

**Domestic Fundamentals:**

- Mentha oil spot markets traded firmness tone even with higher arrival on Tuesday.
- Arrival of oil is higher by 30 drums from last day.
- Mentha oil futures traded lower on MCX as speculators reduced their positions amid sluggish demand from consuming industries at the spot market. Besides, ample stocks in the physical markets on increased arrivals from producing regions too added pressure on mentha oil prices.
- on May 9<sup>th</sup> 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

**Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to weak.

**MCX Mentha Oil Futures**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	+35.30	879.80	918.20	874.50	918.20	3711	1150.00	2438	-783.00
June-15	+35.80	894.00	932.80	888.80	932.80	4385	1338.00	5619	970.00
July-15	+36.40	909.50	948.60	905.30	948.60	435	255.00	1289	108.00

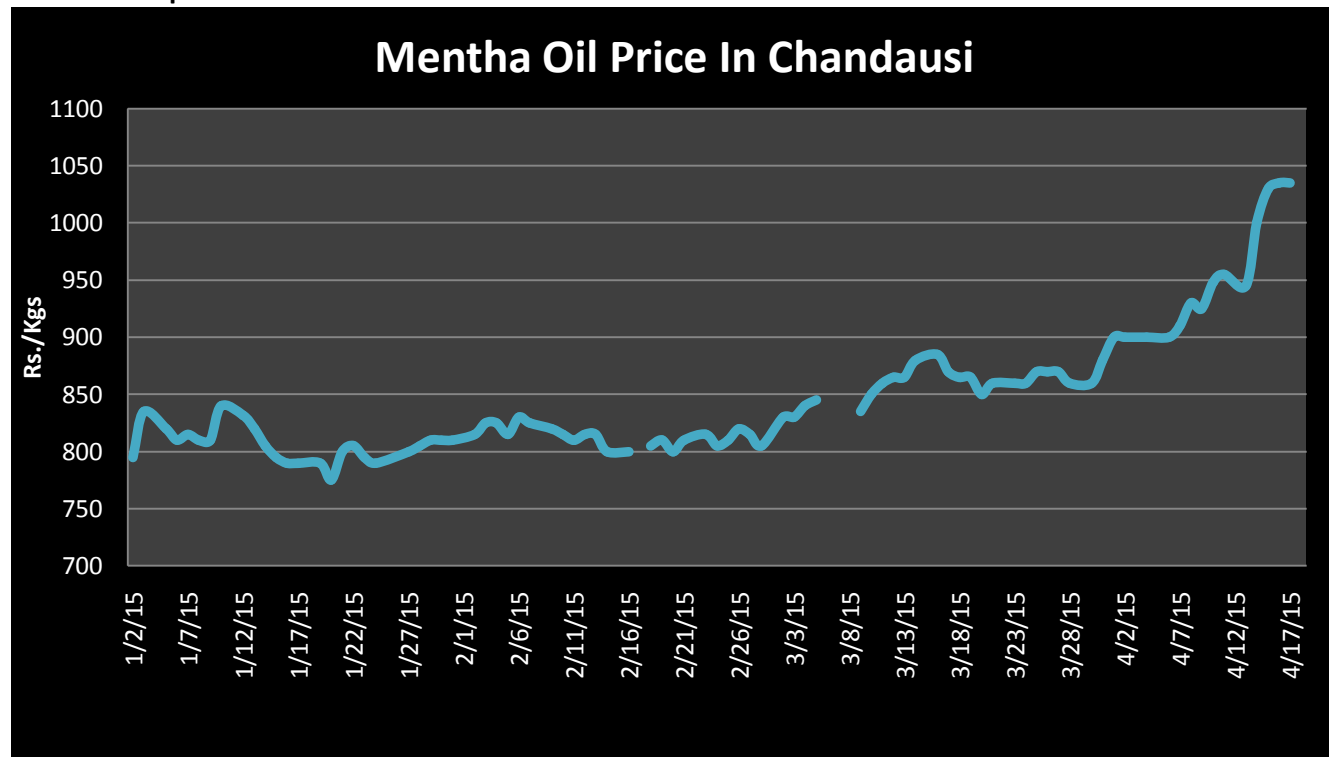
**Spreads:**

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/26/2015	5/25/2015	
	Chandausi	955	950	5
	Sambhal	1025	1002	23
	Barabanki	975	985	-10
	Bareilly	940	930	10
	Rampur	1020	1002	18

Commodity	Center	DMO		Change
DMO		5/26/2015	5/25/2015	
	Chandausi	870	860	10
	Sambhal	700	685	15

Commodity	Center	Flakes		Change
Flakes		5/26/2015	5/25/2015	
	Chandausi	1045	1040	5
	Sambhal	1070	1048	22

Commodity	Center	Crystal	Change
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Crystal		5/26/2015	5/25/2015	
	Chandausi	1085	1075	10
	Sambhal	1110	1080	30

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5/26/2015	5/25/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	80	50	30
	Barabanki	200	200	Unch
	Bareilly	5	5	Unch
	Rampur	7	7	Unch
	<b>Total</b>	<b>292</b>	<b>262</b>	<b>30</b>

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