

**Domestic Fundamentals:**

- Mentha Oil prices traded steady to firm in all spot markets on Saturday due to lower arrival.
- Arrival of Mentha oil is lower by 10 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- As on June 23rd 2015, 180 kgs of mentha dementholised peppermint oil (ex-mentha arvensis) is exported to China via Nhava Sheva Sea with value of Rs. 160,547. As on June 22nd -2015, 100 kgs of mentha arvensis oil (cornmint oil ) exported to China via Delhi Air Cargo with value of Rs. 198,266. Other major countries in recent month expect china are Peru, Switzerland and France.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.
- Besides, tight stock position in the physical market on restricted arrivals from Chandausi in Uttar Pradesh supported the upside. We expect that restricted supplies from the producing region mainly pushed up mentha oil prices in futures trade
- **Domestic Market Outlook:** Mentha oil futures prices are expected to continue the uptrend on fresh buying at lower levels during the day. Reports of rising buying interest among traders and exporters across the spot market are likely to support the prices to move up.

**MCX Mentha Oil Futures**

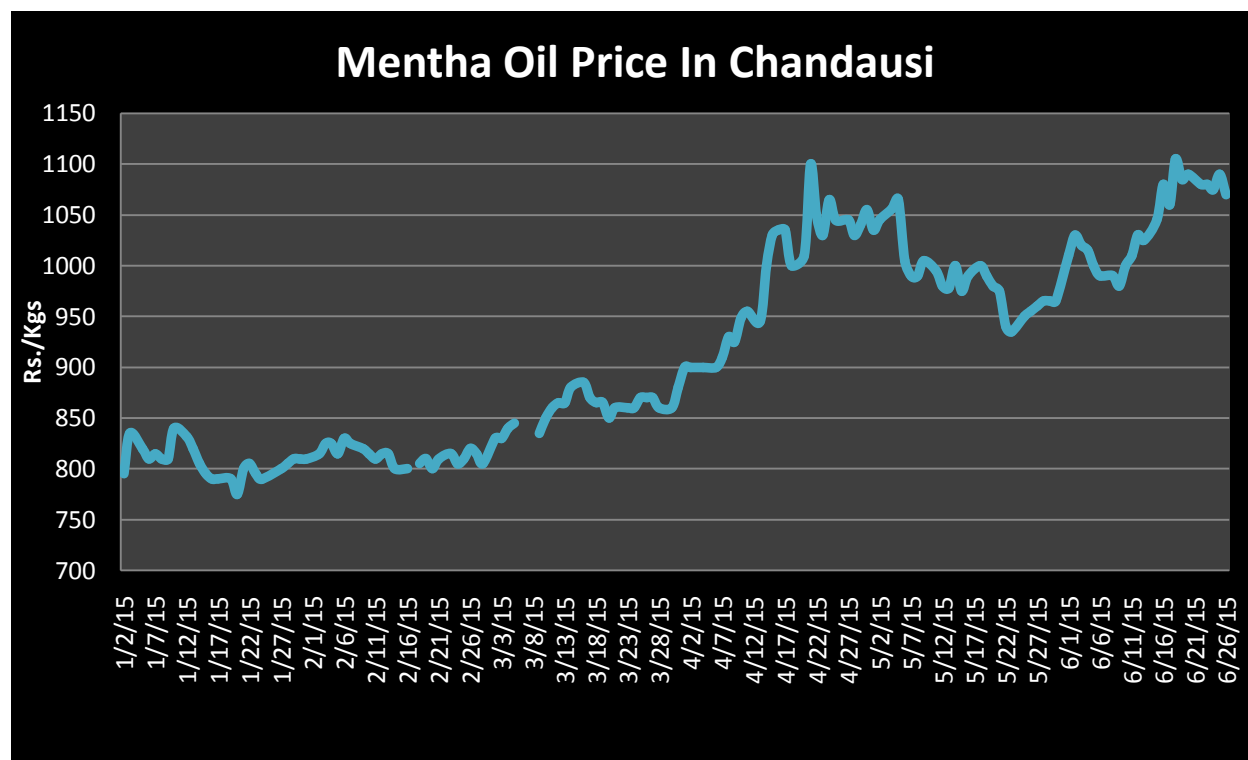
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-40.80	1097.50	1103.00	1053.60	1053.80	6497		7463	
Aug-15	-40.50	1110.30	1119.50	1069.10	1070.00	1688		5899	
Sept-15	-37.00	1125.00	1133.00	1085.70	1087.00	106		339	

**Spreads:**

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15			
Aug-15			
Sept-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/4/2015	7/3/2015	
	Chandausi	1070	1070	Unch
	Sambhal	1140	1135	5
	Barabanki	1110	1100	10
	Bareilly	1080	1075	5
	Rampur	1135	1135	Unch

Commodity	Center	DMO		Change
DMO		7/4/2015	7/3/2015	
	Chandausi	970	960	10
	Sambhal	805	810	-5

Commodity	Center	Flakes		Change
Flakes		7/4/2015	7/3/2015	
	Chandausi	1160	1160	Unch
	Sambhal	1190	1185	5

Commodity	Center	Crystal		Change
Crystal		7/4/2015	7/3/2015	
	Chandausi	1195	1195	Unch
	Sambhal	1230	1235	-5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		7/4/2015	7/3/2015	
	Chandausi	40	35	5
	Sambhal	60	80	-20
	Barabanki	400	400	Unch
	Bareilly	5	2	3
	Rampur	8	6	2
	<b>Total</b>	<b>513</b>	<b>523</b>	<b>-10</b>

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