

Domestic Fundamentals:

- Mentha oil spot markets traded some firmness tone with lower arrival on Monday.
- Arrival of oil is lower by 30 drums from last day.
- Mentha oil futures traded lower on MCX as speculators reduced their positions amid sluggish demand from consuming industries at the spot market. Besides, ample stocks in the physical markets on increased arrivals from producing regions too added pressure on mentha oil prices.
- on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	+35.30	879.80	918.20	874.50	918.20	3711	1150.00	2438	-783.00
June-15	+35.80	894.00	932.80	888.80	932.80	4385	1338.00	5619	970.00
July-15	+36.40	909.50	948.60	905.30	948.60	435	255.00	1289	108.00

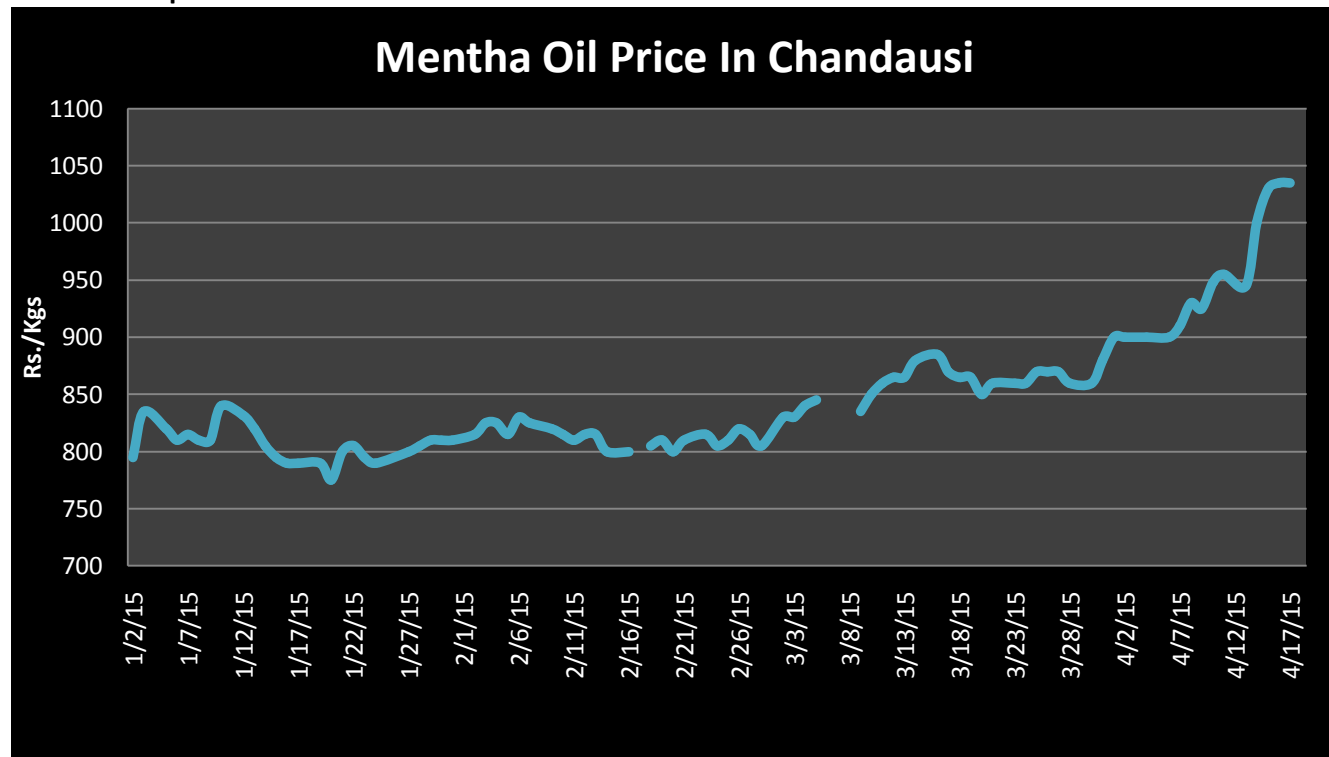
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/25/2015	5/23/2015	
	Chandausi	950	935	15
	Sambhal	1002	1000	2
	Barabanki	985	1000	-15
	Bareilly	930	960	-30
	Rampur	1002	985	17

Commodity	Center	DMO		Change
DMO		5/25/2015	5/23/2015	
	Chandausi	860	840	20
	Sambhal	685	690	-5

Commodity	Center	Flakes		Change
Flakes		5/25/2015	5/23/2015	
	Chandausi	1040	1015	25
	Sambhal	1048	1045	3

Commodity	Center	Crystal	Change
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Crystal		5/25/2015	5/23/2015	
	Chandausi	1075	1055	20
	Sambhal	1080	1085	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5/25/2015	5/23/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	80	-30
	Barabanki	200	200	Unch
	Bareilly	5	6	-1
	Rampur	7	6	1
	Total	262	292	-30

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