

Domestic Fundamentals:

- Mentha oil prices were down by 1.79% to Rs 1,103.90 per kg in futures trading today as participants preferred to book profits at prevailing levels coupled with subdued spot demand. Arrival of oil is lower by 195 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- On May 27th 2015, 14,400 kgs of mentha arvensis oil (cornmint oil) packed in U.N. approved GI drums are exported to France via Mulund Port with value of Rs. 15,551,544.
- On 19th May 360 Kgs of ORGANIC MENTHA ARVENSIS OIL (CORN MINT OIL) exported to France Via Tuglakabad ICD. Other export destinations of mentha product observed in May were China, USA, South Korea, Taiwan, Canada, etc.
- Besides, tight stock position in the physical market on restricted arrivals from Chandausi in Uttar Pradesh supported the upside. We expect that restricted supplies from the producing region mainly pushed up mentha oil prices in futures trade
- **Domestic Market Outlook: Mentha oil futures prices are expected to continue the uptrend on fresh buying at lower levels during the day. Reports of rising buying interest among traders and exporters across the spot market are likely to support the prices to move up.**

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-21.20	1092.00	1114.60	1075.30	1082.40	8824	1150.00	5101	-783.00
July-15	-19.20	1103.90	1135.80	1097.00	1104.90	4634	1338.00	4441	970.00
Aug-15	-16.40	1138.90	1155.00	1116.00	1125.60	1860	255.00	4897	108.00

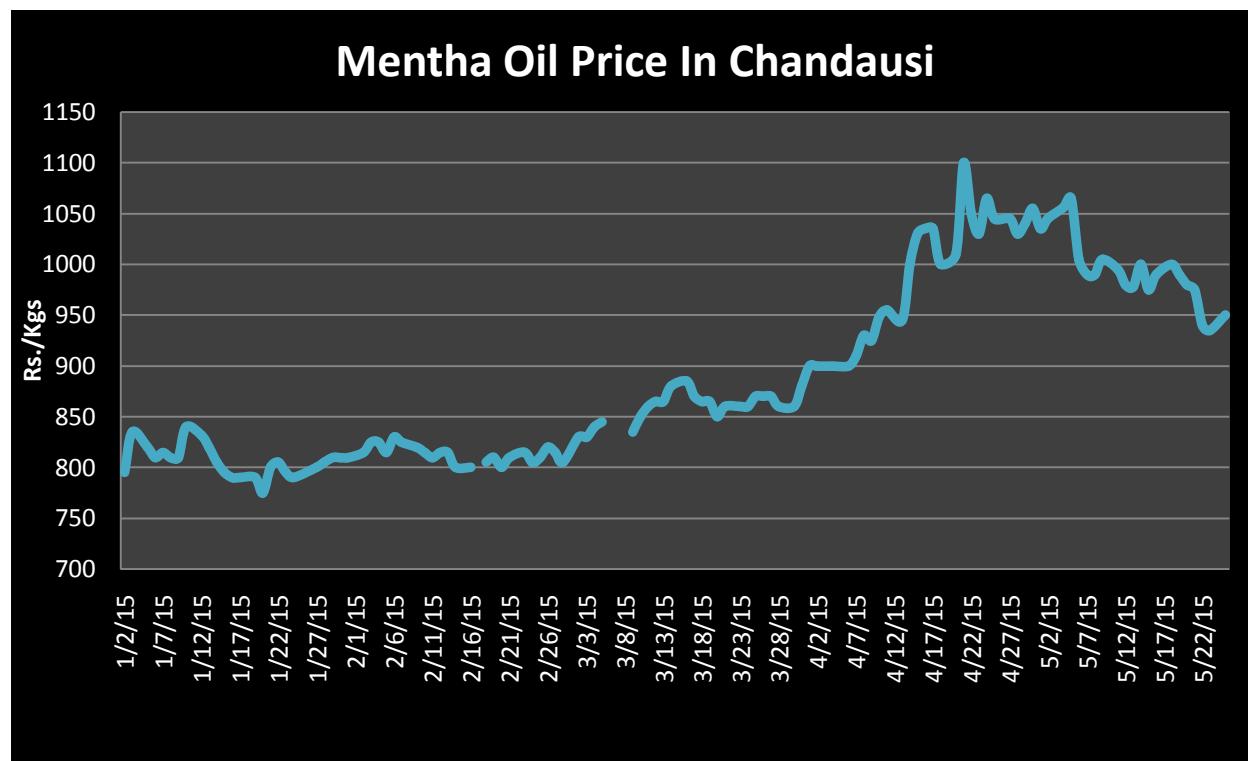
Spreads:

Spread			
Spot/Chandausi	June-15	July-15	Aug-15
June-15			
July-15			
Aug-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/23/2015	6/22/2015	
	Chandausi	1080	1080	Unch
	Sambhal	1150	1135	15
	Barabanki	1130	1145	-15
	Bareilly	1080	1090	-10
	Rampur	1150	1160	-10

Commodity	Center	DMO		Change
DMO		6/23/2015	6/22/2015	
	Chandausi	990	990	Unch
	Sambhal	830	800	30

Commodity	Center	Flakes		Change
Flakes		6/23/2015	6/22/2015	

	Chandausi	1145	1170	-25
	Sambhal	1195	1170	25

Commodity	Center	Crystal		Change
Crystal		6/23/2015	6/22/2015	
	Chandausi	1170	1210	-40
	Sambhal	1245	1230	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6/23/2015	6/22/2015	
	Chandausi	60	100	-40
	Sambhal	100	250	-150
	Barabanki	300	300	Unch
	Bareilly	7	12	-5
	Rampur	10	10	Unch
	Total	477	672	-195

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