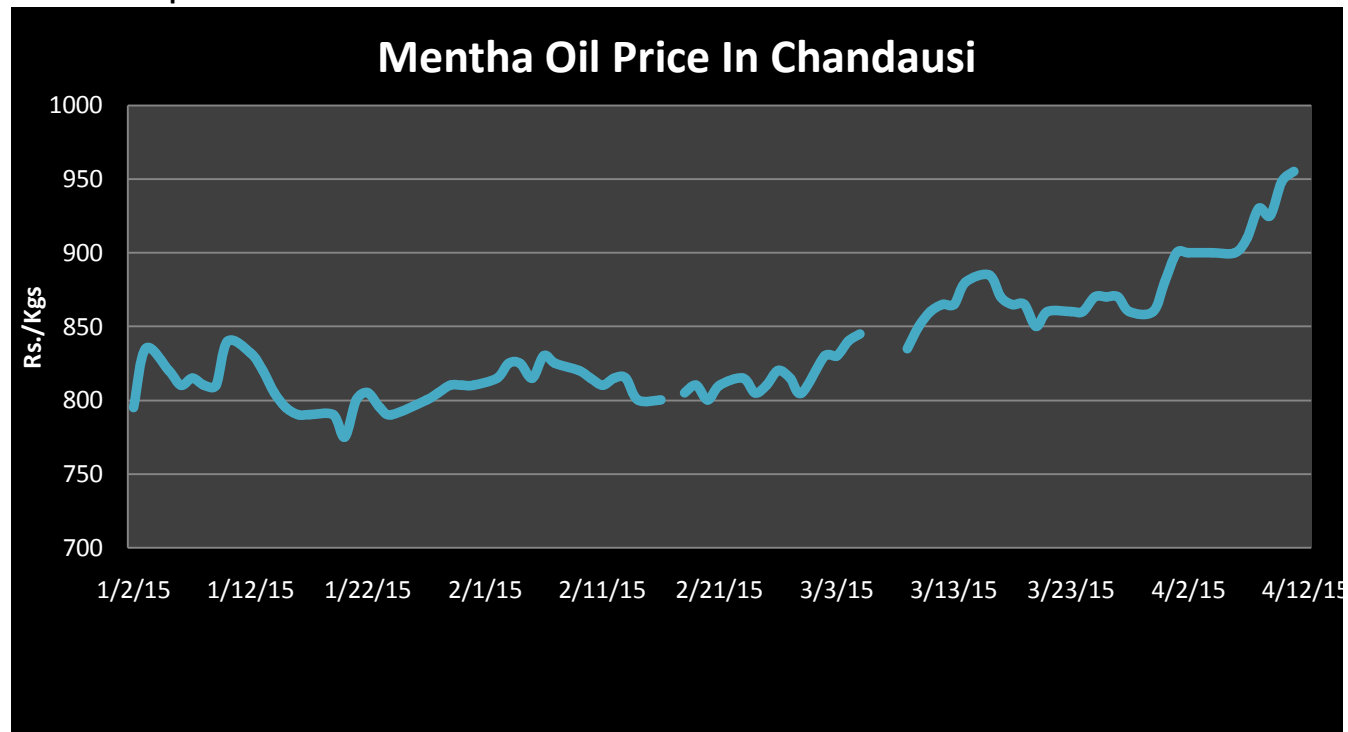
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-26.50	975.00	977.00	937.70	948.00	6384	-3279.00	5636	-349.00
May-15	-24.90	988.00	988.00	951.80	961.90	2892	-629.00	3010	604.00
June-15	-22.30	991.00	993.20	964.40	974.30	398	-42.00	543	146.00

Spreads:

Spread			
Spot/Chandausi	Apr-15	May-15	June-15
Apr-15	34.9	34.9	13.3
May-15		-12.1	-21.6
June-15			-8.97

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		17-Apr-15	16-Apr-15	
	Chandausi	1035	1035	Unch
	Sambhal	1065	1090	-25
	Barabanki	1025	1025	Unch
	Bareilly	1000	1010	-10
	Rampur	1050	1080	-30

Commodity	Center	DMO		Change
DMO		17-Apr-15	16-Apr-15	
	Chandausi	900	900	Unch
	Sambhal	710	735	-25

Commodity	Center	Flakes		Change
Flakes		17-Apr-15	16-Apr-15	
	Chandausi	1115	1115	Unch
	Sambhal	1105	1130	-25

Commodity	Center	Crystal		Change
		17-Apr-15	16-Apr-15	
Crystal	Chandausi	1165	1165	Unch
	Sambhal	1140	1165	-25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		17-Apr-15	16-Apr-15	
Mentha Oil	Chandausi	NA	NA	-
	Sambhal	150	150	Unch
	Barabanki	300	300	Unch
	Bareilly	4	5	-1
	Rampur	20	22	-2
	Total	474	477	-3

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