

Domestic Fundamentals:

- Mentha oil spot markets traded steady weak tone with higher arrival on Saturday.
- Arrival of oil is higher by 03 drums from last day.
- Mentha oil futures traded lower on MCX as speculators reduced their positions amid sluggish demand from consuming industries at the spot market. Besides, ample stocks in the physical markets on increased arrivals from producing regions too added pressure on mentha oil prices.
- on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to weak.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-29.30	902.00	910.30	873.20	877.90	3770	1150.00	3564	-783.00
June-15	-28.80	916.50	925.00	887.30	892.50	3309	1338.00	4900	970.00
July-15	-28.20	932.30	939.50	906.00	908.70	365	255.00	1185	108.00

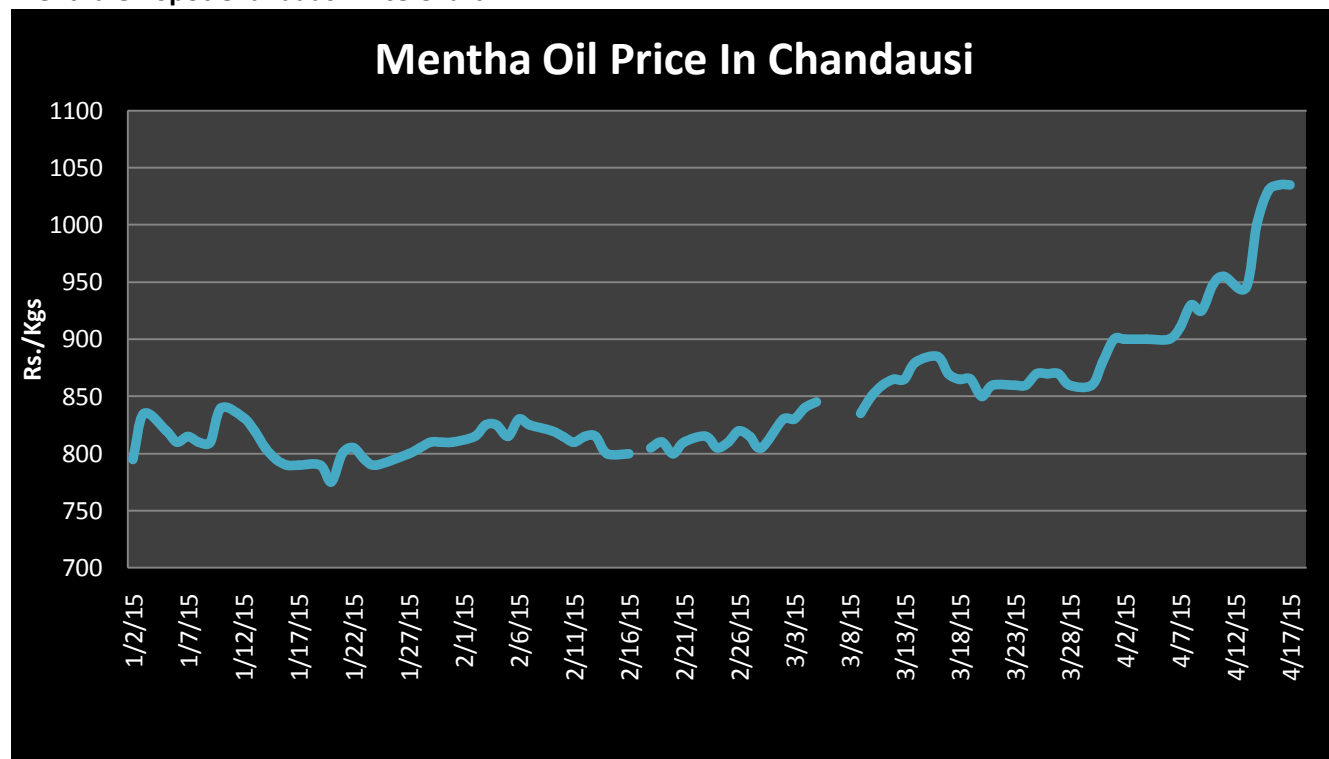
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/23/2015	5/22/2015	
	Chandausi	935	940	-5
	Sambhal	1000	1005	-5
	Barabanki	1000	1000	Unch
	Bareilly	960	960	Unch
	Rampur	985	1027	-42

Commodity	Center	DMO		Change
DMO		5/23/2015	5/22/2015	
	Chandausi	840	850	-10
	Sambhal	690	685	5

Commodity	Center	Flakes		Change
Flakes		5/23/2015	5/22/2015	
	Chandausi	1015	1035	-20
	Sambhal	1045	1050	-5

Commodity	Center	Crystal	Change
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Crystal		5/23/2015	5/22/2015	
	Chandausi	1055	1075	-20
	Sambhal	1085	1085	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5/23/2015	5/22/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	80	150	-70
	Barabanki	200	125	75
	Bareilly	6	7	-1
	Rampur	6	7	-1
	Total	292	289	3

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