

Domestic Fundamentals:

- Mentha oil future markets are closed on Saturday. Since the beginning of the session, mentha oil prices traded on a positive note. During the day, prices were very volatile but overall bullish trend remained intact.
- Arrival of oil is higher by 8 drums from last day but prices are firm today due to active buying at this point.
- The supply scenario did not show any major changes and the daily arrivals were reported at around 310 drums across the key physical markets of Uttar Pradesh.
- Firm sentiments recorded in various spot markets of mentha oil on Wednesday due to low arrival.
- Arrival of Mentha oil is higher by 03 drums from last day.
- As on April 30th 2015, 50 kgs of Natural essential oils, mentha piperata oil ke is exported to Germany via Delhi air cargo with value of Rs. 97,653, and another export of 25 kgs of mentha chitrata oil to the same country with value of Rs.80,420. On April 29th 14,400 kgs of mentha arvensis oil export to Indonesia via Mulund with the value of Rs. 12,359,025.
- Prices and open interest have shown increased while volumes have declined. It is an indication that market is attracting late buyers & early shorts; market is vulnerable to a sharp correction, but this correction is likely to create fresh buying opportunity at lower levels. Therefore, looking at the overall factors, Agriwatch recommend buying Mentha oil in this week trading session.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady.

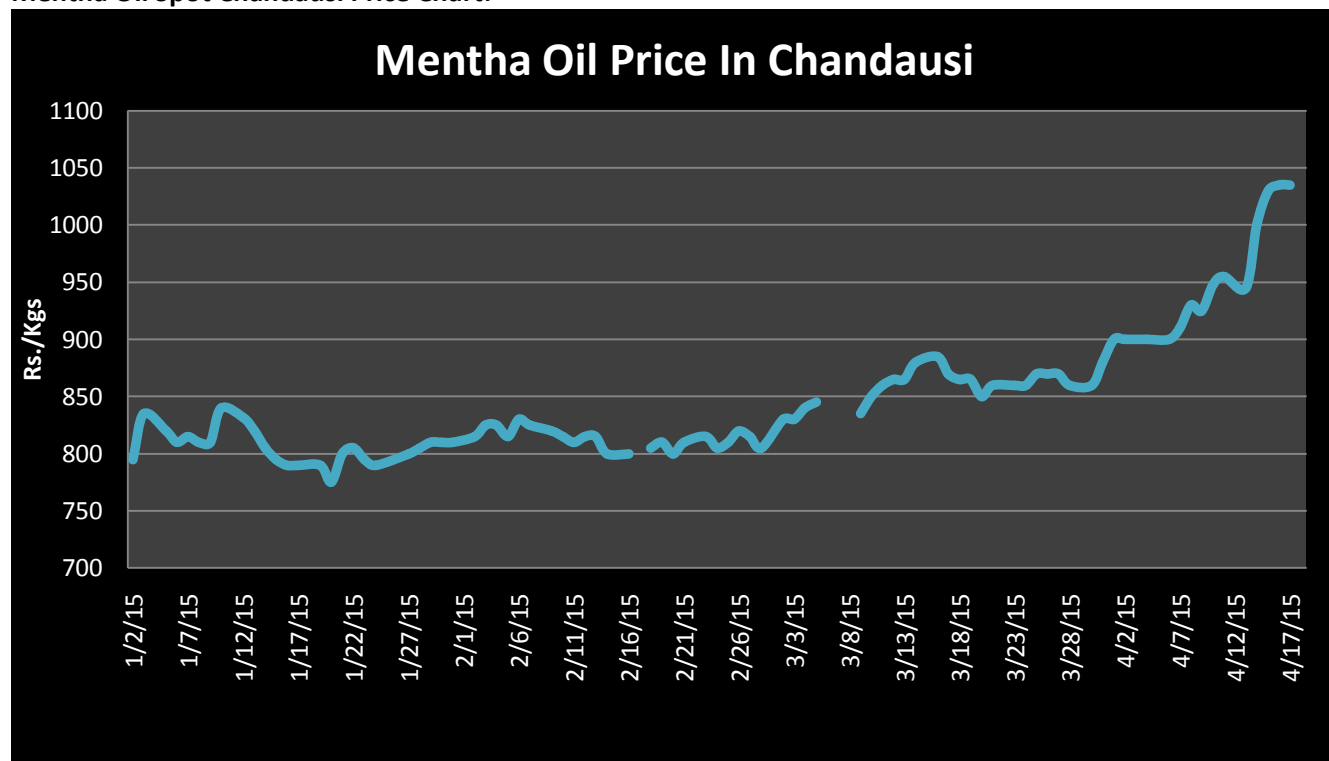
MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-6.90	1004.00	1011.30	984.10	992.00	881	33	1564	-381
May-15	-6.70	1019.00	1028.00	1001.10	1007.00	4786	-468	7808	328
June-15	-5.90	1032.30	1040.00	1013.00	1019.60	609	8	873	116

Spreads:

Spread			
Spot/Chandausi	Apr-15	May-15	June-15
Apr-15			
May-15			
June-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:


Commodity	Center	Mentha Oil		Change
Mentha Oil		5/2/2015	5/1/2015	
	Chandausi	1045	1035	10
	Sambhal	1104	1092	12
	Barabanki	1060	1060	Unch
	Bareilly	1035	1035	Unch
	Rampur	1100	1095	5

Commodity	Center	DMO		Change
DMO		5/2/2015	5/1/2015	
	Chandausi	935	940	-5
	Sambhal	755	750	5

Commodity	Center	Flakes		Change
Flakes		5/2/2015	5/1/2015	
	Chandausi	1140	1130	10
	Sambhal	1155	1140	15

Commodity	Center	Crystal		Change
Crystal		5/2/2015	5/1/2015	

	Chandausi	1170	1170	Unch
	Sambhal	1195	1180	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/2/2015	5/1/2015	
	Chandausi	NA	NA	-
	Sambhal	70	60	10
	Barabanki	250	250	Unch
	Bareilly	3	2	1
	Rampur	5	10	-5
	Total	328	322	8

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