

Domestic Fundamentals:

- Mentha oil prices traded lower in all spot as well future market on Thursday even with lower arrival.
- Arrival of mentha oil is lower by 111 drums from last day.
- According to trade sources, even after rise in arrivals most of the stocks are still with farmers and expectations of rise in demand from pharma companies in near term will support mentha oil prices to move up.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oil dosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oil dosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures

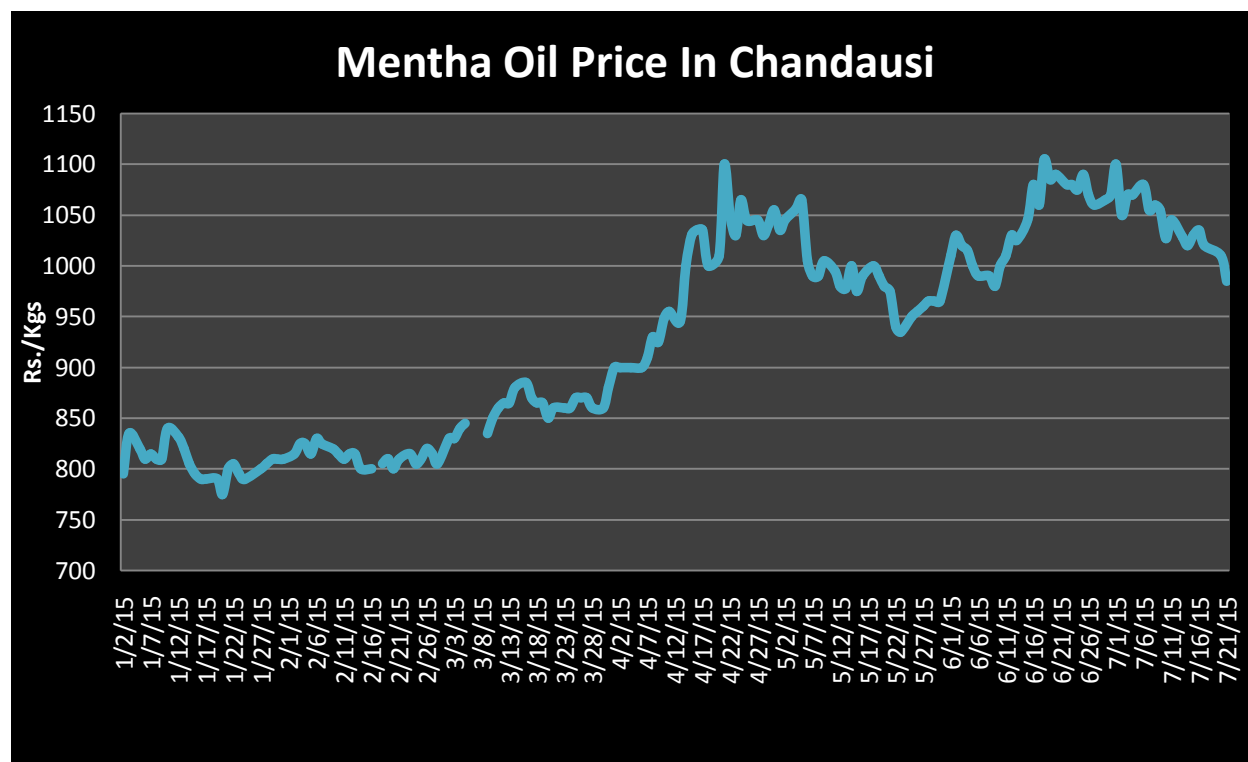
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-14.60	938.90	944.40	920.50	924.40	2535	-	5539	-
Aug-15	-13.60	951.60	958.50	935.60	939.50	3537	-	8665	-
Sept-15	-11.80	966.50	972.50	951.70	955.60	402	-	854	-

Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15			
Aug-15			
Sept-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:


Commodity	Center	Mentha Oil		Change
Mentha Oil		23-Jul-15	22-Jul-15	
	Chandausi	970	980	-10
	Sambhal	1040	1050	-10
	Barabanki	1010	1025	-15
	Bareilly	975	985	-10
	Rampur	1045	1040	5

Commodity	Center	DMO		Change
DMO		23-Jul-15	22-Jul-15	
	Chandausi	890	890	Unch
	Sambhal	740	750	-10

Commodity	Center	Flakes		Change
Flakes		23-Jul-15	22-Jul-15	
	Chandausi	1070	1080	-10
	Sambhal	1085	1090	-5

Commodity	Center	Crystal		Change
Crystal		23-Jul-15	22-Jul-15	
	Chandausi	1105	1115	-10
	Sambhal	1110	1130	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		23-Jul-15	22-Jul-15	
	Chandausi	15	10	5
	Sambhal	80	100	-20
	Barabanki	100	200	-100
	Bareilly	6	2	4
	Rampur	10	10	Unch
	Total	211	322	-111

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