

Domestic Fundamentals:

- Mentha oil prices traded weak in all spot markets on Wednesday even with higher arrival.
- Arrival of mentha oil is higher by 115 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 942.9 per kg in futures trade today as speculators enlarged positions.
- Market analysts attributed the rise in mentha oil futures to pick up in demand from consuming industries against restricted supplies from Chandausi in Uttar Pradesh.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oil dosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oil dosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	0.00	935.40	937.50	924.20	928.20	797	-	2757	-
Aug-15	-2.00	946.70	950.00	932.10	938.50	3290	-	11237	-
Sept-15	-3.60	960.50	964.00	946.00	950.50	296	-	1227	-

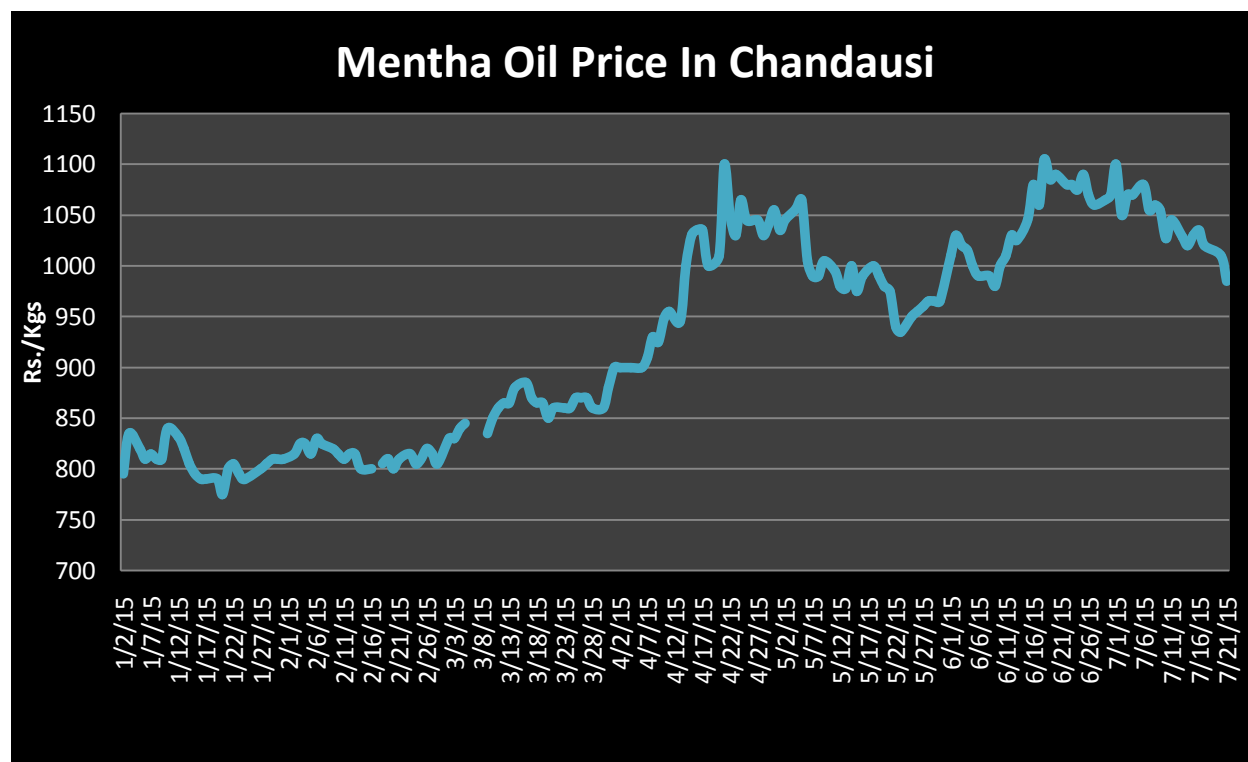
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
July-15	31.90		
Aug-15		17.10	
Sept-15			3.8

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		29-Jul-15	28-Jul-15	
	Chandausi	960	940	20
	Sambhal	1020	1003	17
	Barabanki	990	980	10
	Bareilly	955	955	Unch
	Rampur	1020	1000	20

Commodity	Center	DMO		Change
DMO		29-Jul-15	28-Jul-15	
	Chandausi	865	870	-5
	Sambhal	720	710	10

Commodity	Center	Flakes		Change
Flakes		29-Jul-15	28-Jul-15	
	Chandausi	1055	1030	25
	Sambhal	1060	1042	18

Commodity	Center	Crystal		Change
Crystal		29-Jul-15	28-Jul-15	
	Chandausi	1090	1065	25
	Sambhal	1100	1080	20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		28-Jul-15	27-Jul-15	
	Chandausi	50	30	20
	Sambhal	150	100	50
	Barabanki	100	50	50
	Bareilly	2	2	Unch
	Rampur	5	10	-5
	Total	307	192	115

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