Mentha Oil Daily Fundamental Report 14 July-2015

Domestic Fundamentals:

- Amid profit-booking at prevailing levels and fall in demand, mentha oil prices were down 1.36% to Rs 1,020 per kg in futures trading Monday. On the other hand lower arrival push the spot price down too.
- Arrival of mentha oil is lower by 65 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- As on June 23rd 2015, 180 kgs of mentha dementholised peppermint oil (ex-mentha arvensis) is exported to China via Nhava Sheva Sea with value of Rs. 160,547. As on June 22nd -2015, 100 kgs of mentha arvensis oil (cornmint oil) exported to China via Delhi Air Cargo with value of Rs. 198,266. Othe major countries in recent month expect china are Peru, Switzerland and France.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha oil futures prices are expected trade range bound in coming week.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-26.00	1005.60	1008.40	988.60	989.50	3847	-	7743	-
Aug-15	-27.90	1021.10	1026.30	1005.50	1006.20	1591	-	6884	-
Sept-15	-28.30	1040.00	1043.20	1024.00	1024.00	105	-	559	-

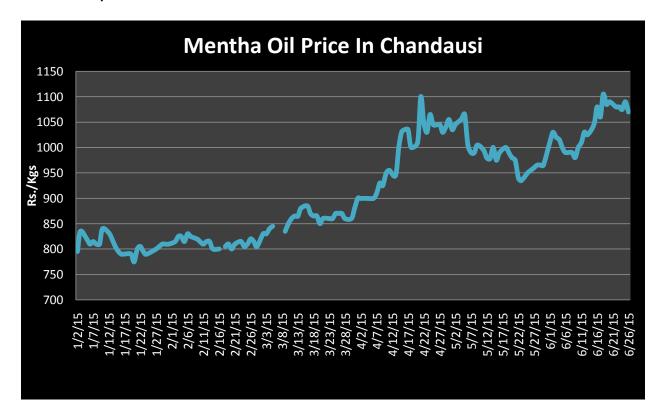
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15			
Aug-15			
Sept-15			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible	Final Expiry				
	for Exchange	Date				
	Delivery (kgs)					
Chandausi	57878.65					
	2159.000					
	359.750					
	15107.350	15-Sep-15				
Barabanki	19464.950					
	2161.600					
	20542.850					
	19418.400	15-Sep-15				



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		7/13/2015	7/11/2015	Change
	Chandausi	1028	1045	-17
Manufic O'I	Sambhal	1100	1115	-15
Mentha Oil	Barabanki	1070	1080	-10
	Bareilly	1040	1050	-10
	Rampur	1100	1115	-15

Commodity	Center	DMO		Chango
		7/13/2015	7/11/2015	Change
DMO	Chandausi	930	950	-20
	Sambhal	795	800	-5

Commodity	Center	Flakes		Change
		7/13/2015	7/11/2015	Change
Flakes	Chandausi	1130	1145	-15
	Sambhal	1150	1155	-5

Commodity	Center	Crystal	Change



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		7/13/2015	7/11/2015	
Crystal	Chandausi	1155	1180	-25
	Sambhal	1200	1205	-5

Mentha Oil Arrival

Commodity	Center	Mentha C	Change	
		7/13/2015	7/11/2015	Change
	Chandausi	15	50	-35
	Sambhal	100	80	20
Mentha Oil	Barabanki	250	300	-50
	Bareilly	6	3	3
	Rampur	7	10	-3
	Total	378	443	-65

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