

Domestic Fundamentals:

- Mentha oil future markets are closed on Friday due to International Labour day. Since the beginning of the session, mentha oil prices traded on a positive note. During the day, prices were very volatile but overall bullish trend remained intact.
- Arrival of oil is higher by 31 drums from last day and thus price showed weak movement on Friday in major spot markets.
- The supply scenario did not show any major changes and the daily arrivals were reported at around 310 drums across the key physical markets of Uttar Pradesh.
- Firm sentiments recorded in various spot markets of mentha oil on Wednesday due to low arrival.
- Arrival of Mentha oil is higher by 03 drums from last day.
- Prices and open interest have shown increased while volumes have declined. It is an indication that market is attracting late buyers & early shorts; market is vulnerable to a sharp correction, but this correction is likely to create fresh buying opportunity at lower levels. Therefore, looking at the overall factors, Agriwatch recommend buying Mentha oil in this week trading session.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- 1080 Kgs of DEMENTHOLISED PEPPERMINT OIL (EX-MENTHA ARVENSIS)) exported to Japan via Nhava Sheva Sea on 23rd April worth Rs, 984,187.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady.

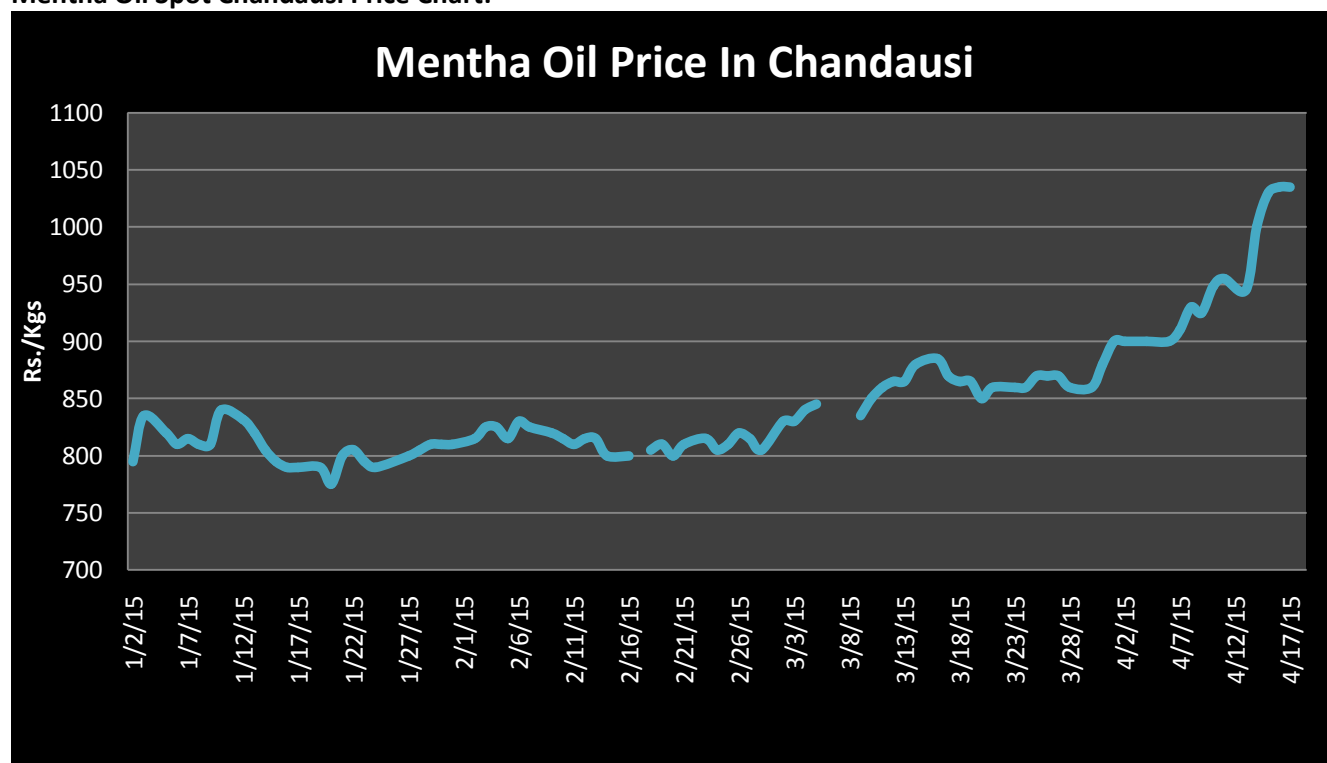
| MCX Mentha Oil Futures | | | | | | | | | |
|-------------------------------|-------|---------|---------|---------|---------|--------|--------|------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Apr-15 | -6.90 | 1004.00 | 1011.30 | 984.10 | 992.00 | 881 | 33 | 1564 | -381 |
| May-15 | -6.70 | 1019.00 | 1028.00 | 1001.10 | 1007.00 | 4786 | -468 | 7808 | 328 |
| June-15 | -5.90 | 1032.30 | 1040.00 | 1013.00 | 1019.60 | 609 | 8 | 873 | 116 |

Spreads:

| Spread | | | |
|----------------|--------|--------|---------|
| Spot/Chandausi | Apr-15 | May-15 | June-15 |
| Apr-15 | | | |
| May-15 | | | |
| June-15 | | | |

Stock Position at MCX Warehouses:

| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
|------------------|--|-------------------|
| Chandausi | 57878.65 | 15-Mar-15 |
| | 2159.000 | 15-Mar-15 |
| | 359.750 | 15-Mar-15 |
| | 15107.350 | 15-Sep-15 |
| Barabanki | 19464.950 | 15-Mar-15 |
| | 2161.600 | 15-Apr-15 |
| | 20542.850 | 15-May-15 |
| | 19418.400 | 15-Sep-15 |

Mentha Oil Spot Chandausi Price Chart:


| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil | | 5/1/2015 | 4/30/2015 | |
| | Chandausi | 1035 | 1055 | -20 |
| | Sambhal | 1092 | 1105 | -13 |
| | Barabanki | 1060 | 1060 | Unch |
| | Bareilly | 1035 | 1035 | Unch |
| | Rampur | 1095 | 1098 | -3 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|----------|-----------|--------|
| DMO | | 5/1/2015 | 4/30/2015 | |
| | Chandausi | 940 | 950 | -10 |
| | Sambhal | 750 | 750 | Unch |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|----------|-----------|--------|
| Flakes | | 5/1/2015 | 4/30/2015 | |
| | Chandausi | 1130 | 1145 | -15 |
| | Sambhal | 1140 | 1155 | -15 |

| Commodity | Center | Crystal | | Change |
|-----------|--------|----------|-----------|--------|
| Crystal | | 5/1/2015 | 4/30/2015 | |

| | | | | |
|--|-----------|------|------|-----|
| | Chandausi | 1170 | 1185 | -15 |
| | Sambhal | 1180 | 1195 | -15 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|-----------|
| Mentha Oil | | 5/1/2015 | 4/30/2015 | |
| | Chandausi | NA | NA | - |
| | Sambhal | 60 | 80 | -20 |
| | Barabanki | 250 | 200 | 50 |
| | Bareilly | 2 | 4 | -2 |
| | Rampur | 10 | 7 | 3 |
| | Total | 322 | 291 | 31 |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.