

**Domestic Fundamentals:**

- Weak sentiments recorded in various spot markets of mentha oil on Tuesday due to higher arrival.
- Arrival of Mentha oil is higher by 03 drums from last day.
- Prices and open interest have shown increased while volumes have declined. It is an indication that market is attracting late buyers & early shorts; market is vulnerable to a sharp correction, but this correction is likely to create fresh buying opportunity at lower levels. Therefore, looking at the overall factors, Agriwatch recommend buying Mentha oil in this week trading session.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- 180 Kgs of MENTHA ARVENSIS OIL (CORNMINT OIL) exported to Switzerland via Delhi Air Cargo on 17<sup>th</sup> April worth Rs, 516,630 and As per report, 7200 Kgs of mentha oil exported to China from Pakwara on 13th April 2015 with value of Rs. 6,696,577.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to firm.

<b>MCX Mentha Oil Futures</b>									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-15.60	987.60	990.10	968.30	971.50	814	-980.00	2230	-172.00
May-15	-16.30	1005.00	1007.50	983.00	988.00	4361	-669.00	7106	76.00
June-15	-14.80	1018.00	1019.00	995.00	1001.40	373	-265.00	773	-6.00

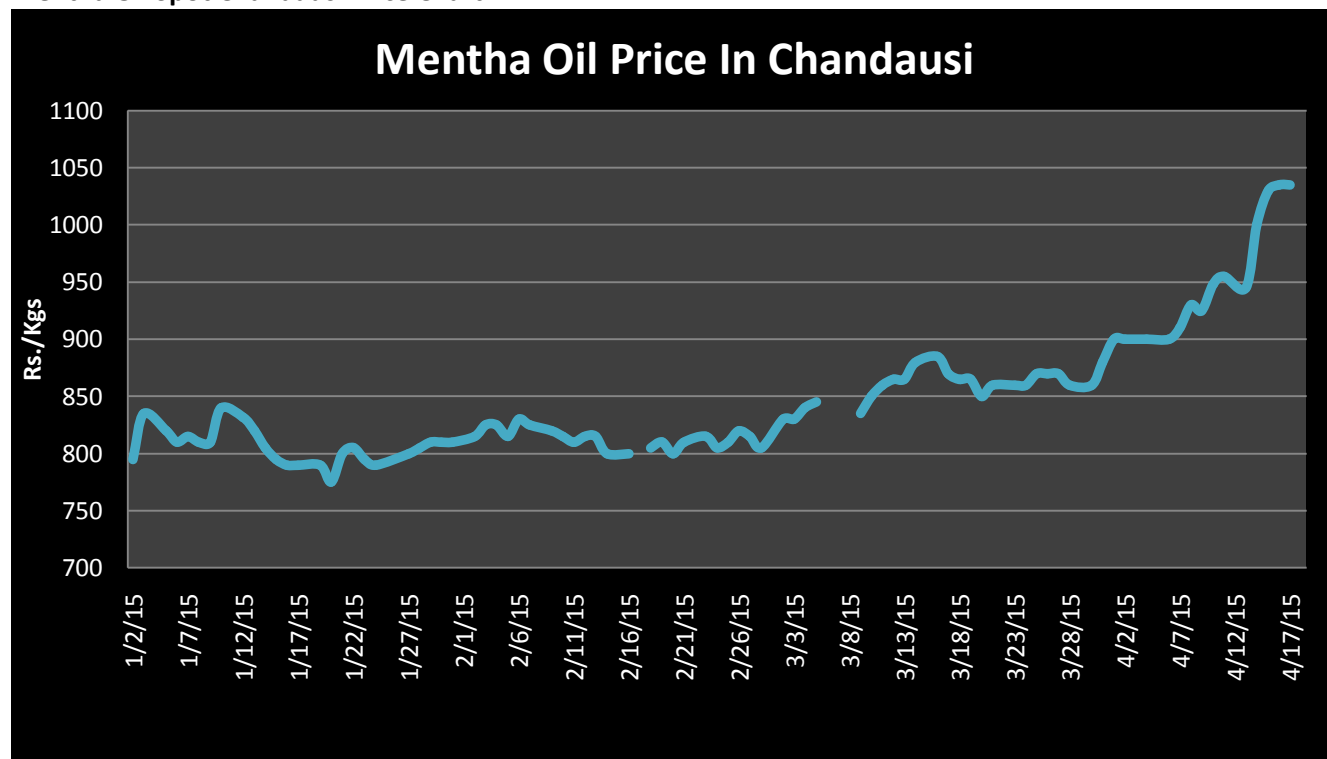
Spreads:

Spread			
Spot/Chandausi	Apr-15	May-15	June-15
Apr-15	34.9	34.9	13.3
May-15		-12.1	-21.6
June-15			-8.97

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		28-Apr-15	27-Apr-15	
	Chandausi	1030	1045	-15
	Sambhal	1085	1100	-15
	Barabanki	1045	1060	-15
	Bareilly	1035	1035	Unch
	Rampur	1095	1110	-15

Commodity	Center	DMO		Change
DMO		28-Apr-15	27-Apr-15	
	Chandausi	930	935	-5
	Sambhal	730	745	-15

Commodity	Center	Flakes		Change
Flakes		28-Apr-15	27-Apr-15	
	Chandausi	1125	1125	Unch
	Sambhal	1135	1150	-15

Commodity	Center	Crystal		Change
Crystal		28-Apr-15	27-Apr-15	
	Chandausi	1160	1160	Unch
	Sambhal	1175	1190	-15

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		28-Apr-15	27-Apr-15	
	Chandausi	NA	NA	-
	Sambhal	150	150	Unch
	Barabanki	250	250	Unch
	Bareilly	5	3	2
	Rampur	7	6	1
	<b>Total</b>	<b>412</b>	<b>409</b>	<b>3</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.