

**Domestic Fundamentals:**

- Mentha oil prices fell further by 1.12% to Rs 1,033.20 per kg in futures trade on Wednesday, extending its yesterday's slide as speculators indulged in reducing their positions, triggered by easing demand from consuming industries in the spot market. Also, rising supplies from growing regions kept pressure on mentha oil.
- Arrival of mentha oil is higher by 44 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- As on June 23rd 2015, 180 kgs of mentha dementholised peppermint oil (ex-mentha arvensis) is exported to China via Nhava Sheva Sea with value of Rs. 160,547. As on June 22nd -2015, 100 kgs of mentha arvensis oil (cornmint oil ) exported to China via Delhi Air Cargo with value of Rs. 198,266. Other major countries in recent month export china are Peru, Switzerland and France.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Mentha oil futures prices are expected trade weak in coming week.

**MCX Mentha Oil Futures**

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-17.90	1037.20	1042.00	1015.80	1027.00	3769	-	7711	-
Aug-15	-18.10	1056.20	1059.60	1035.00	1044.00	1666	-	6449	-
Sept-15	-13.90	1073.30	1073.30	1054.60	1063.00	217	-	423	-

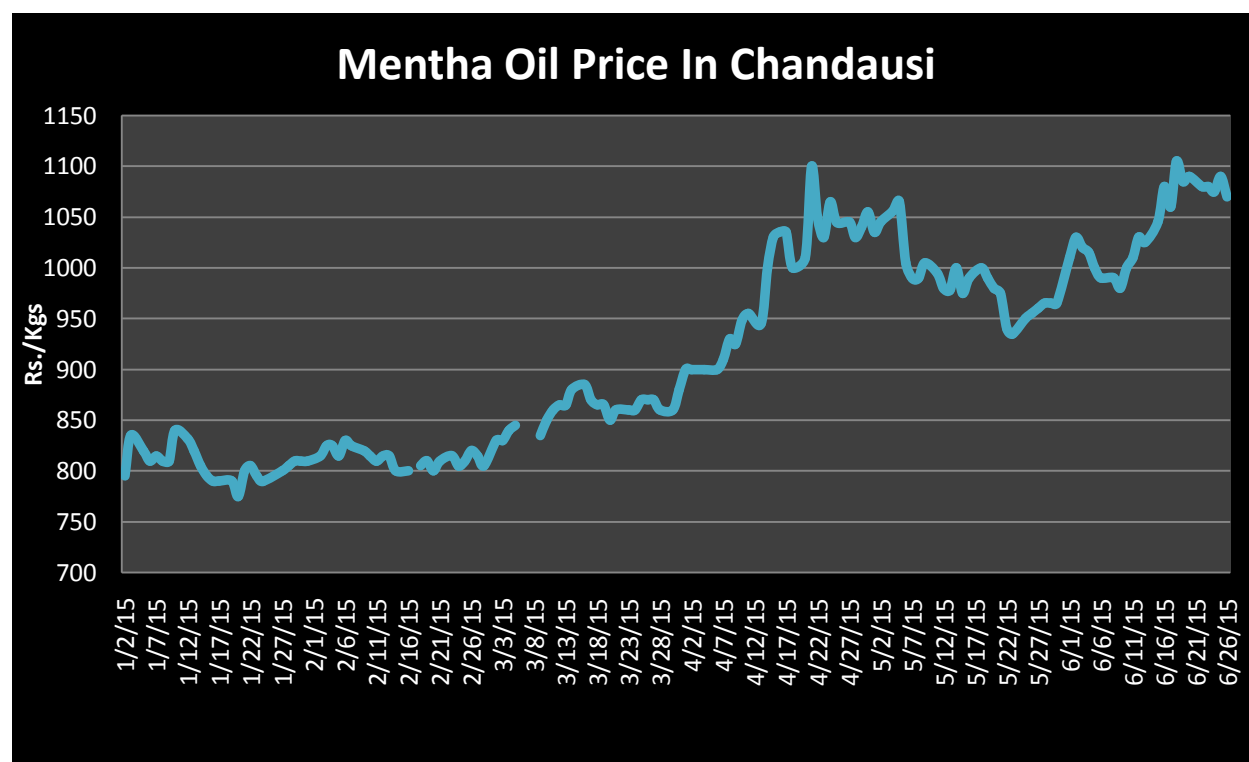
**Spreads:**

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15			
Aug-15			
Sept-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	15-Mar-15
	2159.000	15-Mar-15
	359.750	15-Mar-15
	15107.350	15-Sep-15
Barabanki	19464.950	15-Mar-15
	2161.600	15-Apr-15
	20542.850	15-May-15
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/8/2015	7/7/2015	
	Chandausi	1060	1055	5
	Sambhal	1120	1130	-10
	Barabanki	1110	1105	5
	Bareilly	1050	1070	-20
	Rampur	1120	1145	-25

Commodity	Center	DMO		Change
DMO		7/8/2015	7/7/2015	
	Chandausi	970	955	15
	Sambhal	800	800	Unch

Commodity	Center	Flakes		Change
Flakes		7/8/2015	7/7/2015	
	Chandausi	1150	1155	-5
	Sambhal	1165	1175	-10

Commodity	Center	Crystal		Change
Crystal		7/8/2015	7/7/2015	
	Chandausi	1185	1190	-5
	Sambhal	1205	1220	-15

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		7/8/2015	7/7/2015	
	Chandausi	50	50	Unch
	Sambhal	100	100	Unch
	Barabanki	450	400	50
	Bareilly	6	15	-9
	Rampur	10	7	3
	<b>Total</b>	<b>616</b>	<b>572</b>	<b>44</b>

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