

**Domestic Fundamentals:**

- Mentha oil prices are weak by Rs.5-20/kgs in various major spot markets on Tuesday also traded weak on MCX.
- Arrival of oil is over by 12 drums from last day.
- Mentha oil futures traded lower on MCX as speculators booked profits amid easing demand from consuming industries in the spot market. Further, ample stocks position in the physical market too added pressure on mentha oil prices at futures trade.
- As on May 9<sup>th</sup> 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to firm.

**MCX Mentha Oil Futures**

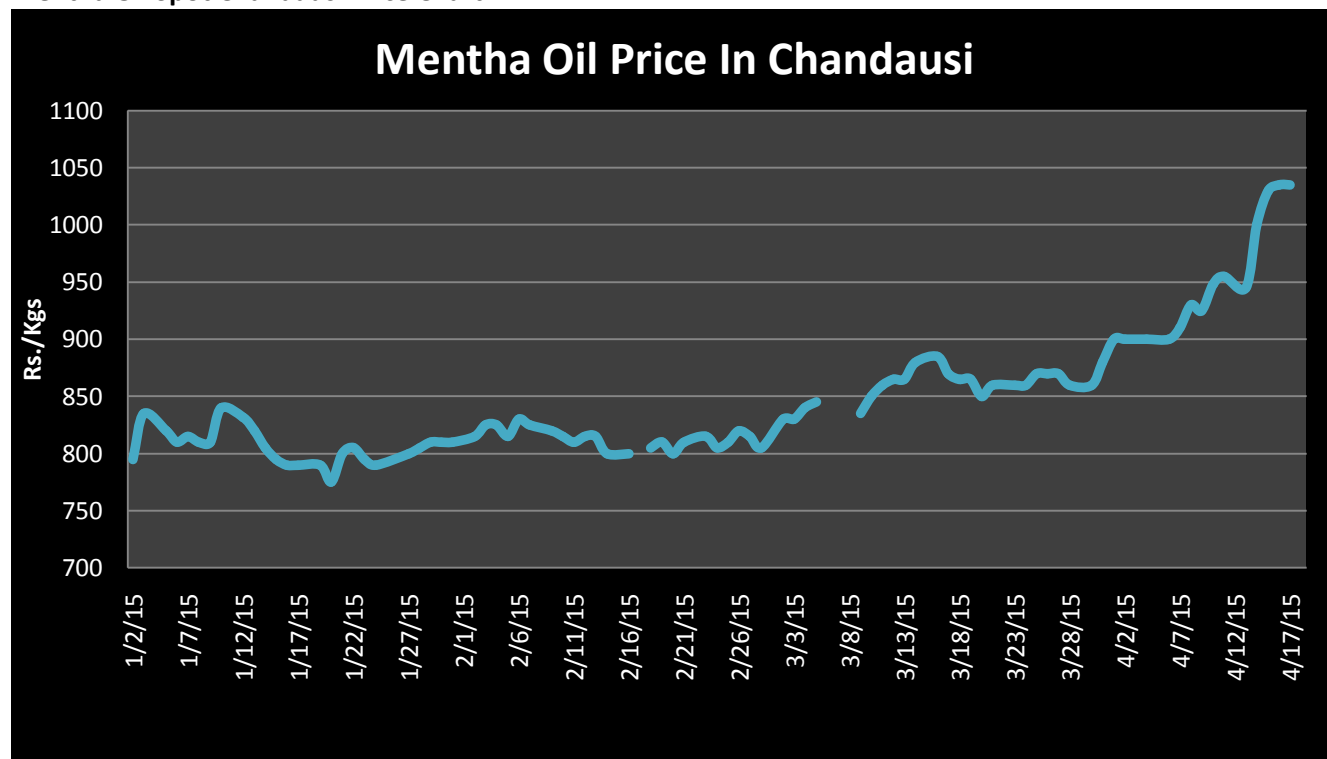
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-7.10	928.20	936.30	921.00	922.30	2345	-1751.00	5166	-79.00
June-15	-6.40	946.00	950.50	935.70	936.60	1372	71.00	3108	18.00
July-15	-6.30	958.20	963.80	951.40	952.90	126	-42.00	1024	21.00

**Spreads:**

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/19/2015	5/18/2015	
	Chandausi	990	1000	-10
	Sambhal	1045	1055	-10
	Barabanki	1020	1025	-5
	Bareilly	NR	985	-
	Rampur	1035	1053	-18

Commodity	Center	DMO		Change
DMO		5/19/2015	5/18/2015	
	Chandausi	900	900	Unch
	Sambhal	710	715	-5

Commodity	Center	Flakes		Change
Flakes		5/19/2015	5/18/2015	
	Chandausi	1085	1095	-10
	Sambhal	1095	1105	-10

Commodity	Center	Crystal	Change
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Crystal		5/19/2015	5/18/2015	
	Chandausi	1120	1140	-20
	Sambhal	1135	1145	-10

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5/19/2015	5/18/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	70	80	-10
	Barabanki	50	50	Unch
	Bareilly	NR	5	-
	Rampur	10	7	3
	<b>Total</b>	<b>130</b>	<b>142</b>	<b>-12</b>

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