Mentha Oil Daily Fundamental Report 15 July-2015

Domestic Fundamentals:

- Amid profit-booking at prevailing levels and fall in demand, mentha oil prices were down 0.77% to Rs 985.60 per kg in futures trading Tuesday. On the other hand lower arrival push the spot price down too.
- Arrival of mentha oil is lower by 134 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- As on June 23rd 2015, 180 kgs of mentha dementholised peppermint oil (ex-mentha arvensis) is exported to China via Nhava Sheva Sea with value of Rs. 160,547. As on June 22nd -2015, 100 kgs of mentha arvensis oil (cornmint oil) exported to China via Delhi Air Cargo with value of Rs. 198,266. Othe major countries in recent month expect china are Peru, Switzerland and France.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha oil futures prices are expected trade range bound in coming week.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-26.00	1005.60	1008.40	988.60	989.50	3847	-	7743	-
Aug-15	-27.90	1021.10	1026.30	1005.50	1006.20	1591	-	6884	-
Sept-15	-28.30	1040.00	1043.20	1024.00	1024.00	105	-	559	-

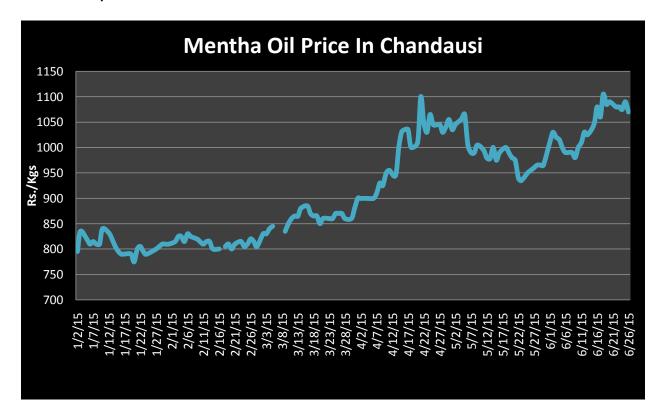
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15			
Aug-15			
Sept-15			

Stock Position at MCX Warehouses:					
Centre	Stock Eligible	Final Expiry			
	for Exchange	Date			
	Delivery (kgs)				
Chandausi	57878.65				
	2159.000				
	359.750				
	15107.350	15-Sep-15			
Barabanki	Barabanki 19464.950				
	2161.600				
	20542.850				
	19418.400	15-Sep-15			



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Ment	Chango	
		7/14/2015	7/13/2015	Change
	Chandausi	1020	1028	-8
Manda 64	Sambhal	1096	1100	-4
Mentha Oil	Barabanki	1050	1070	-20
	Bareilly	1030	1040	-10
	Rampur	1100	1100	Unch

Commodity	Center	DMO		Chango
		7/14/2015	7/13/2015	Change
DMO	Chandausi	925	930	-5
	Sambhal	790	795	-5

Commodity	Center	Flakes		Chango
		7/14/2015	7/13/2015	Change
Flakes	Chandausi	1110	1130	-20
	Sambhal	1145	1150	-5

Commodity	Center	Crystal	Change



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		7/14/2015	7/13/2015	
Crystal	Chandausi	1145	1155	-10
	Sambhal	1180	1200	-20

Mentha Oil Arrival

Commodity	Center	Mentha (Change	
		7/14/2015	7/13/2015	Change
	Chandausi	10	15	-5
	Sambhal	150	100	50
Mentha Oil	Barabanki	70	250	-180
	Bareilly	7	6	1
	Rampur	7	7	Unch
	Total	244	378	-134

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