

### **Domestic Fundamentals:**

- Firm sentiments recorded in various spot markets of mentha oil on Monday due to lower arrival.
- Arrival of oil is lower by 40 drums from last day.
- The supply scenario did not show any major changes and the daily arrivals were reported at around 310 drums across the key physical markets of Uttar Pradesh.
- As on April 30th 2015, 50 kgs of Natural essential oils, mentha piperata oil ke is exported to Germany via Delhi air cargo with value of Rs. 97,653, and another export of 25 kgs of mentha chitrata oil to the same country with value of Rs.80,420. On April 29th 14,400 kgs of mentha arvensis oil export to Indonesia via Mulund with the value of Rs. 12,359,025.
- Prices and open interest have shown increased while volumes have declined. It is an indication that market is attracting late buyers & early shorts; market is vulnerable to a sharp correction, but this correction is likely to create fresh buying opportunity at lower levels. Therefore, looking at the overall factors, Agriwatch recommend buying Mentha oil in this week trading session.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady.

<b>MCX Mentha Oil Futures</b>									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-15	-6.90	1004.00	1011.30	984.10	992.00	881	33	1564	-381
May-15	-6.70	1019.00	1028.00	1001.10	1007.00	4786	-468	7808	328
June-15	-5.90	1032.30	1040.00	1013.00	1019.60	609	8	873	116

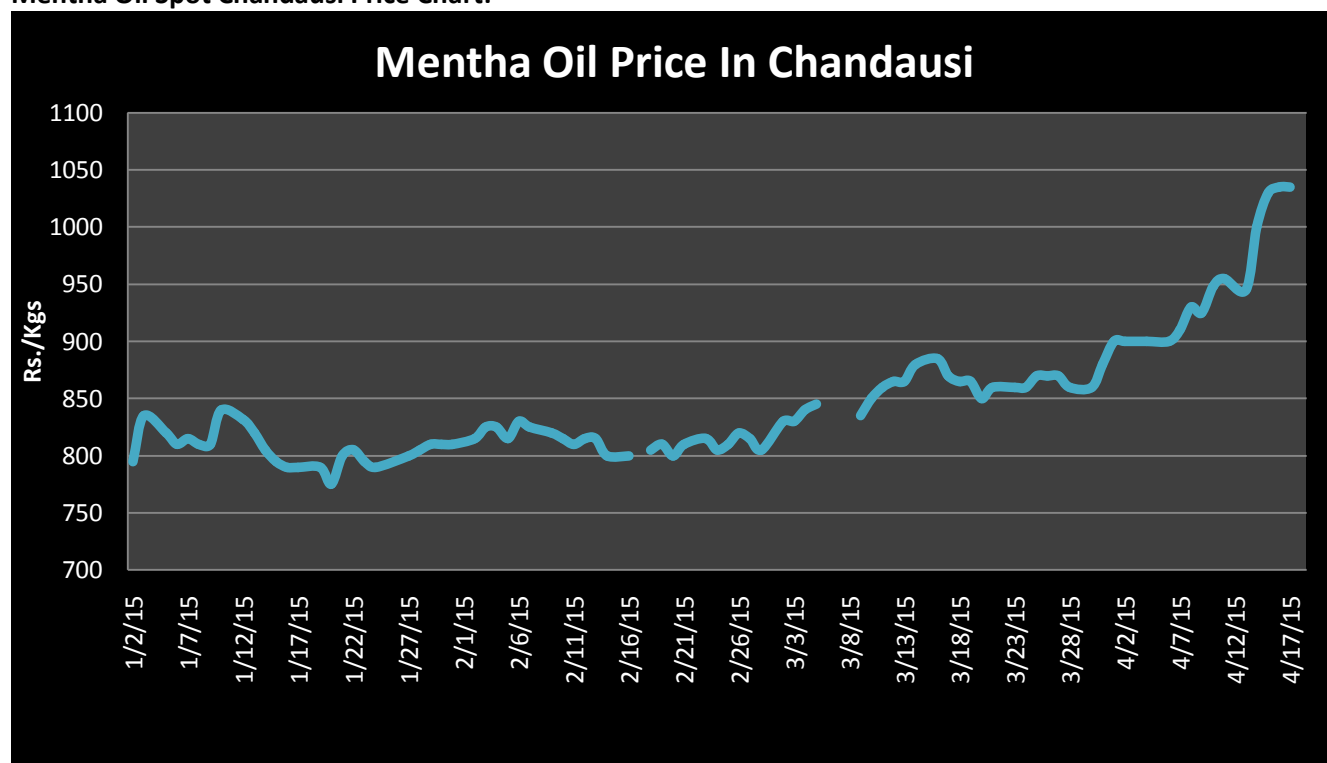
Spreads:

Spread			
Spot/Chandausi	Apr-15	May-15	June-15
Apr-15			
May-15			
June-15			

### **Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/4/2015	5/2/2015	
	Chandausi	1056	1045	11
	Sambhal	1105	1104	1
	Barabanki	1070	1060	10
	Bareilly	1035	1035	Unch
	Rampur	1105	1100	5

Commodity	Center	DMO		Change
DMO		5/4/2015	5/2/2015	
	Chandausi	952	935	17
	Sambhal	760	755	5

Commodity	Center	Flakes		Change
Flakes		5/4/2015	5/2/2015	
	Chandausi	1162	1140	22
	Sambhal	1155	1155	Unch

Commodity	Center	Crystal		Change
Crystal		5/4/2015	5/2/2015	
	Chandausi	1190	1170	20
	Sambhal	1195	1195	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/4/2015	5/2/2015	
	Chandausi	NA	NA	-
	Sambhal	50	70	-20
	Barabanki	230	250	-20
	Bareilly	2	3	-1
	Rampur	6	5	1
	<b>Total</b>	<b>288</b>	<b>328</b>	<b>-40</b>

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