

**Domestic Fundamentals:**

- Mentha oil spot markets traded firm tone with lower arrival on Wednesday.
- Arrival of oil is lower by 8 drums from last day.
- It is attributed the fall in mentha oil futures to offloading of positions by speculators due to subdued demand from consuming industries in the spot market.
- On May 27<sup>th</sup> 2015, 14,400 kgs of mentha arvensis oil (cornmint oil) packed in U.N. approved GI drums are exported to France via Mulund Port with value of Rs. 15,551,544.
- On 19<sup>th</sup> May 360 Kgs of ORGANIC MENTHA ARVENSIS OIL(CORNMINT OIL) exported to France Via Tuglakabad ICD. Other export destinations of mentha product observed in May were China, USA, South Korea, Taiwan, Canada, etc.
- Overall underline fundamentals are on a bearish note. Hence, we are expecting that falling trend of mentha oil prices might remain intact. Overall, for the day we are continuing to hold bearish view for the commodity. Furthermore, there are ample carryover stocks in the market. Therefore, the total supply increased whereas the demand is sluggish.
- **Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to weak.

**MCX Mentha Oil Futures**

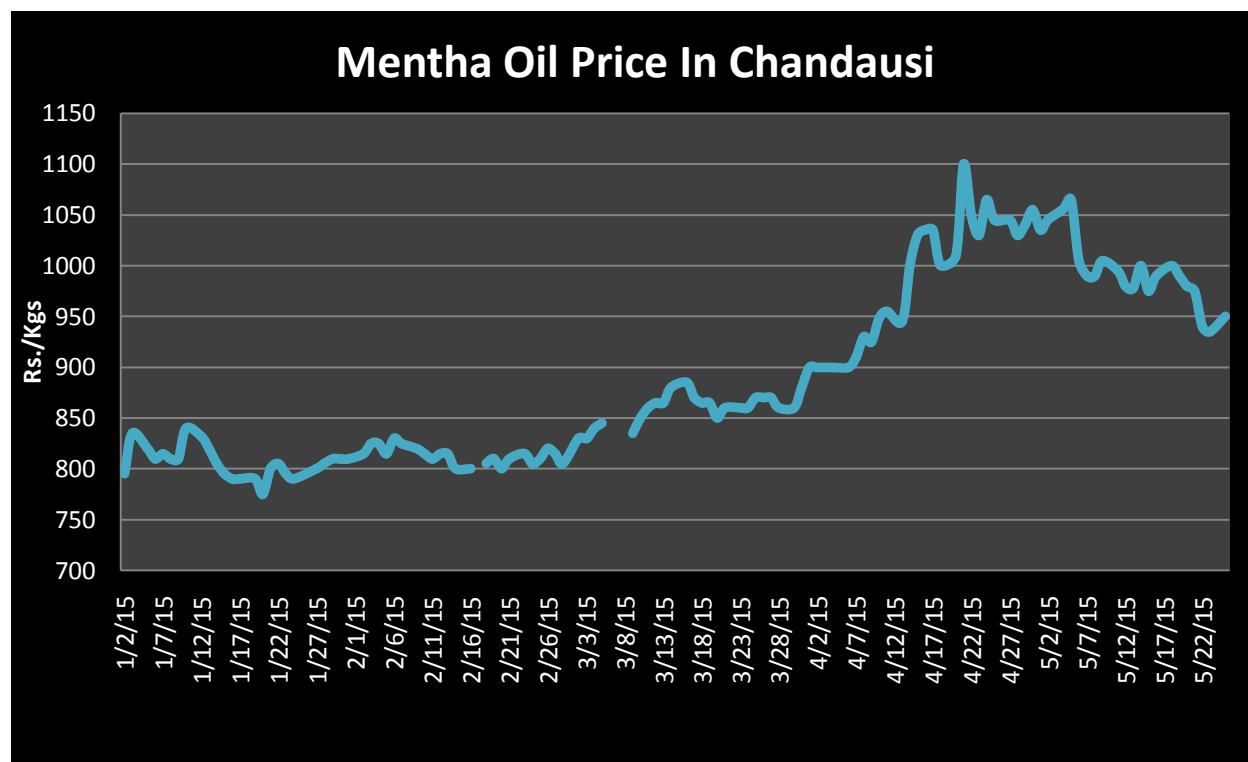
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	+28.40	966.20	991.50	965.00	990.50	6943	1150.00	5308	-783.00
July-15	+29.00	982.50	1007.40	982.00	1007.40	1657	1338.00	3181	970.00
Aug-15	+27.60	1001.90	1024.00	1001.00	1023.60	771	255.00	2782	108.00

**Spreads:**

Spread			
Spot/Chandausi	June-15	July-15	Aug-15
June-15			
July-15			
Aug-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		10-Jun-15	9-Jun-15	
	Chandausi	1000	980	20
	Sambhal	1090	1075	15
	Barabanki	1045	1025	20
	Bareilly	1015	1010	5
	Rampur	1087	1075	12

Commodity	Center	DMO		Change
DMO		10-Jun-15	9-Jun-15	
	Chandausi	930	910	20
	Sambhal	755	740	15

Commodity	Center	Flakes		Change
Flakes		10-Jun-15	9-Jun-15	
	Chandausi	1150	1120	30

	Sambhal	1135	1120	15
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Commodity	Center	Crystal		Change
Crystal		10-Jun-15	9-Jun-15	
	Chandausi	1185	1155	30
	Sambhal	1170	1155	15

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10-Jun-15	9-Jun-15	
	Chandausi	NA	NA	-
	Sambhal	70	100	-30
	Barabanki	100	80	20
	Bareilly	6	4	2
	Rampur	10	10	Unch
	<b>Total</b>	<b>186</b>	<b>194</b>	<b>-8</b>

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