

**Domestic Fundamentals:**

- Mentha oil prices plunged by 2.23 per cent to Rs 996.50 per kg in futures trade today on profit-booking at prevailing levels by participants and fall in domestic demand. Spot markets price too lower by Rs.10-60/kgs in various markets.
- Arrival of oil is lower by 88 drums from last day.
- As on April 30th 2015, 50 kgs of Natural essential oils, mentha piperata oil ke is exported to Germany via Delhi air cargo with value of Rs. 97,653, and another export of 25 kgs of mentha chitrata oil to the same country with value of Rs.80,420. On April 29th 14,400 kgs of mentha arvensis oil export to Indonesia via Mulund with the value of Rs. 12,359,025.
- Prices and open interest have shown increased while volumes have declined. It is an indication that market is attracting late buyers & early shorts; market is vulnerable to a sharp correction, but this correction is likely to create fresh buying opportunity at lower levels. Therefore, looking at the overall factors, Agriwatch recommend buying Mentha oil in this week trading session.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to firm.

<b>MCX Mentha Oil Futures</b>									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-40.70	1010.40	1012.70	978.50	978.50	4386	-1751.00	7840	-79.00
June-15	-41.20	1020.00	1023.90	989.90	989.90	1042	71.00	1114	18.00
July-15	-41.80	1032.60	1033.90	1003.80	1003.80	79	-42.00	418	21.00

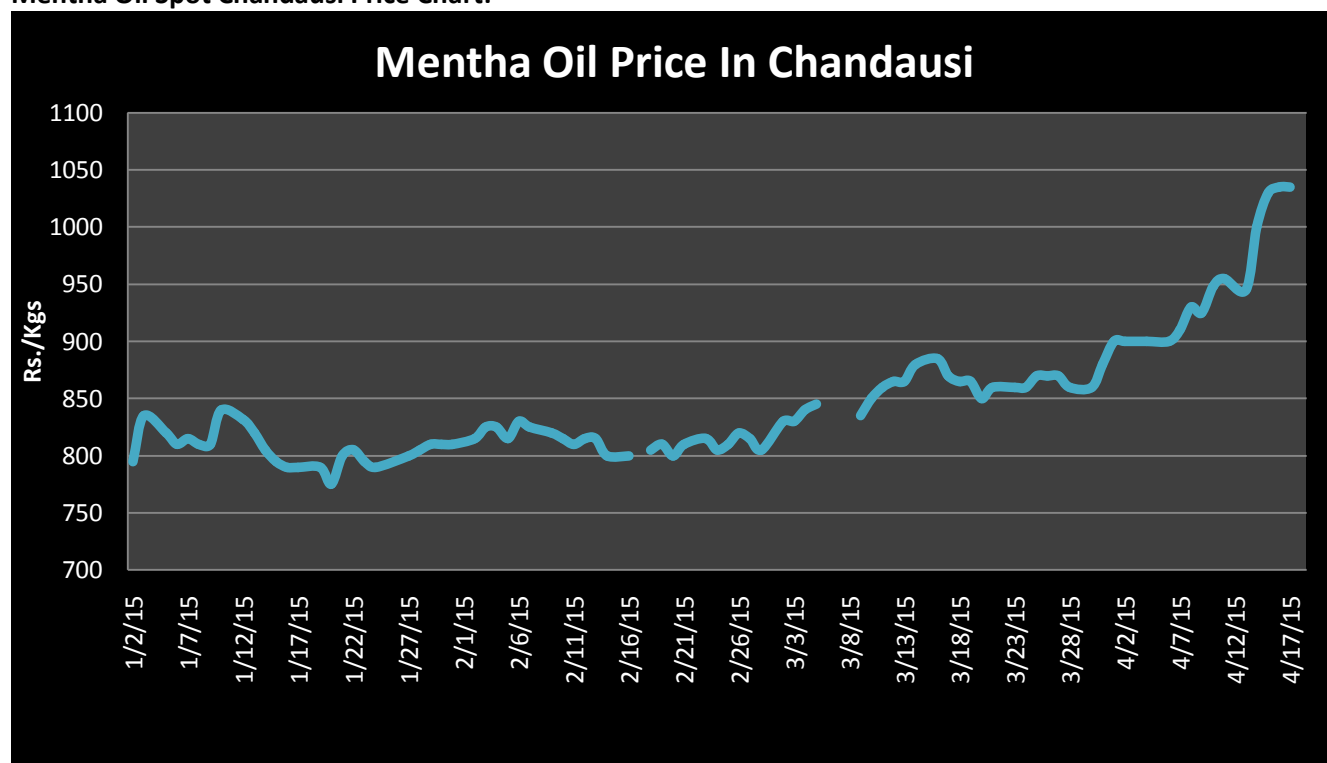
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/6/2015	5/5/2015	
	Chandausi	1005	1065	-60
	Sambhal	1080	1115	-35
	Barabanki	1070	1080	-10
	Bareilly	1020	1040	-20
	Rampur	1090	1115	-25

Commodity	Center	DMO		Change
DMO		5/6/2015	5/5/2015	
	Chandausi	910	970	-60
	Sambhal	750	760	-10

Commodity	Center	Flakes		Change
Flakes		5/6/2015	5/5/2015	
	Chandausi	1100	1160	-60
	Sambhal	1130	1165	-35

Commodity	Center	Crystal		Change
Crystal		5/6/2015	5/5/2015	

	Chandausi	1145	1205	-60
	Sambhal	1170	1205	-35

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/6/2015	5/5/2015	
	Chandausi	NA	NA	-
	Sambhal	80	70	10
	Barabanki	150	250	-100
	Bareilly	4	2	2
	Rampur	7	7	Unch
	<b>Total</b>	<b>241</b>	<b>329</b>	<b>-88</b>

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