

**Domestic Fundamentals:**

- Mentha oil prices rose 2.39% to Rs 1,040 per kg in futures trade today as speculators created fresh positions, driven by strong demand from consuming industries in the spot market.
- Arrival of oil is higher by 31 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- On May 27<sup>th</sup> 2015, 14,400 kgs of mentha arvensis oil (cornmint oil) packed in U.N. approved GI drums are exported to France via Mulund Port with value of Rs. 15,551,544.
- On 19<sup>th</sup> May 360 Kgs of ORGANIC MENTHA ARVENSIS OIL (CORN MINT OIL) exported to France Via Tuglakabad ICD. Other export destinations of mentha product observed in May were China, USA, South Korea, Taiwan, Canada, etc.
- Besides, tight stock position in the physical market on restricted arrivals from Chandausi in Uttar Pradesh supported the upside. We expect that restricted supplies from the producing region mainly pushed up mentha oil prices in futures trade
- **Domestic Market Outlook:** Mentha Oil price is likely to be trade Steady to firm.

**MCX Mentha Oil Futures**

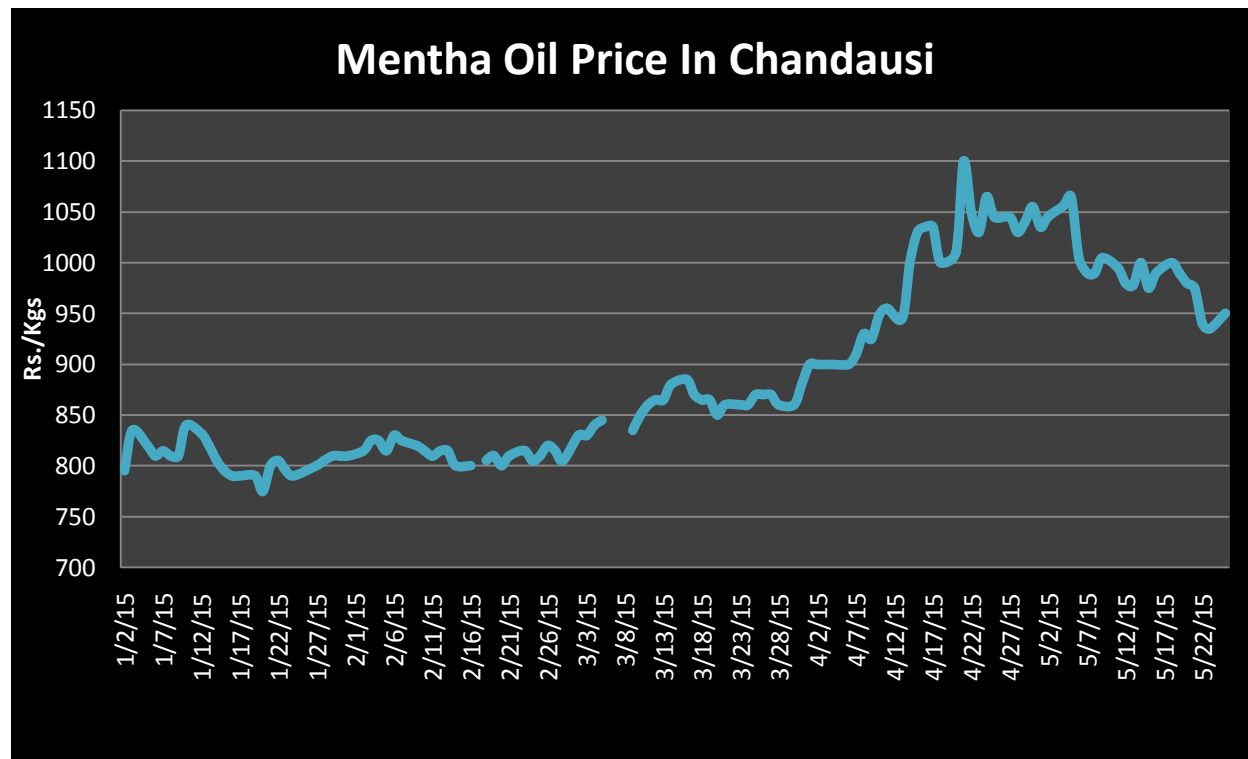
| Contract | +/-    | Open    | High    | Low     | Close   | Volume | Change  | OI   | Change  |
|----------|--------|---------|---------|---------|---------|--------|---------|------|---------|
| June-15  | +39.80 | 1021.10 | 1042.90 | 1014.00 | 1042.90 | 6310   | 1150.00 | 5303 | -783.00 |
| July-15  | +40.70 | 1040.20 | 1059.30 | 1031.00 | 1059.30 | 1775   | 1338.00 | 3773 | 970.00  |
| Aug-15   | +41.40 | 1048.70 | 1076.90 | 1048.00 | 1076.90 | 835    | 255.00  | 3573 | 108.00  |

**Spreads:**

| Spread         |         |         |        |
|----------------|---------|---------|--------|
| Spot/Chandausi | June-15 | July-15 | Aug-15 |
| June-15        |         |         |        |
| July-15        |         |         |        |
| Aug-15         |         |         |        |

**Stock Position at MCX Warehouses:**

| Centre    | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
|-----------|--|-------------------|
| Chandausi | 57878.65                                   | 15-Mar-15         |
|           | 2159.000                                   | 15-Mar-15         |
|           | 359.750                                    | 15-Mar-15         |
|           | 15107.350                                  | 15-Sep-15         |
| Barabanki | 19464.950                                  | 15-Mar-15         |
|           | 2161.600                                   | 15-Apr-15         |
|           | 20542.850                                  | 15-May-15         |
|           | 19418.400                                  | 15-Sep-15         |

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

| Commodity  | Center    | Mentha Oil |           | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil |           | 6/16/2015  | 6/15/2015 |        |
|            | Chandausi | 1080       | 1045      | 35     |
|            | Sambhal   | 1125       | 1100      | 25     |
|            | Barabanki | 1100       | 1070      | 30     |
|            | Bareilly  | 1080       | 1040      | 40     |
|            | Rampur    | 1130       | 1115      | 15     |

| Commodity | Center    | DMO       |           | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO       |           | 6/16/2015 | 6/15/2015 |        |
|           | Chandausi | 990       | 950       | 40     |
|           | Sambhal   | 790       | 775       | 15     |

| Commodity | Center    | Flakes    |           | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes    |           | 6/16/2015 | 6/15/2015 |        |
|           | Chandausi | 1170      | 1135      | 35     |
|           | Sambhal   | 1165      | 1140      | 25     |

| Commodity | Center    | Crystal   |           | Change |
|-----------|-----------|-----------|-----------|--------|
| Crystal   |           | 6/16/2015 | 6/15/2015 |        |
|           | Chandausi | 1210      | 1190      | 20     |
|           | Sambhal   | 1205      | 1180      | 25     |

**Mentha Oil Arrival**

| Commodity  | Center       | Mentha Oil Arrival |            | Change    |
|------------|--------------|--------------------|------------|-----------|
| Mentha Oil |              | 6/16/2015          | 6/15/2015  |           |
|            | Chandausi    | 40                 | 50         | -10       |
|            | Sambhal      | 100                | 60         | 40        |
|            | Barabanki    | 100                | 100        | Unch      |
|            | Bareilly     | 7                  | 8          | -1        |
|            | Rampur       | 10                 | 8          | 2         |
|            | <b>Total</b> | <b>257</b>         | <b>226</b> | <b>31</b> |

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