

**Domestic Fundamentals:**

- Mentha oil prices rose by 2.82 per cent to Rs 1,097.80 per kg in futures trade today as speculators indulged in creating fresh positions amid pickup in demand from consuming industries. Arrival of oil is lower by 77 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- On May 27<sup>th</sup> 2015, 14,400 kgs of mentha arvensis oil (cornmint oil) packed in U.N. approved GI drums are exported to France via Mulund Port with value of Rs. 15,551,544.
- On 19<sup>th</sup> May 360 Kgs of ORGANIC MENTHA ARVENSIS OIL (CORN MINT OIL) exported to France Via Tuglakabad ICD. Other export destinations of mentha product observed in May were China, USA, South Korea, Taiwan, Canada, etc.
- Besides, tight stock position in the physical market on restricted arrivals from Chandausi in Uttar Pradesh supported the upside. We expect that restricted supplies from the producing region mainly pushed up mentha oil prices in futures trade
- **Domestic Market Outlook: Mentha oil futures prices are expected to continue the uptrend on fresh buying at lower levels during the day. Reports of rising buying interest among traders and exporters across the spot market are likely to support the prices to move up.**

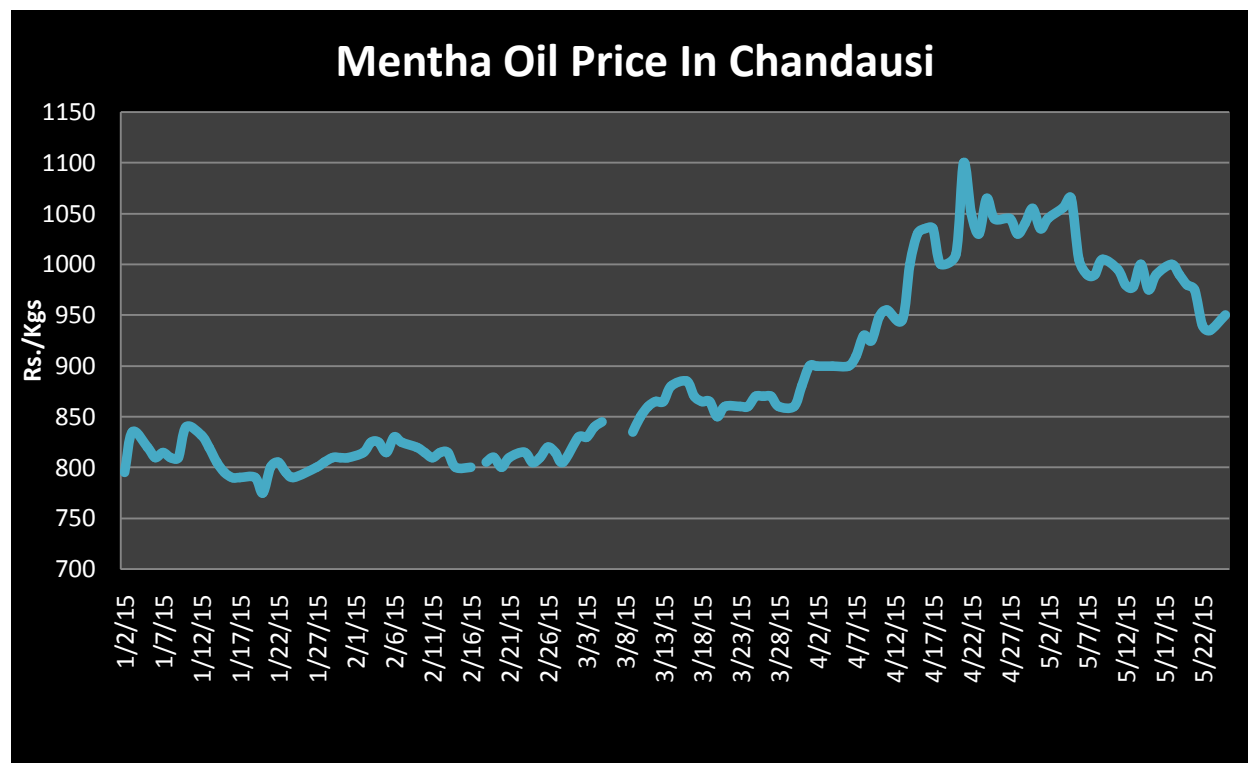
<b>MCX Mentha Oil Futures</b>									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	+9.30	1076.00	1097.80	1072.80	1076.90	2612	1150.00	3741	-783.00
July-15	+6.40	1093.50	1114.70	1093.40	1097.00	5464	1338.00	6466	970.00
Aug-15	+3.80	1122.00	1136.80	1115.00	1116.00	1360	255.00	5898	108.00

**Spreads:**

Spread			
Spot/Chandausi	June-15	July-15	Aug-15
June-15			
July-15			
Aug-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
		6/25/2015	6/24/2015	
Mentha Oil	Chandausi	1090	1075	15
	Sambhal	1170	1170	Unch
	Barabanki	1130	1125	5
	Bareilly	1105	1090	15
	Rampur	1170	1160	10

Commodity	Center	DMO		Change
		6/25/2015	6/24/2015	
DMO	Chandausi	990	975	15
	Sambhal	872	840	2

Commodity	Center	Flakes		Change
		6/25/2015	6/24/2015	
Flakes				

	Chandausi	1180	1165	15
	Sambhal	1215	1215	Unch

Commodity	Center	Crystal		Change
Crystal		6/25/2015	6/24/2015	
	Chandausi	1215	1210	5
	Sambhal	1270	1265	5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6/25/2015	6/24/2015	
	Chandausi	NA	30	-
	Sambhal	80	80	Unch
	Barabanki	150	200	-50
	Bareilly	4	5	-1
	Rampur	10	6	4
	<b>Total</b>	<b>244</b>	<b>321</b>	<b>-77</b>

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