AW AGRIWATCH

Domestic Fundamentals:

- Even with very lower arrival of mentha oil, prices are traded to lower in all spot markets on Wednesday.
- Arrival of mentha oil is lower by 2012 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 942.9 per kg in futures trade today as speculators enlarged positions.
- Market analysts attributed the rise in mentha oil futures to pick up in demand from consuming industries against restricted supplies from Chandausi in Uttar Pradesh.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oildosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oildosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	+8.00	904.40	911.10	891.10	910.00	3584	-	10718	-
Sept-15	+8.70	912.70	923.80	903.30	923.00	660	-	1765	-
Oct-15	+7.60	927.00	935.00	919.00	935.00	38	-	256	-

Spreads:

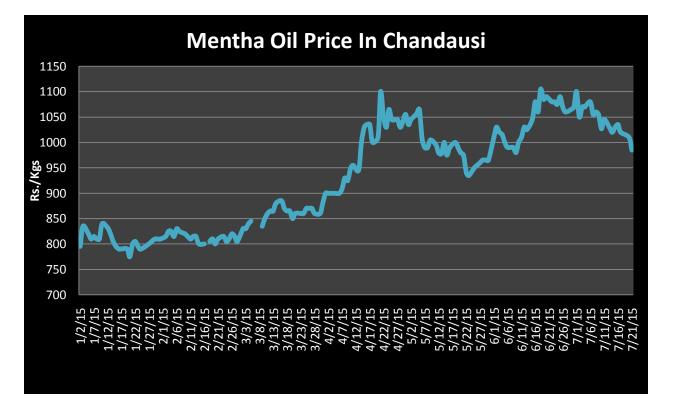
Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
Aug-15	31.90		
Sept-15		17.10	
Oct-15			3.8

Stock Position at MCX Warehouses:

Centre	Stock Eligible	Final Expiry
	for Exchange	Date
	Delivery (kgs)	
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Ment	Change	
		5-Aug-15	4-Aug-15	Change
	Chandausi	950	955	-5
Mentha Oil	Sambhal	1005	1025	-20
	Barabanki	980	1000	-20
	Bareilly	950	920	30
	Rampur	1000	1020	-20

Commodity	Center	DMO		Change
		5-Aug-15	4-Aug-15	Change
DMO	Chandausi	860	860	Unch
	Sambhal	710	725	-15

Commodity	Center	Flakes		Change	
Flakes		5-Aug-15	4-Aug-15	Change	
	Chandausi	1045	1040	5	



Mentha Oil Daily Fundamental Report 06 August-2015

Sambhal		1042 1055		13
	Conton	0	retel	
Commodity	Center	Crystal		Change
		5-Aug-15	4-Aug-15	onange
Crystal	Chandausi	1080	1080	Unch
	Sambhal	1085	1105	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5-Aug-15	4-Aug-15	Change
	Chandausi	NA	NA	-
	Sambhal	150	100	50
Mentha Oil	Barabanki	40	300	-260
	Bareilly	1	2	-1
	Rampur	4	5	-1
	Total	195	407	-212

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