

Domestic Fundamentals:

- Supported by pickup in industrial demand in the spot market, mentha oil prices gained 0.63% to Rs 965 per kg in futures trade today as traders are trying to built-up of positions. On the other hand spot prices are traded lower even with lower arrival.
- Arrival of mentha oil is lower by 289 drums from last day.
- According to trade sources, even after rise in arrivals most of the stocks are still with farmers and expectations of rise in demand from pharma companies in near term will support mentha oil prices to move up.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oil dosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil (non edible grade-above essential oil dosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	+11.60	935.50	950.90	928.30	948.20	4220	-	6361	-
Aug-15	+10.50	953.60	965.00	945.00	963.90	3018	-	8254	-
Sept-15	+9.50	971.60	980.00	962.50	979.50	183	-	691	-

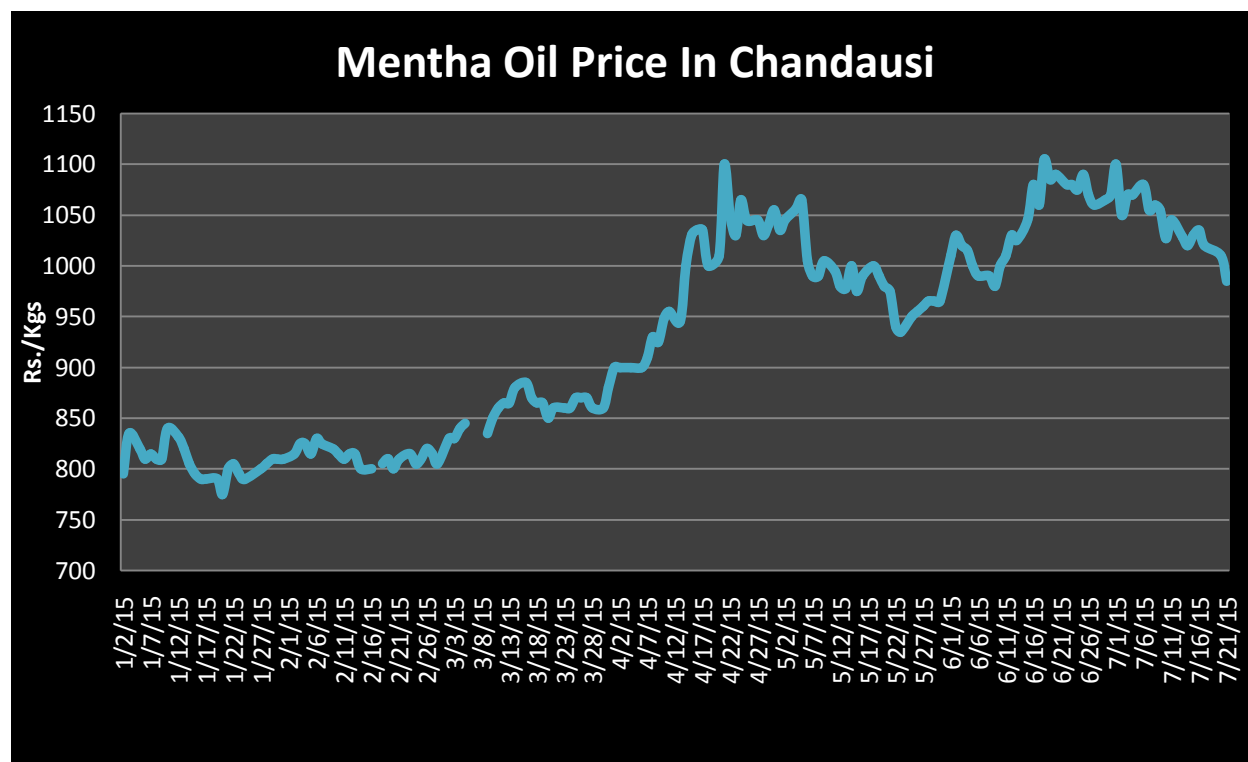
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15			
Aug-15			
Sept-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		22-Jul-15	21-Jul-15	
Mentha Oil	Chandausi	980	985	-5
	Sambhal	1050	1055	-5
	Barabanki	1025	1030	-5
	Bareilly	985	980	5
	Rampur	1040	1040	Unch

Commodity	Center	DMO		Change
		22-Jul-15	21-Jul-15	
DMO	Chandausi	890	890	Unch
	Sambhal	750	740	10

Commodity	Center	Flakes		Change
		22-Jul-15	21-Jul-15	
Flakes	Chandausi	1080	1075	5
	Sambhal	1090	1095	-5

Commodity	Center	Crystal		Change
		22-Jul-15	21-Jul-15	
Crystal				
	Chandausi	1115	1110	5
	Sambhal	1130	1135	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		22-Jul-15	21-Jul-15	
Mentha Oil				
	Chandausi	10	50	-40
	Sambhal	100	200	-100
	Barabanki	200	350	-150
	Bareilly	2	6	-4
	Rampur	10	5	5
	Total	322	611	-289

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