

### **Domestic Fundamentals:**

- Mentha oil futures traded lower on MCX as speculators offloaded their positions amid lower demand from consuming industries in the spot market. Further, ample stocks position in the physical market too added pressure on mentha oil prices at futures trade.
- Arrival of oil is higher by 03 drums from last day.
- As on May 9<sup>th</sup> 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- Prices and open interest have shown increased while volumes have declined. It is an indication that market is attracting late buyers & early shorts; market is vulnerable to a sharp correction, but this correction is likely to create fresh buying opportunity at lower levels. Therefore, looking at the overall factors, Agriwatch recommend buying Mentha oil in this week trading session.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady .

<b>MCX Mentha Oil Futures</b>									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-12.50	912.00	937.50	898.00	907.00	4798	-1751.00	6874	-79.00
June-15	-14.20	931.70	951.10	913.20	919.90	1619	71.00	1547	18.00
July-15	-11.10	947.10	964.00	928.40	936.50	512	-42.00	736	21.00

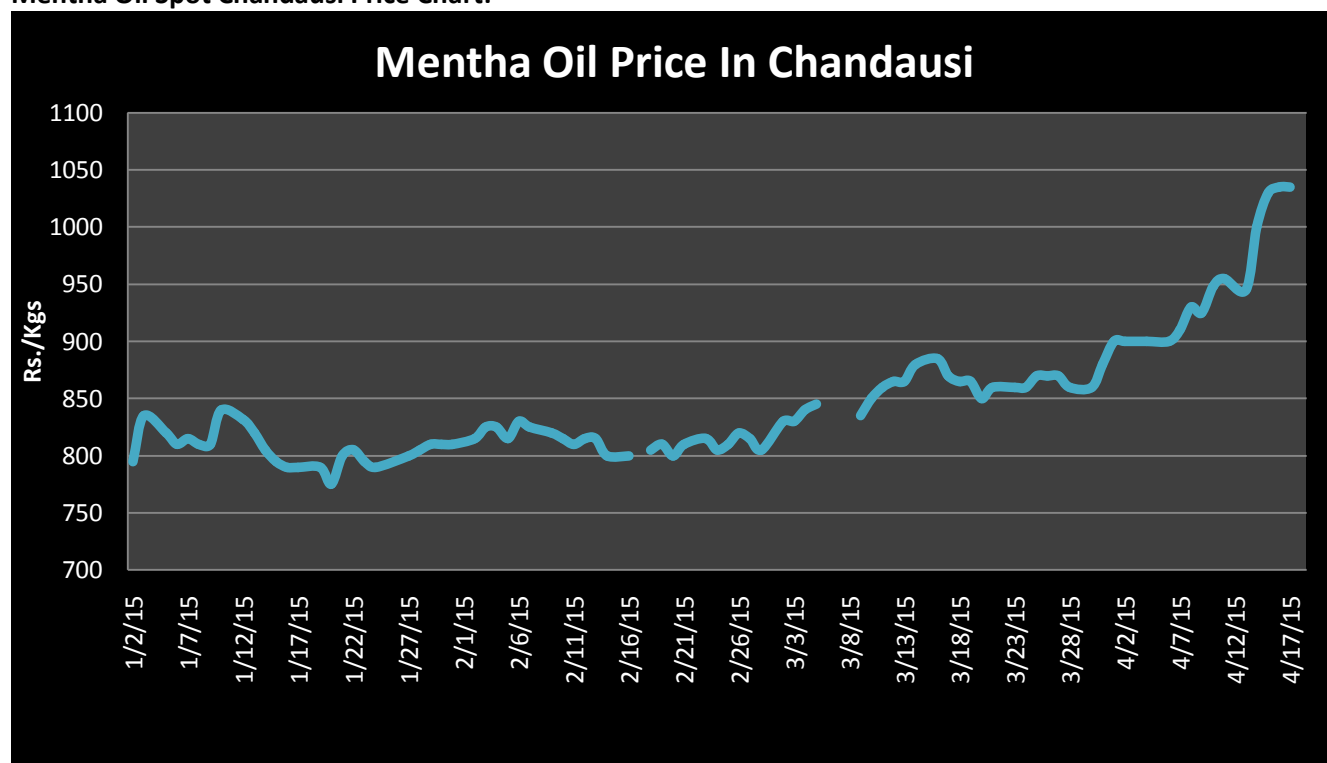
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

### **Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/11/2015	5/9/2015	
	Chandausi	995	1005	-10
	Sambhal	1050	1050	Unch
	Barabanki	1010	1010	Unch
	Bareilly	995	1005	-10
	Rampur	1040	1045	-5

Commodity	Center	DMO		Change
DMO		5/11/2015	5/9/2015	
	Chandausi	900	900	Unch
	Sambhal	775	775	Unch

Commodity	Center	Flakes		Change
Flakes		5/11/2015	5/9/2015	
	Chandausi	1095	1095	Unch
	Sambhal	1100	1100	Unch

Commodity	Center	Crystal		Change
Crystal		5/11/2015	5/9/2015	

	Chandausi	1135	1135	Unch
	Sambhal	1150	1150	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/11/2015	5/9/2015	
	Chandausi	NA	NA	-
	Sambhal	20	20	Unch
	Barabanki	50	50	Unch
	Bareilly	4	2	2
	Rampur	7	6	1
	<b>Total</b>	<b>81</b>	<b>78</b>	<b>3</b>

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