Mentha Oil Daily Fundamental Report 11 July-2015

Domestic Fundamentals:

- Mentha oil markets in U.P are traded weak in all spot markets on Friday even with lower arrival.
- Arrival of mentha oil is lower by 67 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- As on June 23rd 2015, 180 kgs of mentha dementholised peppermint oil (ex-mentha arvensis) is exported to China via Nhava Sheva Sea with value of Rs. 160,547. As on June 22nd -2015, 100 kgs of mentha arvensis oil (cornmint oil) exported to China via Delhi Air Cargo with value of Rs. 198,266. Othe major countries in recent month expect china are Peru, Switzerland and France.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha oil futures prices are expected trade firm in coming week.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	+5.00	1004.00	1017.10	995.40	1005.80	3727	-	7571	-
Aug-15	+4.40	1022.30	1035.70	1014.00	1024.70	1408	-	6703	-
Sept-15	+2.30	1043.40	1053.00	1032.90	1041.80	190	-	519	-

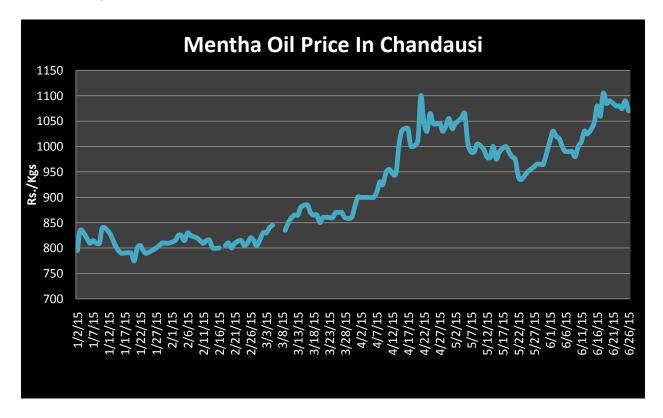
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15			
Aug-15			
Sept-15			

Stock Position at MCX Warehouses:					
Centre	Stock Eligible	Final Expiry			
	for Exchange	Date			
	Delivery (kgs)				
Chandausi	57878.65				
	2159.000				
	359.750				
	15107.350	15-Sep-15			
Barabanki	19464.950				
	2161.600				
	20542.850				
	19418.400	15-Sep-15			



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Ment	Change	
		7/10/2015	7/9/2015	Change
	Chandausi	1027	1055	-28
Manufica O'I	Sambhal	1105	1120	-15
Mentha Oil	Barabanki	1060	1100	-40
	Bareilly	1045	1055	-10
	Rampur	1100	1120	-20

Commodity	Center	DMO		Chango
		7/10/2015	7/9/2015	Change
DMO	Chandausi	930	960	-30
	Sambhal	790	800	-10

Commodity	Center	Flakes		Change
Flakes		7/10/2015	7/9/2015	Change
	Chandausi	1130	1155	-25
	Sambhal	1155	1155	Unch

Commodity	Center	Crvstal	Change
Commodity	Ocitici	Oi yotai	Onlange



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		7/10/2015	7/9/2015	
Crystal	Chandausi	1155	1180	-25
	Sambhal	1200	1220	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/10/2015	7/9/2015	Change
	Chandausi	20	15	5
	Sambhal	80	80	Unch
Mentha Oil	Barabanki	375	450	-75
	Bareilly	6	6	Unch
	Rampur	10	7	3
	Total	491	558	-67

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