

**Domestic Fundamentals:**

- Mentha oil June futures prices extended the bullish trend for 8th consecutive session during yesterday's trading session on back of prevailing bullish fundamentals. From opening of session futures prices started trading down taking correction on profit booking. However, later on prices resumed uptrend on fresh buying. Fresh buying started by stockiest is supporting the uptrend in prices.
- Arrival of oil is lower by 68 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- On May 27<sup>th</sup> 2015, 14,400kgs of mentha arvensis oil (cornmint oil) packed in U.N. approved GI drums are exported to France via Mulund Port with value of Rs. 15,551,544.
- On 19<sup>th</sup> May 360 Kgs of ORGANIC MENTHA ARVENSIS OIL (CORN MINT OIL) exported to France Via Tuglakabad ICD. Other export destinations of mentha product observed in May were China, USA, South Korea, Taiwan, Canada, etc.
- Besides, tight stock position in the physical market on restricted arrivals from Chandausi in Uttar Pradesh supported the upside. We expect that restricted supplies from the producing region mainly pushed up mentha oil prices in futures trade
- **Domestic Market Outlook:** Mentha oil futures prices are expected to continue the uptrend on fresh buying at lower levels during the day. Reports of rising buying interest among traders and exporters across the spot market are likely to support the prices to move up.

**MCX Mentha Oil Futures**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	+40.40	1078.50	1114.90	1066.30	1113.90	8370	1150.00	5746	-783.00
July-15	+40.60	1097.40	1133.10	1084.40	1132.00	3035	1338.00	4328	970.00
Aug-15	+40.10	1115.00	1148.90	1102.80	1147.00	1483	255.00	4232	108.00

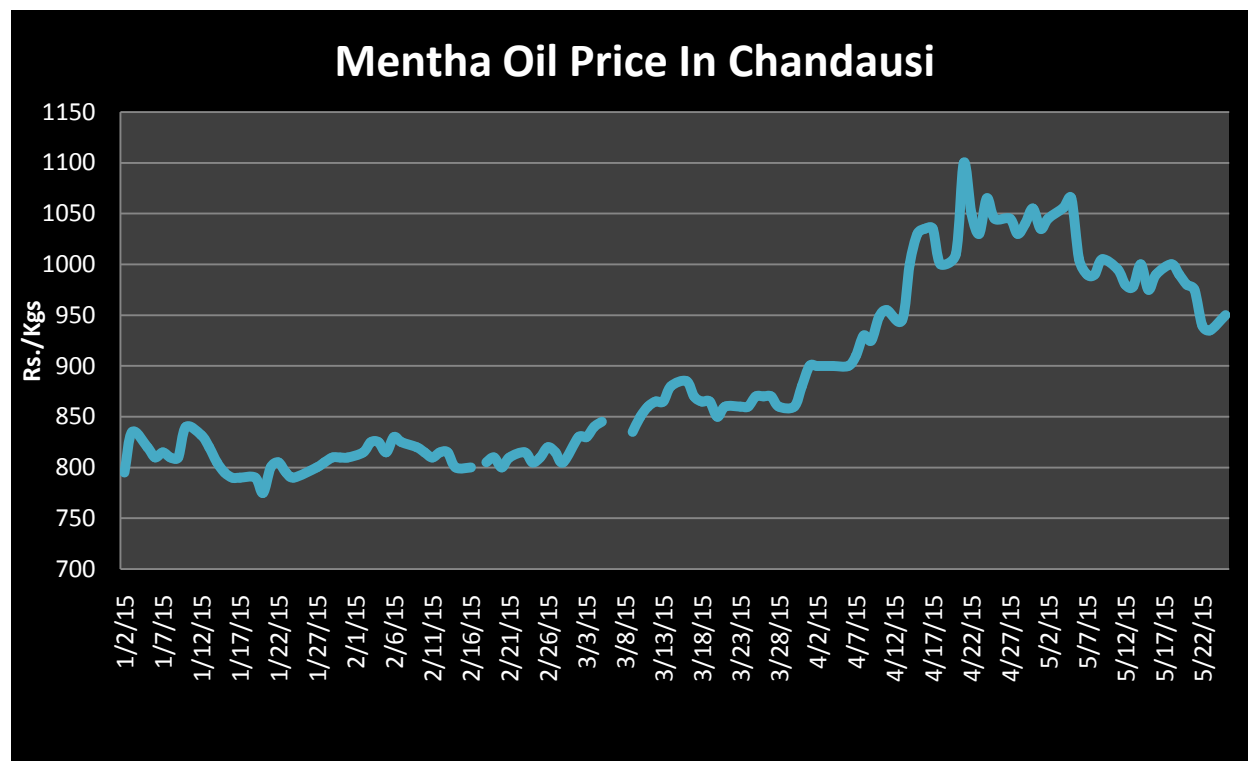
## Spreads:

Spread			
Spot/Chandausi	June-15	July-15	Aug-15
June-15			
July-15			
Aug-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil SpotChandausi Price Chart:



Mentha Oil Daily Prices

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/19/2015	6/18/2015	
	Chandausi	1085	1105	-20
	Sambhal	1155	1145	10
	Barabanki	1120	1120	Unch
	Bareilly	1095	1095	Unch
	Rampur	1165	1150	15

Commodity	Center	DMO		Change
DMO		6/19/2015	6/18/2015	
	Chandausi	940	1000	-60
	Sambhal	830	800	30

Commodity	Center	Flakes	Change
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Flakes		6/19/2015	6/18/2015	
	Chandausi	1135	1200	-65
	Sambhal	1200	1185	15

Commodity	Center	Crystal		Change
Crystal		6/19/2015	6/18/2015	
	Chandausi	1220	1245	-25
	Sambhal	1245	1235	10

## Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6/19/2015	6/18/2015	
	Chandausi	20	60	-40
	Sambhal	50	80	-30
	Barabanki	300	300	Unch
	Bareilly	20	20	Unch
	Rampur	10	8	2
	<b>Total</b>	<b>400</b>	<b>468</b>	<b>-68</b>

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