

Domestic Fundamentals:

- Mentha Oil prices traded firm in all spot markets on Tuesday due to lower arrival.
- Arrival of Mentha oil is lower by 62 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- As on June 23rd 2015, 180 kgs of mentha dementholised peppermint oil (ex-mentha arvensis) is exported to China via Nhava Sheva Sea with value of Rs. 160,547. As on June 22nd -2015, 100 kgs of mentha arvensis oil (cornmint oil) exported to China via Delhi Air Cargo with value of Rs. 198,266. Other major countries in recent month expect china are Peru, Switzerland and France.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.
- Besides, tight stock position in the physical market on restricted arrivals from Chandausi in Uttar Pradesh supported the upside. We expect that restricted supplies from the producing region mainly pushed up mentha oil prices in futures trade
- **Domestic Market Outlook:** Mentha oil futures prices are expected to continue the uptrend on fresh buying at lower levels during the day. Reports of rising buying interest among traders and exporters across the spot market are likely to support the prices to move up.

MCX Mentha Oil Futures

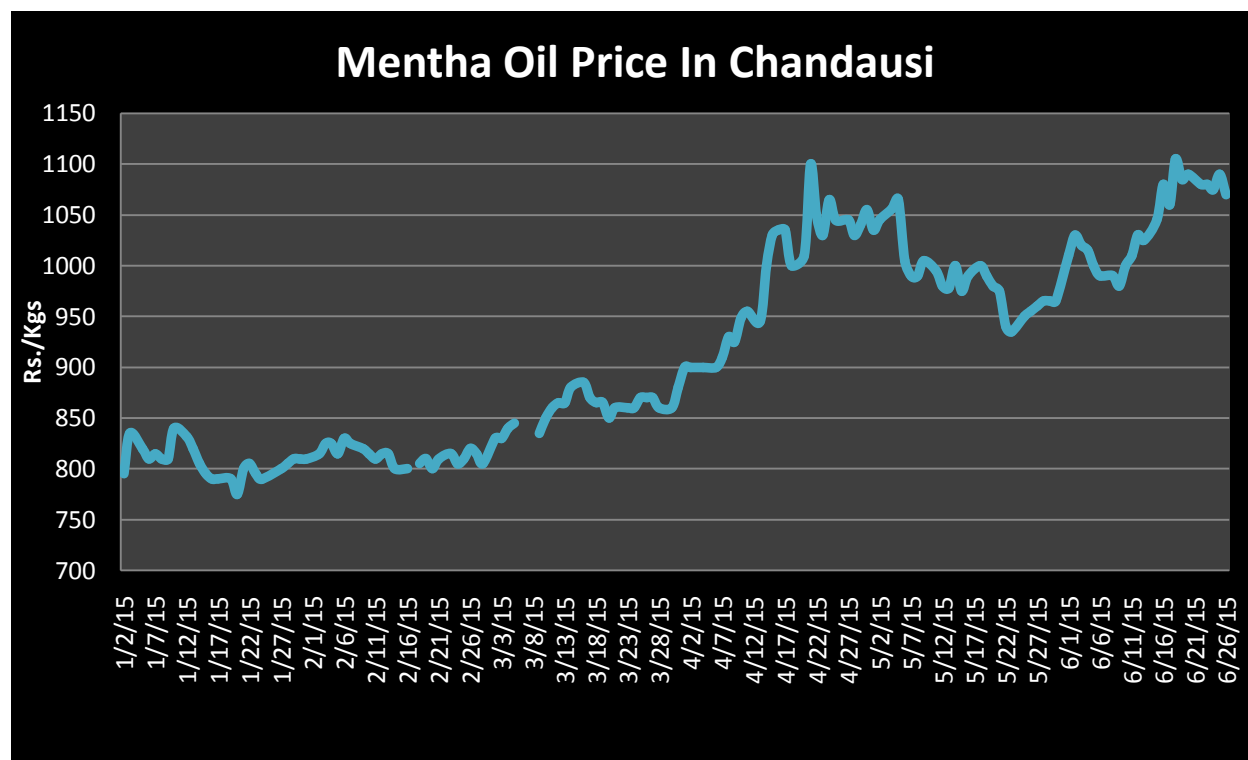
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	+9.00	1044.80	1062.00	1034.30	1061.00	1011	1150.00	3927	-783.00
July-15	+7.70	1056.20	1082.00	1051.30	1075.00	5358	1338.00	7002	970.00
Aug-15	+5.80	1073.30	1098.80	1065.00	1091.50	1085	255.00	5838	108.00

Spreads:

Spread			
Spot/Chandausi	June-15	July-15	Aug-15
June-15			
July-15			
Aug-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/30/2015	6/29/2015	
	Chandausi	1070	1065	5
	Sambhal	1155	1130	25
	Barabanki	1115	1090	25
	Bareilly	1100	1065	35
	Rampur	1145	1135	10

Commodity	Center	DMO		Change
DMO		6/30/2015	6/29/2015	
	Chandausi	965	950	15
	Sambhal	825	810	15

Commodity	Center	Flakes		Change
Flakes		6/30/2015	6/29/2015	
	Chandausi	1170	1155	15
	Sambhal	1200	1180	20

Commodity	Center	Crystal		Change
Crystal		6/30/2015	6/29/2015	
	Chandausi	1205	1185	20
	Sambhal	1250	1220	30

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6/30/2015	6/29/2015	
	Chandausi	NA	30	-
	Sambhal	50	80	-30
	Barabanki	300	300	Unch
	Bareilly	2	4	-2
	Rampur	6	6	Unch
	Total	358	420	-62

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