

**Domestic Fundamentals:**

- Steady sentiments recorded in various spot markets of mentha oil on Monday even with higher prices.
- Arrival of Mentha oil is higher by 73 drums from last day and despite of this there is no any weak clue of price in spot markets. All markets ruled steady to firm on Monday.
- Mentha oil spot price across the key physical market of Uttar Pradesh increased by 5-9% during last week trading session. Since the beginning of the session, menthe oil futures prices traded on a positive note on fresh buying from higher levels. Spot prices also moved up following the futures move. Therefore, the April future contract started the day on a positive note and finally settled at Rs.976.5/Kg, up by 2% from its previous week close.
- Prices and open interest have shown increased while volumes have declined. It is an indication that market is attracting late buyers & early shorts; market is vulnerable to a sharp correction, but this correction is likely to create fresh buying opportunity at lower levels. Therefore, looking at the overall factors, Agriwatch recommend buying Mentha oil in this week trading session.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- 180 Kgs of MENTHA ARVENSIS OIL (CORN MINT OIL) exported to Switzerland via Delhi Air Cargo on 17<sup>th</sup> April worth Rs, 516,630 and As per report, 7200 Kgs of mentha oil exported to China from Pakwara on 13th April 2015 with value of Rs. 6,696,577.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to firm.

<b>MCX Mentha Oil Futures</b>									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-20.80	1008.10	1015.00	983.40	985.00	1794	-1192.00	2402	-293.00
May-15	-22.60	1021.10	1032.90	1000.40	1001.00	5030	11.00	7030	582.00
June-15	-22.20	1034.30	1044.80	1012.50	1014.00	638	-153.00	779	-20.00

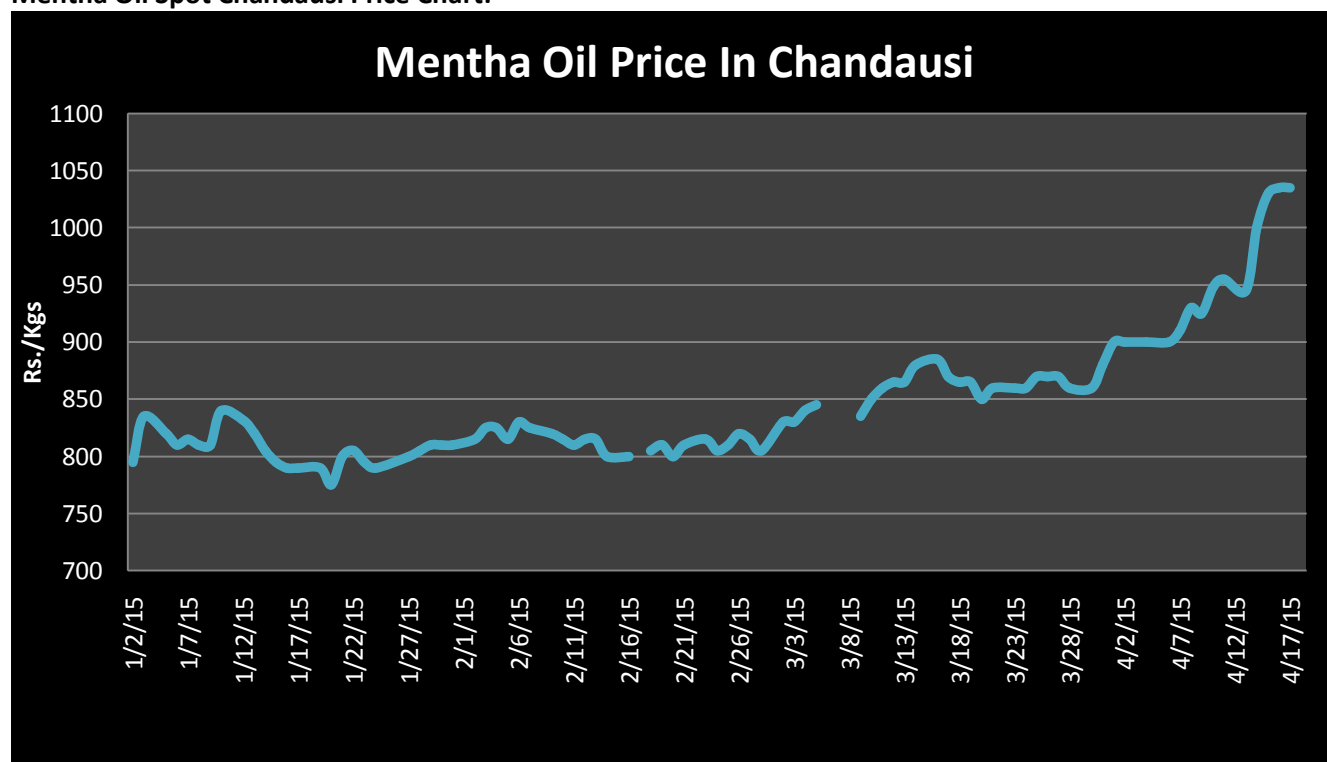
Spreads:

Spread			
Spot/Chandausi	Apr-15	May-15	June-15
Apr-15	34.9	34.9	13.3
May-15		-12.1	-21.6
June-15			-8.97

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		27-Apr-15	25-Apr-15	
	Chandausi	1045	1045	Unch
	Sambhal	1100	1100	Unch
	Barabanki	1060	1030	30
	Bareilly	1035	1030	5
	Rampur	1110	1110	Unch

Commodity	Center	DMO		Change
DMO		27-Apr-15	25-Apr-15	
	Chandausi	935	955	-20
	Sambhal	745	745	Unch

Commodity	Center	Flakes		Change
Flakes		27-Apr-15	25-Apr-15	
	Chandausi	1125	1140	-15

	Sambhal	1150	1150	Unch
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Commodity	Center	Crystal		Change
Crystal		27-Apr-15	25-Apr-15	
	Chandausi	1160	1195	-35
	Sambhal	1190	1190	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		27-Apr-15	25-Apr-15	
	Chandausi	NA	NA	-
	Sambhal	150	70	80
	Barabanki	250	250	Unch
	Bareilly	3	10	-7
	Rampur	6	6	Unch
	<b>Total</b>	<b>409</b>	<b>336</b>	<b>73</b>

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