

## **Domestic Fundamentals:**

- Mentha oil prices traded firmed in all spot markets on Monday due to lower arrival.
- Arrival of mentha oil is lower by 66 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 942.9 per kg in futures trade today as speculators enlarged positions.
- Market analysts attributed the rise in mentha oil futures to pick up in demand from consuming industries against restricted supplies from Chandausi in Uttar Pradesh.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oildosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oildosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
  production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
  cultivators for the current year. As per market sources, the overall production is still 70% lower from the
  previous year of 50,000 tons.

**Domestic Market Outlook:** Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	+7.10	921.00	938.90	921.00	928.10	1739	-	3034	-
Aug-15	+8.80	934.00	952.50	933.60	942.90	4251	-	10594	-
Sept-15	+7.30	954.40	967.00	952.00	956.20	149	-	950	-

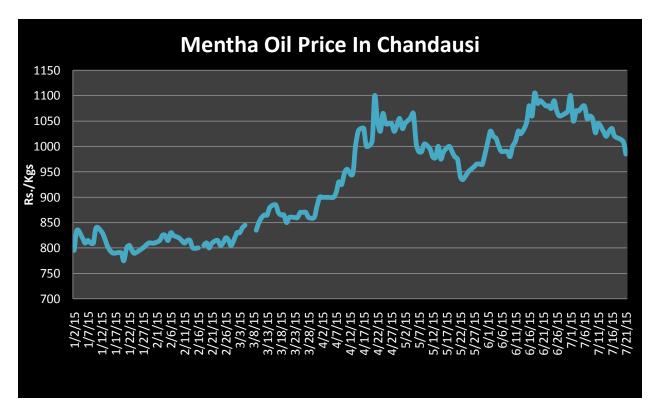
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15	31.90		
Aug-15		17.10	
Sept-15			3.8

Stock Position at MCX Warehouses:						
Centre	Stock Eligible	Final Expiry				
	for Exchange	Date				
	Delivery (kgs)					
Chandausi	57878.65					
	2159.000					
	359.750					
	15107.350	15-Sep-15				
Barabanki	19464.950					
	2161.600					
	20542.850					
	19418.400	15-Sep-15				



## **Mentha Oil Spot Chandausi Price Chart:**



**Mentha Oil Daily Prices** 

Commodity	Center	Ment	Chamas	
		27-Jul-15	25-Jul-15	Change
	Chandausi	960	940	20
Mentha Oil	Sambhal	1020	990	30
Menuia On	Barabanki	990	960	30
	Bareilly	965	945	20
	Rampur	1020	1000	20

Commodity	Center	DMO		Changa
		27-Jul-15	25-Jul-15	Change
DMO	Chandausi	865	835	30
	Sambhal	720	705	15

Commodity	Center	Flakes		Change
		27-Jul-15	25-Jul-15	Change
Flakes	Chandausi	1050	1030	20
	Sambhal	1060	1025	35



Commodity	Center	Crystal		Changa
		27-Jul-15	25-Jul-15	Change
Crystal	Chandausi	1085	1075	10
	Sambhal	1100	1060	40

## **Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		27-Jul-15	25-Jul-15	Change
	Chandausi	30	15	15
	Sambhal	100	125	-25
Mentha Oil	Barabanki	50	100	-50
	Bareilly	2	8	-6
	Rampur	10	10	Unch
	Total	192	258	-66



## Mentha Oil Daily Fundamental Report 28 July-2015

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