

Domestic Fundamentals:

- Mentha oil prices rose 2.39% to Rs 1,042 .90 per kg in futures trade today as speculators created fresh positions, driven by strong demand from consuming industries in the spot market.
- Arrival of oil is higher by 29 drums from last day.
- With expectation of higher price in short to medium term, mentha farmers are not releasing their stock in open markets.
- On May 27th 2015, 14,400 kgs of mentha arvensis oil (cornmint oil) packed in U.N. approved GI drums are exported to France via Mulund Port with value of Rs. 15,551,544.
- On 19th May 360 Kgs of ORGANIC MENTHA ARVENSIS OIL (CORN MINT OIL) exported to France Via Tuglakabad ICD. Other export destinations of mentha product observed in May were China, USA, South Korea, Taiwan, Canada, etc.
- Besides, tight stock position in the physical market on restricted arrivals from Chandausi in Uttar Pradesh supported the upside. We expect that restricted supplies from the producing region mainly pushed up mentha oil prices in futures trade
- **Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to firm.

MCX Mentha Oil Futures

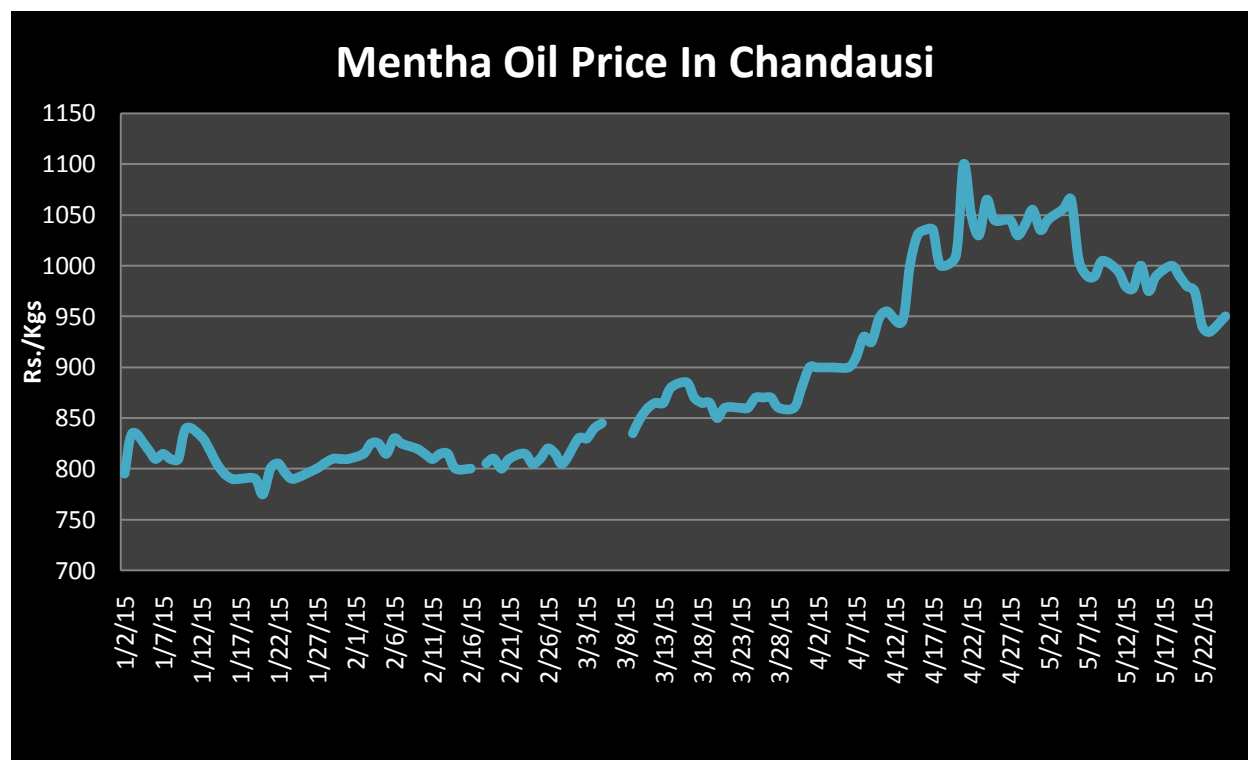
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	+39.80	1021.10	1042.90	1014.00	1042.90	6310	1150.00	5303	-783.00
July-15	+40.70	1040.20	1059.30	1031.00	1059.30	1775	1338.00	3773	970.00
Aug-15	+41.40	1048.70	1076.90	1048.00	1076.90	835	255.00	3573	108.00

Spreads:

Spread			
Spot/Chandausi	June-15	July-15	Aug-15
June-15			
July-15			
Aug-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/15/2015	6/13/2015	
	Chandausi	1045	1025	20
	Sambhal	1100	1080	20
	Barabanki	1070	1050	20
	Bareilly	1040	1030	10
	Rampur	1115	1083	32

Commodity	Center	DMO		Change
DMO		6/15/2015	6/13/2015	
	Chandausi	950	930	20
	Sambhal	775	755	20

Commodity	Center	Flakes		Change
Flakes		6/15/2015	6/13/2015	
	Chandausi	1135	1115	20
	Sambhal	1140	1130	10

Commodity	Center	Crystal		Change
Crystal		6/15/2015	6/13/2015	
	Chandausi	1190	1160	30
	Sambhal	1180	1170	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6/15/2015	6/13/2015	
	Chandausi	50	20	30
	Sambhal	60	60	Unch
	Barabanki	100	100	Unch
	Bareilly	8	7	1
	Rampur	8	10	-2
	Total	226	197	29

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