

Domestic Fundamentals:

- Even with lower arrival of mentha oil, spot prices traded lower in all major markets on Tuesday.
- Arrival of mentha oil is lower by 04 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 942.9 per kg in futures trade today as speculators enlarged positions.
- Market analysts attributed the rise in mentha oil futures to pick up in demand from consuming industries against restricted supplies from Chandausi in Uttar Pradesh.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oil dosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oil dosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	+5.30	952.00	959.10	945.00	953.40	4865	-	11135	-
Sept-15	+2.80	969.00	970.00	958.10	964.00	813	-	1468	-
Oct-15	+6.00	984.00	984.00	973.20	975.20	195	-	241	-

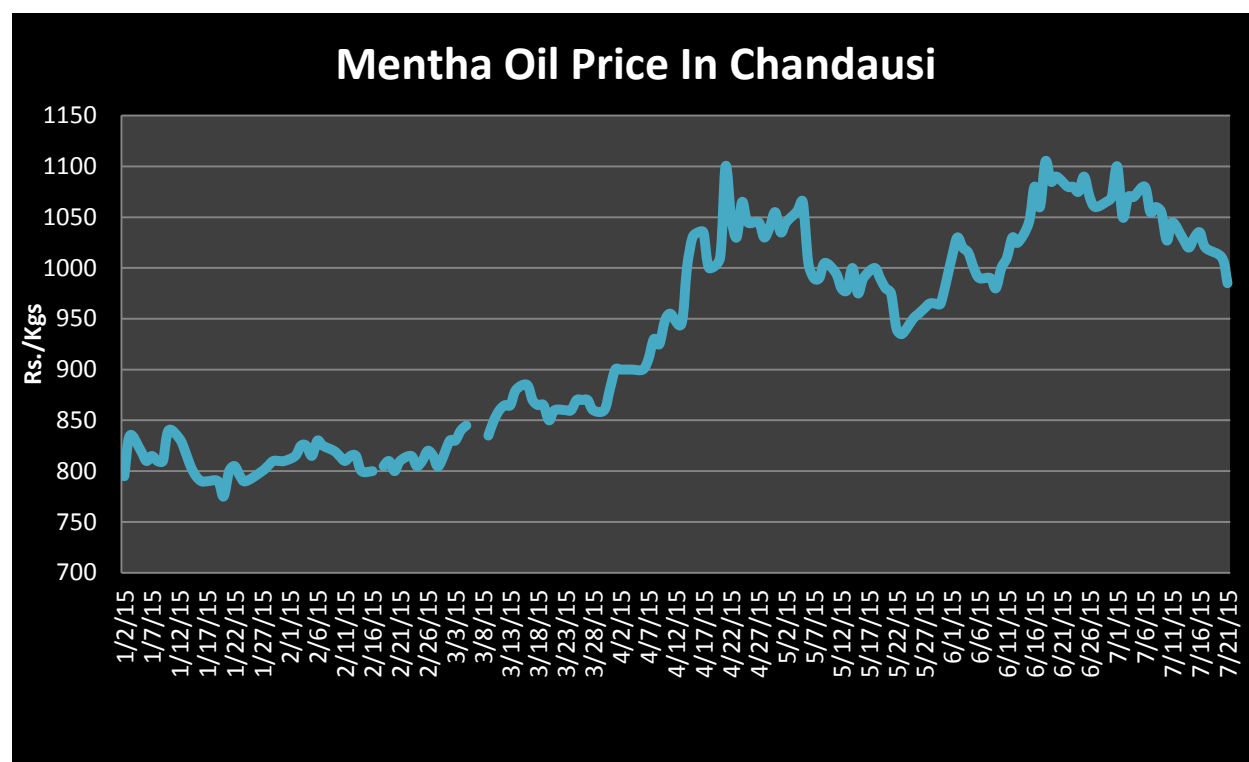
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
Aug-15	31.90		
Sept-15		17.10	
Oct-15			3.8

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		4-Aug-15	3-Aug-15	
	Chandausi	955	980	-25
	Sambhal	1025	1045	-20
	Barabanki	1000	1020	-20
	Bareilly	920	955	-35
	Rampur	1020	1040	-20

Commodity	Center	DMO		Change
DMO		4-Aug-15	3-Aug-15	
	Chandausi	860	890	-30
	Sambhal	725	730	-5

Commodity	Center	Flakes		Change
Flakes		4-Aug-15	3-Aug-15	
	Chandausi	1040	1070	-30

	Sambhal	1055	1075	-20
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Commodity	Center	Crystal		Change
Crystal		4-Aug-15	3-Aug-15	
	Chandausi	1080	1110	-30
	Sambhal	1105	1120	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		4-Aug-15	3-Aug-15	
	Chandausi	NA	NA	-
	Sambhal	100	50	50
	Barabanki	300	350	-50
	Bareilly	2	1	1
	Rampur	5	10	-5
	Total	407	411	-4

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