

Domestic Fundamentals:

- On weekly basis, we noticed that mentha oil spot as well as futures prices dropped by around 9%. The spot prices at the Chandausi regions ended the week on a negative note and extending its losses in the Friday's too, it closed the day at Rs.1000/Kg. A similar trend has noticed in the Barabanki and Samnhal market.
- Arrival of oil is higher by 03 drums from last day.
- The continuous fall in the spot market price is pushing futures prices lower too. The market participants are mostly waiting for fresh crop arrivals. Therefore, the activities are limited at the domestic market and resulting downtrend in the mentha oil prices. The futures performance also reveals that the participation is declining in the near and far month contracts with a falling trend in the prices.
- As on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-12.50	912.00	937.50	898.00	907.00	4798	-1751.00	6874	-79.00
June-15	-14.20	931.70	951.10	913.20	919.90	1619	71.00	1547	18.00
July-15	-11.10	947.10	964.00	928.40	936.50	512	-42.00	736	21.00

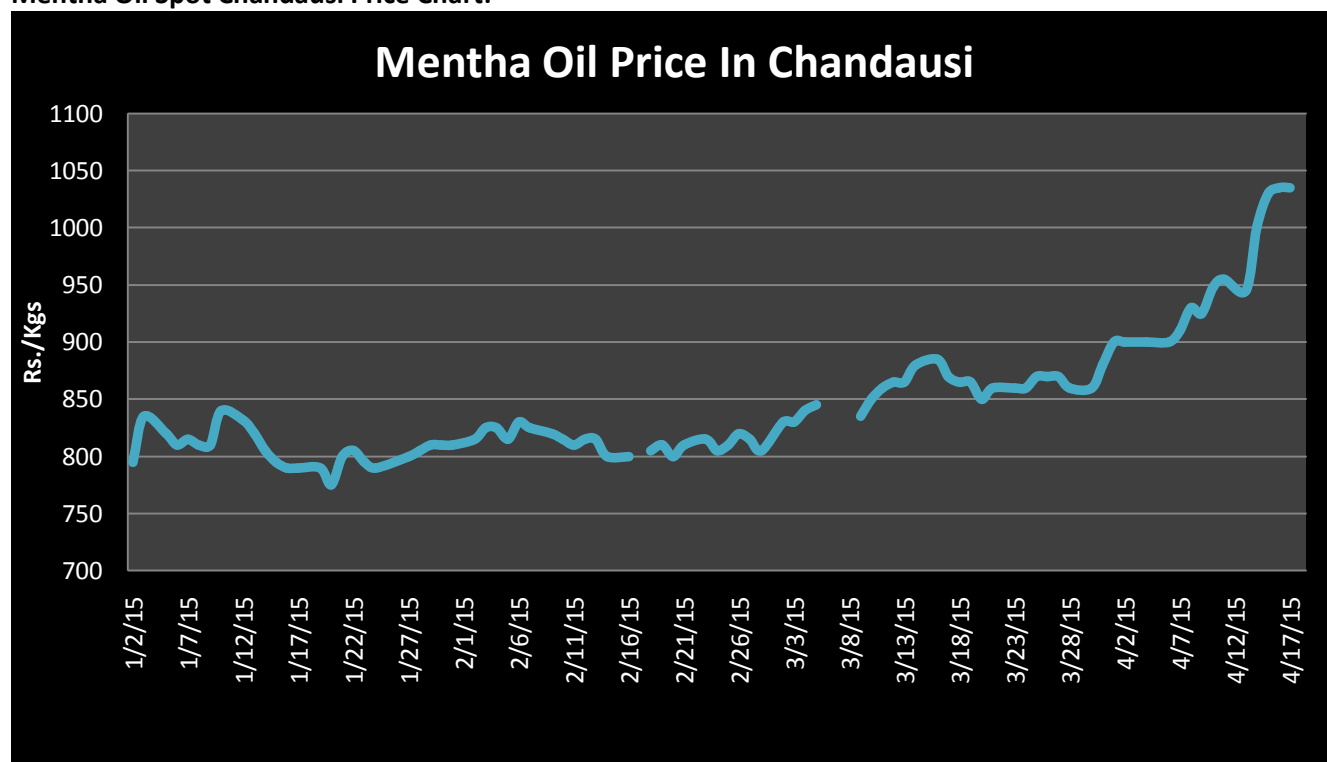
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/12/2015	5/11/2015	
	Chandausi	980	995	-15
	Sambhal	1035	1050	-15
	Barabanki	1000	1010	-10
	Bareilly	965	995	-30
	Rampur	1030	1040	-10

Commodity	Center	DMO		Change
DMO		5/12/2015	5/11/2015	
	Chandausi	880	900	-20
	Sambhal	760	775	-15

Commodity	Center	Flakes		Change
Flakes		5/12/2015	5/11/2015	
	Chandausi	1065	1095	-30
	Sambhal	1080	1100	-20

Commodity	Center	Crystal	Change
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Crystal		5/12/2015	5/11/2015	
	Chandausi	1110	1135	-25
	Sambhal	1135	1150	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5/12/2015	5/11/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	20	20	Unch
	Barabanki	50	50	Unch
	Bareilly	7	4	3
	Rampur	7	7	Unch
	Total	84	81	3

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