AGRIWATCH

## **Domestic Fundamentals:**

- Mentha oil spot markets traded firm tone with lower arrival on Saturday.
- Arrival of oil is lower by 02 drums from last day. •
- It is attributed the fall in mentha oil futures to offloading of positions by speculators due to subdued demand from consuming industries in the spot market.
- On May 27<sup>th</sup> 2015, 14,400 kgs of mentha arvensis oil (cornmint oil) packed in U.N. approved GI drums is • exported to France via Mulund Port with value of Rs. 15,551,544.
- On 19th May 360 Kgs of ORGANIC MENTHA ARVENSIS OIL(CORNMINT OIL) exported to France Via Tuglakabad ICD. Other export destinations of mentha product observed in May were China, USA, South Korea, Taiwan, Canada, etc.
- Overall underline fundamentals are on a bearish note. Hence, we are expecting that falling trend of mentha oil prices might remain intact. Overall, for the day we are continuing to hold bearish view for the commodity. Furthermore, there are ample carryover stocks in the market. Therefore, the total supply increased whereas the demand is sluggish.
- **Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	+11.90	936.50	970.00	926.20	952.00	5195	1150.00	6749	-783.00
July-15	+12.00	950.90	984.90	942.10	967.00	623	1338.00	1345	970.00
Aug-15	+12.80	964.00	997.90	957.90	983.40	354	255.00	1729	108.00

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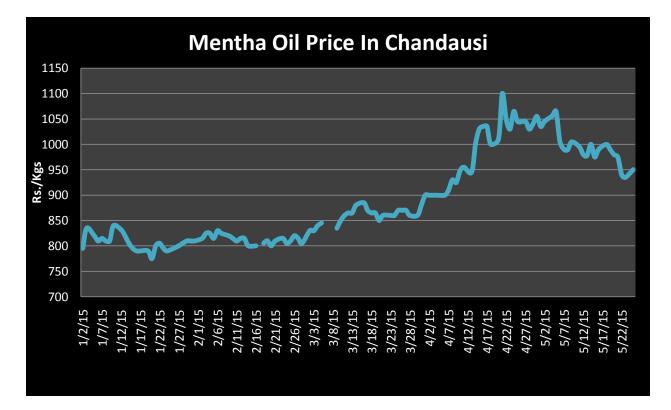
Spreads:

Spread			
Spot/Chandausi	June-15	July-15	Aug-15
June-15			
July-15			
Aug-15			

# Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15





Mentha Oil Spot Chandausi Price Chart:

### **Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
		5/30/2015	5/29/2015	Change
	Chandausi	NR	NR	-
	Sambhal	1065	1028	37
Mentha Oil	Barabanki	990	980	10
	Bareilly	985	965	20
	Rampur	1055	1031	24

Commodity	Center	DMO		Change
		5/30/2015	5/29/2015	Change
DMO	Chandausi	NR	NR	-
	Sambhal	730	720	10

Commodity	Center	Flakes		Change
		5/30/2015	5/29/2015	Change
Flakes	Chandausi	NR	NR	-
	Sambhal	1110	1065	45



Commodity	Center	Crystal		Change
		5/30/2015	5/29/2015	Change
Crystal	Chandausi	NR	NR	-
	Sambhal	1145	1100	45

### **Mentha Oil Arrival**

Commodity	Center	Mentha C	Change	
		5/30/2015	5/29/2015	Change
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
Mentha Oil	Barabanki	200	200	Unch
	Bareilly	4	6	-2
	Rampur	10	10	Unch
	Total	274	276	-2

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