

Domestic Fundamentals:

- Mentha oil spot markets traded mixed tone with higher arrival on Wednesday.
- Arrival of oil is higher by 22 drums from last day.
- Mentha oil futures traded lower on MCX as speculators booked profits amid easing demand from consuming industries in the spot market. Further, ample stocks position in the physical market too added pressure on mentha oil prices at futures trade.
- As on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to firm.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-1.10	925.00	929.40	916.50	922.10	2647	-1751.00	4742	-79.00
June-15	-0.20	940.00	944.00	931.20	937.00	1381	71.00	3485	18.00
July-15	-1.00	952.40	957.80	946.80	951.30	82	-42.00	1032	21.00

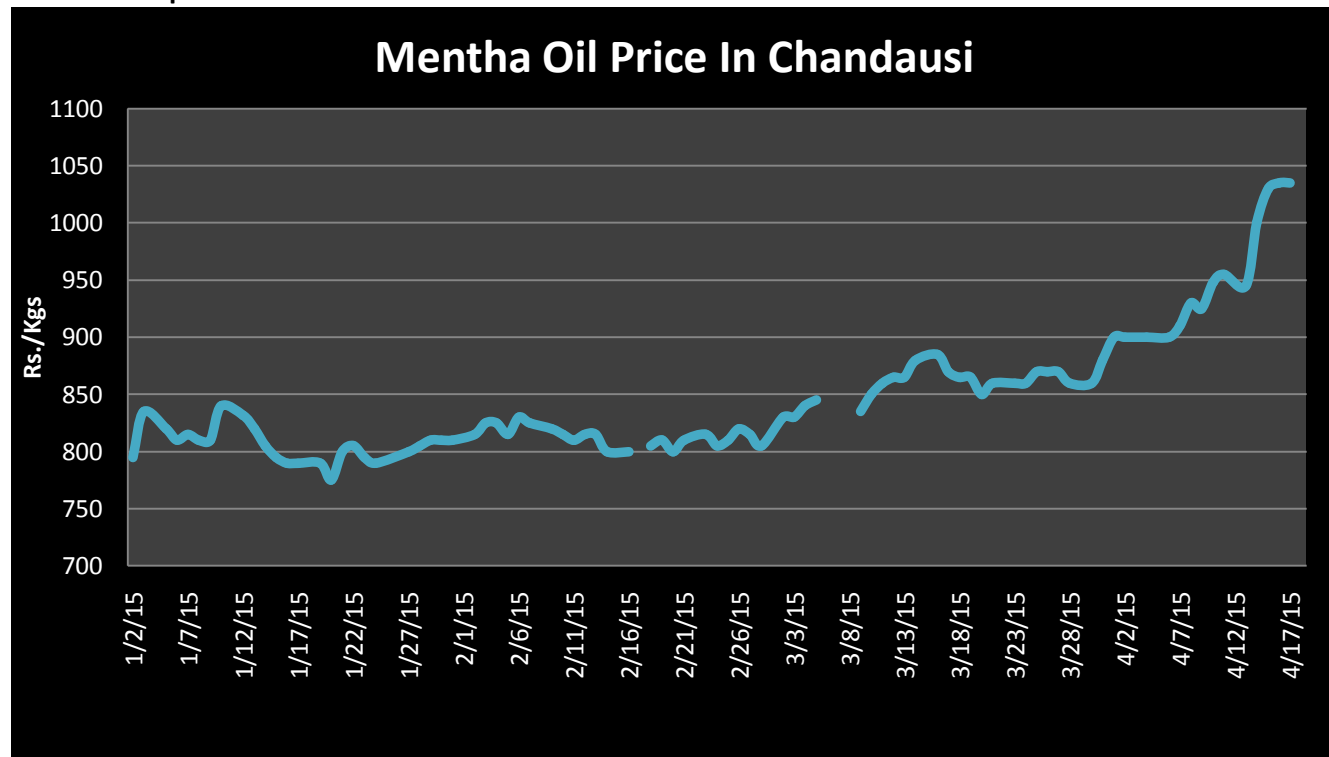
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/20/2015	5/19/2015	
	Chandausi	980	990	-10
	Sambhal	1035	1045	-10
	Barabanki	1020	1020	Unch
	Bareilly	975	NR	-
	Rampur	1045	1035	10

Commodity	Center	DMO		Change
DMO		5/20/2015	5/19/2015	
	Chandausi	900	900	Unch
	Sambhal	708	710	-2

Commodity	Center	Flakes		Change
Flakes		5/20/2015	5/19/2015	
	Chandausi	1085	1085	Unch
	Sambhal	1085	1095	-10

Commodity	Center	Crystal	Change
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Crystal		5/20/2015	5/19/2015	
	Chandausi	1125	1120	5
	Sambhal	1125	1135	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5/20/2015	5/19/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	90	70	20
	Barabanki	50	50	Unch
	Bareilly	6	NR	-
	Rampur	6	10	-4
	Total	152	130	22

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