

Domestic Fundamentals:

- Mentha oil prices in future market traded steady to weak today, however in spot markets traded improved on Friday.
- Arrival of mentha oil is lower by 15 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- As on June 23rd 2015, 180 kgs of mentha dementholised peppermint oil (ex-mentha arvensis) is exported to China via Nhava Sheva Sea with value of Rs. 160,547. As on June 22nd -2015, 100 kgs of mentha arvensis oil (cornmint oil) exported to China via Delhi Air Cargo with value of Rs. 198,266. Other major countries in recent month expect china are Peru, Switzerland and France.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

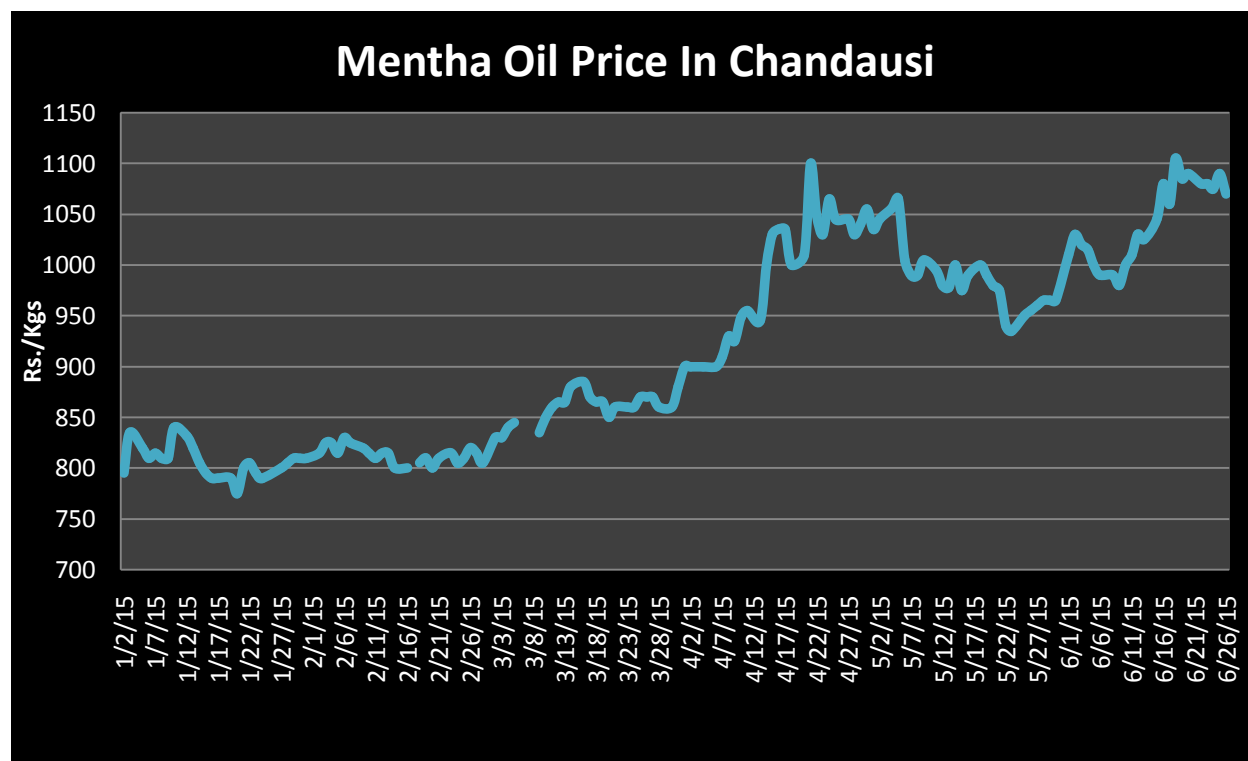
Domestic Market Outlook: Mentha oil futures prices are expected trade range bound in coming week.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	+12.60	977.10	997.70	977.10	994.80	2598	-	7450	-
Aug-15	+12.60	997.10	1014.60	996.20	1012.00	1109	-	7112	-
Sept-15	+13.30	1015.10	1031.10	1015.00	1029.10	66	-	589	-

Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15			
Aug-15			
Sept-15			

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		17-Jul-15	16-Jul-15	
	Chandausi	1020	1035	-15
	Sambhal	1075	1095	-20
	Barabanki	1050	1050	Unch
	Bareilly	1035	1035	Unch
	Rampur	1100	1100	Unch

Commodity	Center	DMO		Change
DMO		17-Jul-15	16-Jul-15	
	Chandausi	920	940	-20
	Sambhal	770	780	-10

Commodity	Center	Flakes		Change
Flakes		17-Jul-15	16-Jul-15	
	Chandausi	1120	1110	10
	Sambhal	1125	1145	-20

Commodity	Center	Crystal		Change
		17-Jul-15	16-Jul-15	
Crystal	Chandausi	1155	1145	10
	Sambhal	1165	1180	-15

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