AGRIWATCH

Domestic Fundamentals:

- Mentha oil spot markets traded weak tone with higher arrival on Thursday.
- Arrival of oil is higher by 54 drums from last day. •
- It is attributed the fall in mentha oil futures to offloading of positions by speculators due to subdued demand from consuming industries in the spot market.
- On May 27th 2015, 14,400 kgs of mentha arvensis oil (cornmint oil) packed in U.N. approved GI drums are • exported to France via Mulund Port with value of Rs. 15,551,544.
- On 19th May 360 Kgs of ORGANIC MENTHA ARVENSIS OIL(CORNMINT OIL) exported to France Via Tuglakabad ICD. Other export destinations of mentha product observed in May were China, USA, South Korea, Taiwan, Canada, etc.
- Overall underline fundamentals are on a bearish note. Hence, we are expecting that falling trend of mentha oil prices might remain intact. Overall, for the day we are continuing to hold bearish view for the commodity. Furthermore, there are ample carryover stocks in the market. Therefore, the total supply increased whereas the demand is sluggish.
- Domestic Market Outlook: Mentha Oil price is likely to be trade Steady to weak.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	+28.40	966.20	991.50	965.00	990.50	6943	1150.00	5308	-783.00
July-15	+29.00	982.50	1007.40	982.00	1007.40	1657	1338.00	3181	970.00
Aug-15	+27.60	1001.90	1024.00	1001.00	1023.60	771	255.00	2782	108.00

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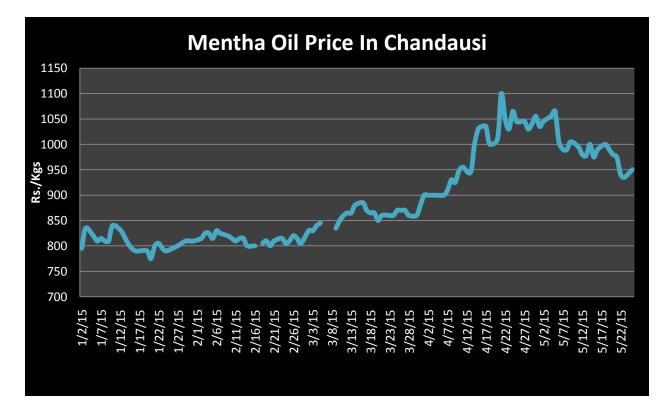
Spreads:

Spread			
Spot/Chandausi	June-15	July-15	Aug-15
June-15			
July-15			
Aug-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15





Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentl	Change	
		11-Jun-15	10-Jun-15	Change
	Chandausi	1010	1000	10
Mentha Oil	Sambhal	1075	1090	-15
Menua On	Barabanki	1035	1045	-10
	Bareilly	1010	1015	-5
	Rampur	1068	1087	-19

Commodity	Center	DN	Change	
		11-Jun-15	10-Jun-15	Change
DMO	Chandausi	910	930	-20
	Sambhal	750	755	-5

Commodity	Center	Flakes		Change
Flakes		11-Jun-15	10-Jun-15	Change
FIAKES	Chandausi	1095	1150	-55



Mentha Oil Daily Fundamental Report 12 June-2015

	Sambhal		1135	-15	
Commodity	Center	Crystal		Charge	
		11-Jun-15	10-Jun-15	Change	
Crystal	Chandausi	1130	1185	-55	
	Sambhal	1155	1170	-15	

Mentha Oil Arrival

Commodity	Center	Mentha (Changa	
		11-Jun-15	10-Jun-15	Change
	Chandausi	NA	NA	-
	Sambhal	80	70	10
Mentha Oil	Barabanki	140	100	40
	Bareilly	10	6	4
	Rampur	10	10	Unch
	Total	240	186	54

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