

Domestic Fundamentals:

- On higher arrival, mentha oil price traded lower on Monday in all spot markets.
- Arrival of mentha oil is higher by 57 drums from last day.
- Farmers are slowly releasing their stock with higher prices; demand too is good in domestic.
- As on June 23rd 2015, 180 kgs of mentha dementholised peppermint oil (ex-mentha arvensis) is exported to China via Nhava Sheva Sea with value of Rs. 160,547. As on June 22nd -2015, 100 kgs of mentha arvensis oil (cornmint oil) exported to China via Delhi Air Cargo with value of Rs. 198,266. Other major countries in recent month expect china are Peru, Switzerland and France.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha oil futures prices are expected trade range bound in coming week.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	+12.60	977.10	997.70	977.10	994.80	2598	-	7450	-
Aug-15	+12.60	997.10	1014.60	996.20	1012.00	1109	-	7112	-
Sept-15	+13.30	1015.10	1031.10	1015.00	1029.10	66	-	589	-

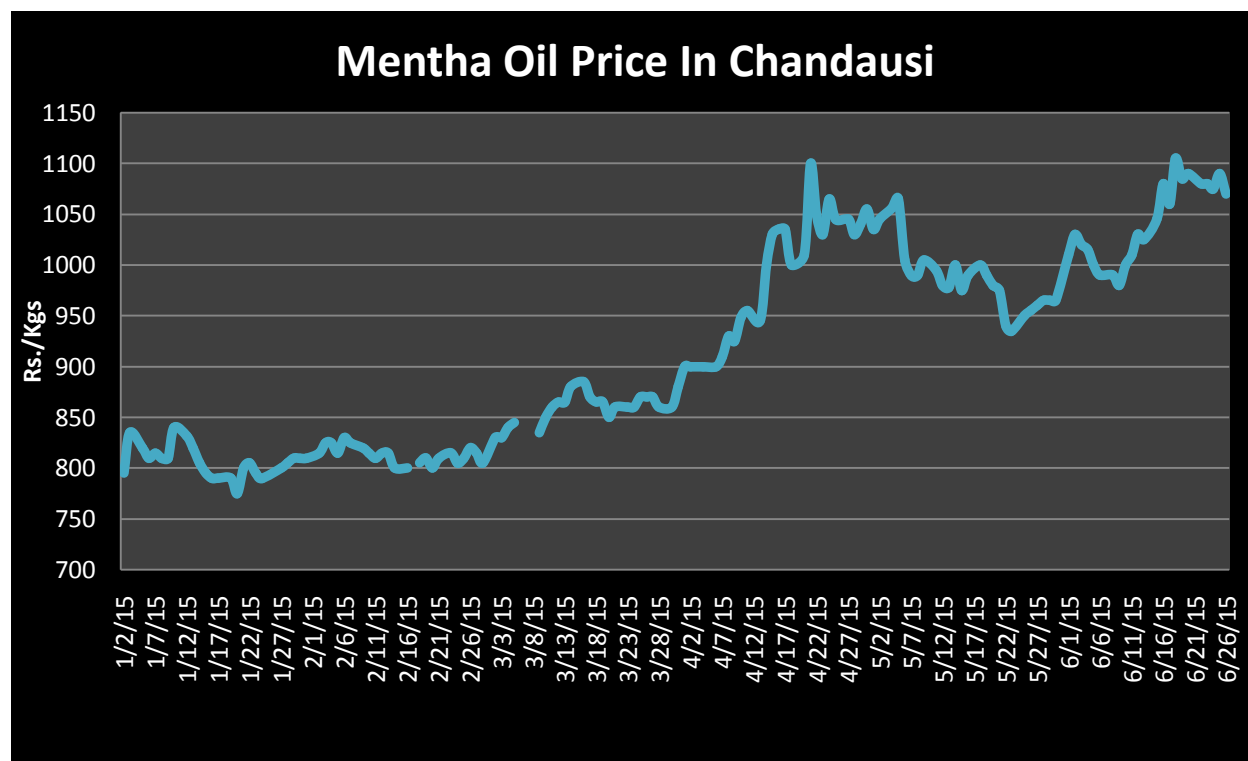
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15			
Aug-15			
Sept-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		20-Jul-15	17-Jul-15	
	Chandausi	1010	1020	-10
	Sambhal	1060	1075	-15
	Barabanki	1030	1050	-20
	Bareilly	NR	1035	-
	Rampur	1065	1100	-35

Commodity	Center	DMO		Change
DMO		20-Jul-15	17-Jul-15	
	Chandausi	920	920	Unch
	Sambhal	760	770	-10

Commodity	Center	Flakes		Change
Flakes		20-Jul-15	17-Jul-15	
	Chandausi	1110	1120	-10
	Sambhal	1100	1125	-25

Commodity	Center	Crystal		Change
Crystal		20-Jul-15	17-Jul-15	
	Chandausi	1145	1155	-10
	Sambhal	1140	1165	-25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		20-Jul-15	17-Jul-15	
	Chandausi	20	15	5
	Sambhal	100	50	50
	Barabanki	350	350	Unch
	Bareilly	NR	1	-
	Rampur	10	7	3
	Total	480	423	57

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