

Domestic Fundamentals:

- Mentha oil spot markets traded weak tone with higher arrival on Friday.
- Arrival of oil is higher by 129 drums from last day.
- Mentha oil futures traded lower on MCX as speculators reduced their positions amid sluggish demand from consuming industries at the spot market. Besides, ample stocks in the physical markets on increased arrivals from producing regions too added pressure on mentha oil prices.
- on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to weak.

MCX Mentha Oil Futures

| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|--------|--------|---------|------|---------|
| May-15 | -29.30 | 902.00 | 910.30 | 873.20 | 877.90 | 3770 | 1150.00 | 3564 | -783.00 |
| June-15 | -28.80 | 916.50 | 925.00 | 887.30 | 892.50 | 3309 | 1338.00 | 4900 | 970.00 |
| July-15 | -28.20 | 932.30 | 939.50 | 906.00 | 908.70 | 365 | 255.00 | 1185 | 108.00 |

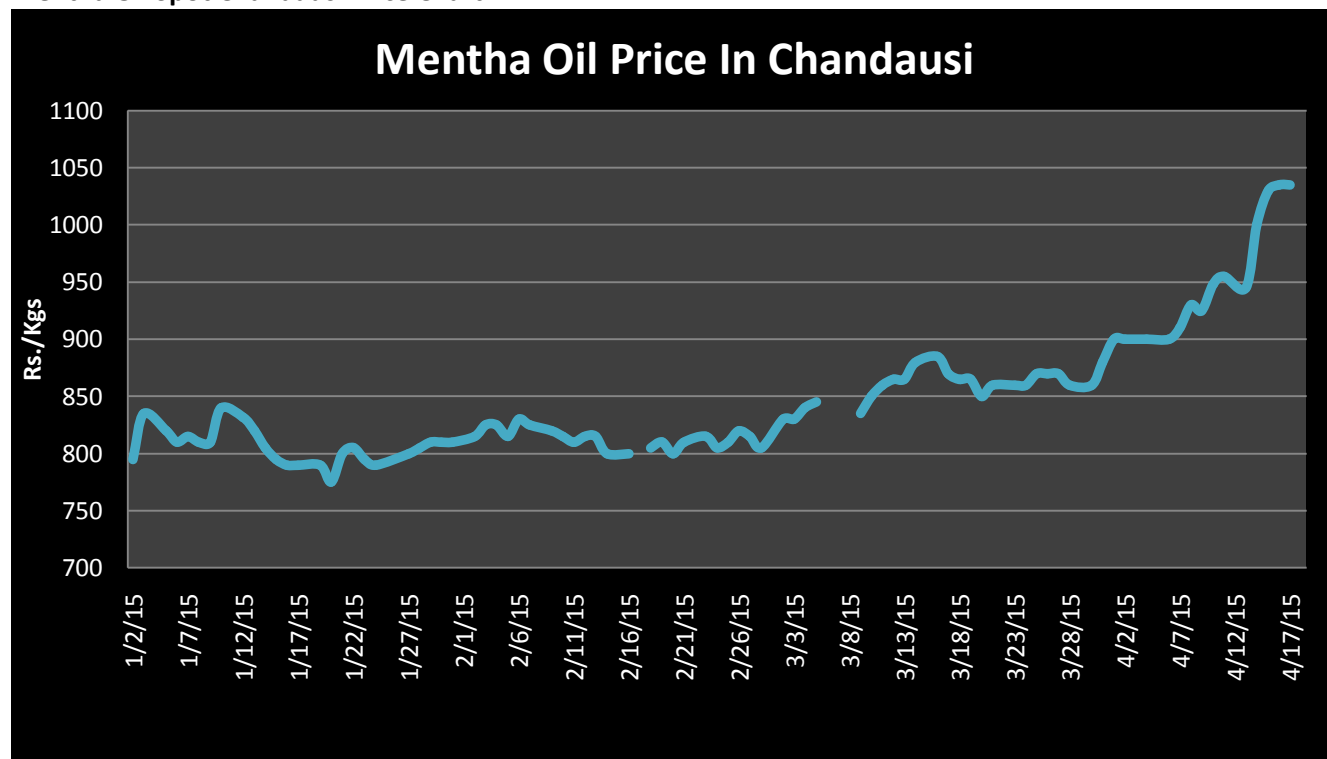
Spreads:

| Spread | | | |
|----------------|--------|---------|---------|
| Spot/Chandausi | May-15 | June-15 | July-15 |
| May-15 | | | |
| June-15 | | | |
| July-15 | | | |

Stock Position at MCX Warehouses:

| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
|-----------|--|-------------------|
| Chandausi | 57878.65 | 15-Mar-15 |
| | 2159.000 | 15-Mar-15 |
| | 359.750 | 15-Mar-15 |
| | 15107.350 | 15-Sep-15 |
| Barabanki | 19464.950 | 15-Mar-15 |
| | 2161.600 | 15-Apr-15 |
| | 20542.850 | 15-May-15 |
| | 19418.400 | 15-Sep-15 |

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil | | 22-May-15 | 21-May-15 | |
| | Chandausi | 940 | 975 | -35 |
| | Sambhal | 1005 | 1030 | -25 |
| | Barabanki | 1000 | 1010 | -10 |
| | Bareilly | 960 | 970 | -10 |
| | Rampur | 1027 | 1040 | -13 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO | | 22-May-15 | 21-May-15 | |
| | Chandausi | 850 | 890 | -40 |
| | Sambhal | 685 | 705 | -10 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes | | 22-May-15 | 21-May-15 | |
| | Chandausi | 1035 | 1070 | -35 |
| | Sambhal | 1050 | 1080 | -30 |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|-----------|-----------|--------|
| Crystal | | 22-May-15 | 21-May-15 | |
| | Chandausi | 1075 | 1115 | -40 |
| | Sambhal | 1085 | 1120 | -35 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|------------|
| Mentha Oil | | 22-May-15 | 21-May-15 | |
| | Chandausi | NA | NA | - |
| | Sambhal | 150 | 50 | 100 |
| | Barabanki | 125 | 100 | 25 |
| | Bareilly | 7 | 5 | 2 |
| | Rampur | 7 | 5 | 2 |
| | Total | 289 | 160 | 129 |

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