

Domestic Fundamentals:

- Mentha oil spot markets traded steady to weak tone even with higher arrival on Wednesday.
- Arrival of oil is higher by 24 drums from last day.
- Mentha oil futures traded lower on MCX as speculators reduced their positions amid sluggish demand from consuming industries at the spot market. Besides, ample stocks in the physical markets on increased arrivals from producing regions too added pressure on mentha oil prices.
- on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.

Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to weak.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	-12.00	914.60	916.70	906.60	907.10	796	1150.00	1826	-783.00
June-15	-11.00	926.90	929.20	918.20	919.50	2381	1338.00	6127	970.00
July-15	-11.20	939.00	945.00	934.70	935.00	409	255.00	1315	108.00

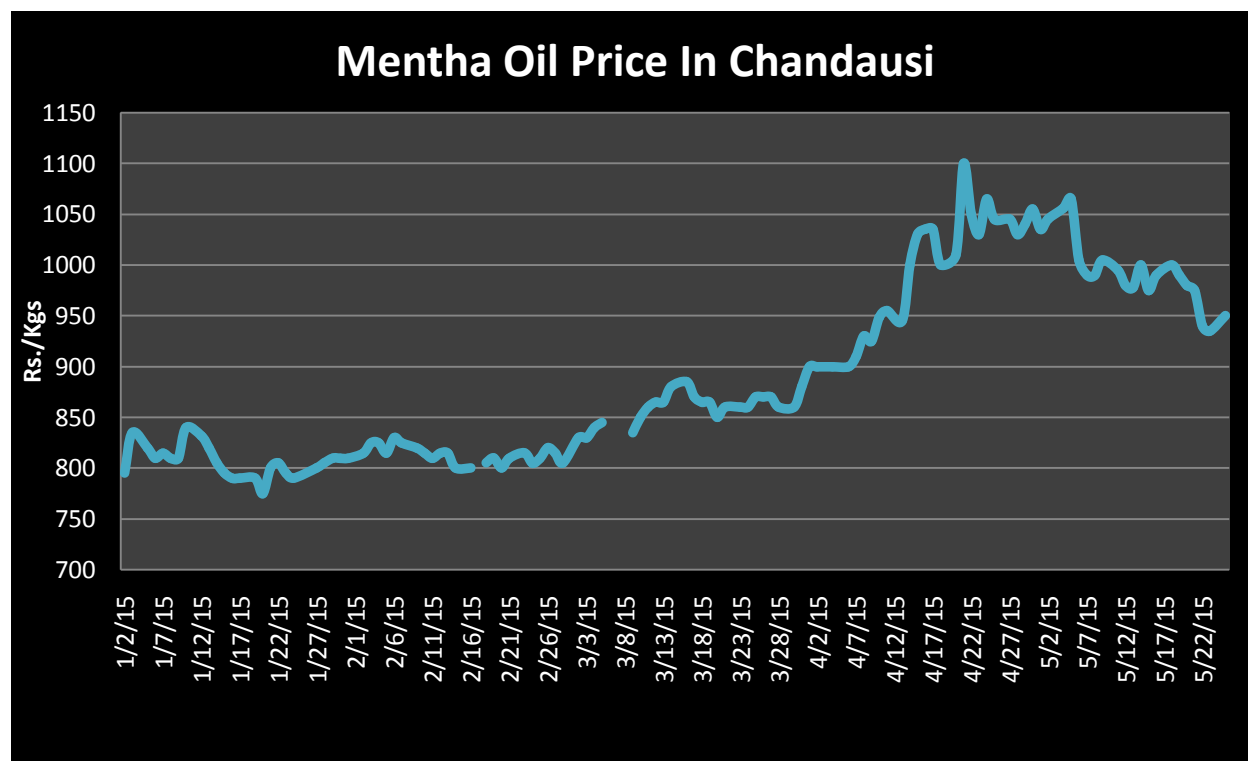
Spreads:

Spread			
Spot/Chandausi	May-15	June-15	July-15
May-15			
June-15			
July-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5/27/2015	5/26/2015	
	Chandausi	960	955	5
	Sambhal	1015	1025	-10
	Barabanki	975	975	Unch
	Bareilly	955	940	15
	Rampur	1013	1020	-7

Commodity	Center	DMO		Change
DMO		5/27/2015	5/26/2015	
	Chandausi	870	870	Unch
	Sambhal	700	700	Unch

Commodity	Center	Flakes		Change
Flakes		5/27/2015	5/26/2015	
	Chandausi	1050	1045	5
	Sambhal	1060	1070	-10

Commodity	Center	Crystal	Change
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Crystal		5/27/2015	5/26/2015	
	Chandausi	1090	1085	5
	Sambhal	1090	1110	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5/27/2015	5/26/2015	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	100	80	20
	Barabanki	200	200	Unch
	Bareilly	6	5	1
	Rampur	10	7	3
	Total	316	292	24

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