

Domestic Fundamentals:

- Mentha oil prices are firm by Rs.5-10/kgs in various major spot bmarkets on Monday also traded firm on MCX.
- Arrival of oil is higher by 51 drums from last day.
- Firming trend at the spot markets on firm industrial and export demand, mainly influenced mentha oil prices at futures trade.
- As on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to firm.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	+5.70	932.00	942.80	926.20	932.00	3246	-1751.00	5755	-79.00
June-15	+5.40	947.60	956.80	940.20	946.00	1161	71.00	2225	18.00
July-15	+3.30	963.50	970.40	957.00	957.00	55	-42.00	926	21.00

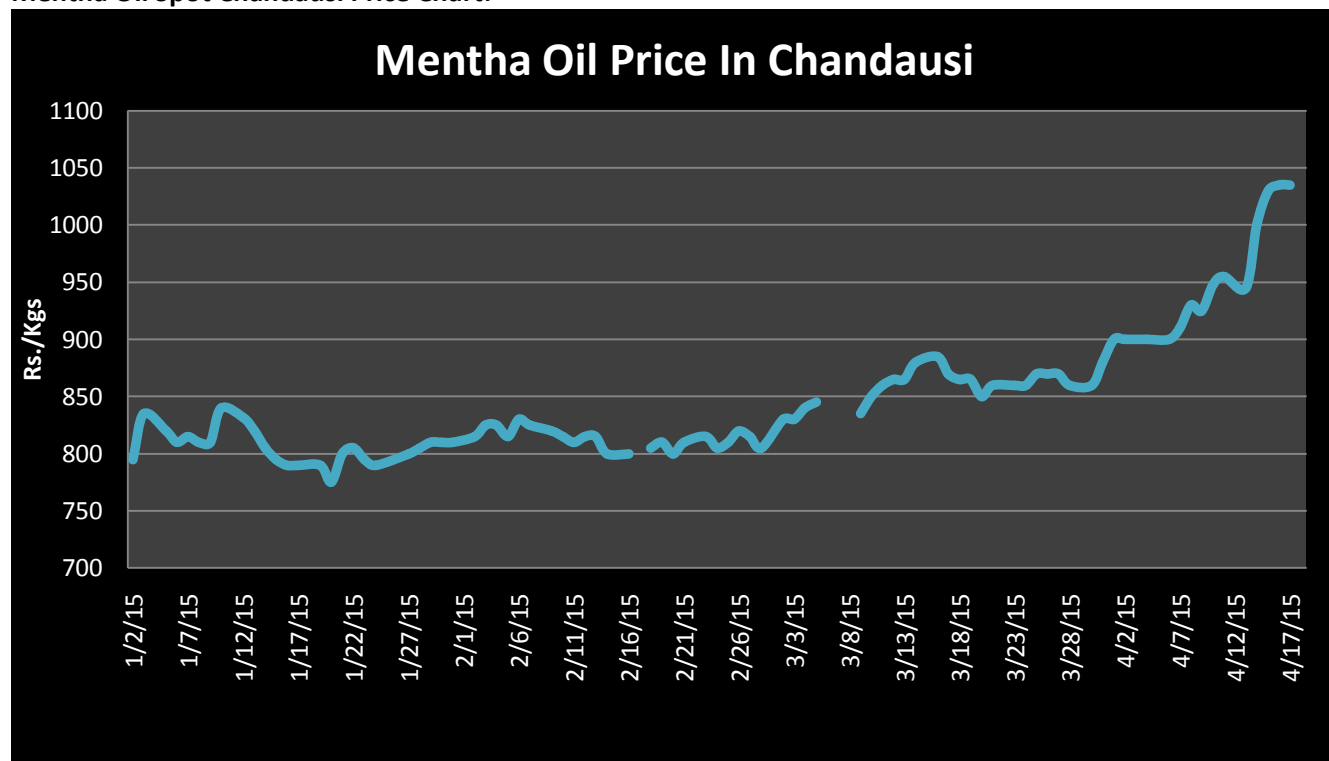
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/18/2015	5/16/2015	
	Chandausi	1000	990	10
	Sambhal	1055	1050	5
	Barabanki	1025	1015	10
	Bareilly	985	980	5
	Rampur	1053	1040	7

Commodity	Center	DMO		Change
DMO		5/18/2015	5/16/2015	
	Chandausi	900	890	10
	Sambhal	715	710	5

Commodity	Center	Flakes		Change
Flakes		5/18/2015	5/16/2015	
	Chandausi	1095	1085	10
	Sambhal	1105	1090	15

Commodity	Center	Crystal		Change
Crystal		5/18/2015	5/16/2015	

	Chandausi	1140	1130	10
	Sambhal	1145	1140	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5/18/2015	5/16/2015	
	Chandausi	NA	NA	-
	Sambhal	80	30	50
	Barabanki	50	50	Unch
	Bareilly	5	4	1
	Rampur	7	7	Unch
	Total	142	91	51

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