

Domestic Fundamentals:

- Even with higher arrival, mentha oil markets are firm in all spot markets on Thursday.
- Arrival of oil is higher by 4 drums from last day.
- The continuous fall in the spot market price is pushing futures prices lower too. The market participants are mostly waiting for fresh crop arrivals. Therefore, the activities are limited at the domestic market and resulting downtrend in the mentha oil prices. The futures performance also reveals that the participation is declining in the near and far month contracts with a falling trend in the prices.
- As on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	+5.70	932.00	942.80	926.20	932.00	3246	-1751.00	5755	-79.00
June-15	+5.40	947.60	956.80	940.20	946.00	1161	71.00	2225	18.00
July-15	+3.30	963.50	970.40	957.00	957.00	55	-42.00	926	21.00

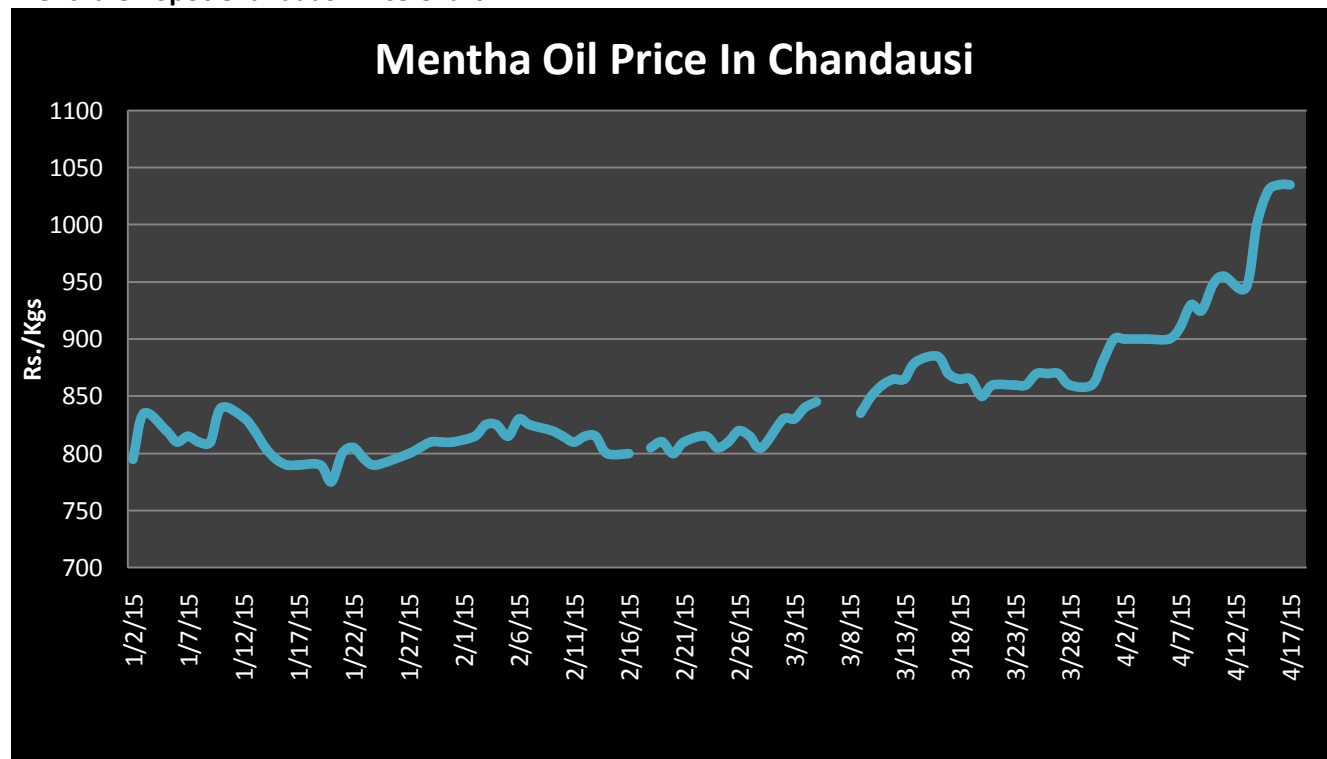
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices
Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/14/2015	5/13/2015	
	Chandausi	1000	978	22
	Sambhal	1055	1035	20
	Barabanki	1020	1000	20
	Bareilly	985	975	10
	Rampur	1050	1030	20

Commodity	Center	DMO		Change
DMO		5/14/2015	5/13/2015	
	Chandausi	900	880	20
	Sambhal	720	760	-40

Commodity	Center	Flakes		Change
Flakes		5/14/2015	5/13/2015	
	Chandausi	1090	1080	10
	Sambhal	1105	1080	25

Commodity	Center	Crystal		Change
Crystal		5/14/2015	5/13/2015	
	Chandausi	1135	1110	25
	Sambhal	1145	1135	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/14/2015	5/13/2015	
	Chandausi	NA	NA	-
	Sambhal	55	20	35
	Barabanki	20	50	-30
	Bareilly	5	6	-1
	Rampur	6	6	Unch
	Total	86	82	4

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