

Domestic Fundamentals:

- Mentha oil spot markets traded weak tone with higher arrival on Thursday.
- Arrival of oil is higher by 08 drums from last day.
- Mentha oil futures traded lower on MCX as speculators reduced their positions amid sluggish demand from consuming industries at the spot market. Besides, ample stocks in the physical markets on increased arrivals from producing regions too added pressure on mentha oil prices.
- on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to weak.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-17.40	916.40	917.90	903.10	903.10	2620	-1751.00	4347	-79.00
June-15	-16.70	928.70	931.70	914.00	918.00	1971	71.00	3930	18.00
July-15	-17.50	945.90	946.70	933.00	933.10	110	-42.00	1077	21.00

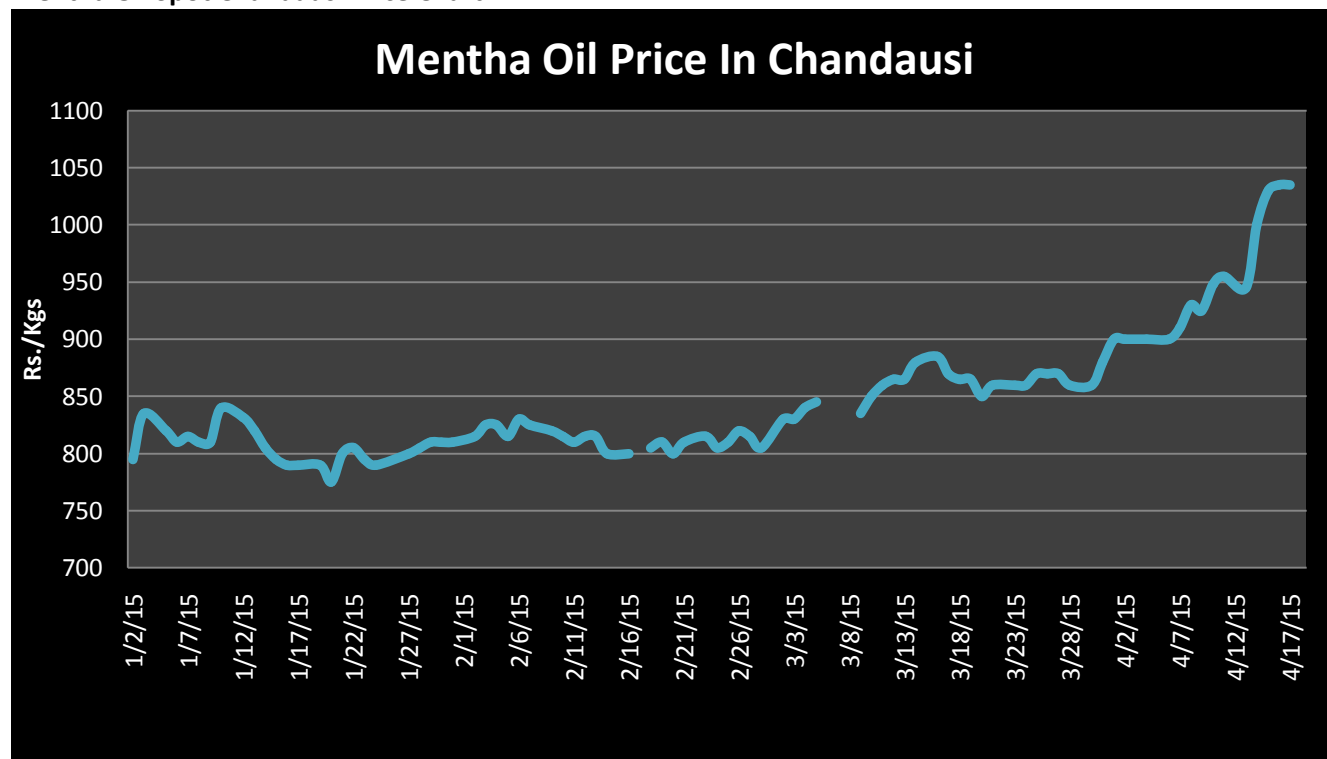
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		21-May-15	20-May-15	
	Chandausi	975	980	-5
	Sambhal	1030	1035	-5
	Barabanki	1010	1020	-10
	Bareilly	970	975	-5
	Rampur	1040	1045	-5

Commodity	Center	DMO		Change
DMO		21-May-15	20-May-15	
	Chandausi	890	900	-10
	Sambhal	705	708	-3

Commodity	Center	Flakes		Change
Flakes		21-May-15	20-May-15	
	Chandausi	1070	1085	-15
	Sambhal	1080	1085	-5

Commodity	Center	Crystal		Change
Crystal		21-May-15	20-May-15	
	Chandausi	1115	1125	-10
	Sambhal	1120	1125	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		21-May-15	20-May-15	
	Chandausi	NA	NA	-
	Sambhal	50	90	-40
	Barabanki	100	50	50
	Bareilly	5	6	-1
	Rampur	5	6	-1
	Total	160	152	8

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