

Domestic Fundamentals:

- With weak arrival, prices of mentha oil traded up in major markets on Tuesday.
- Arrival of mentha oil is recorded 309 drums which is down by 96 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 932.70 per kg in futures trade today as speculators enlarged positions.
- Mentha oil futures edged marginally higher on MCX as speculators enlarged positions amid rising domestic demand from consuming industries in the spot market.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oil dosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oil dosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures

| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|--------|--------|--------|--------|--------|--------|-------|--------|
| Aug-15 | -2.80 | 931.00 | 946.00 | 928.30 | 932.70 | 4197 | - | 10126 | - |
| Sept-15 | -3.40 | 942.00 | 957.90 | 940.20 | 944.20 | 742 | - | 2152 | - |
| Oct-15 | -3.90 | 956.40 | 969.20 | 954.10 | 956.30 | 108 | - | 341 | - |

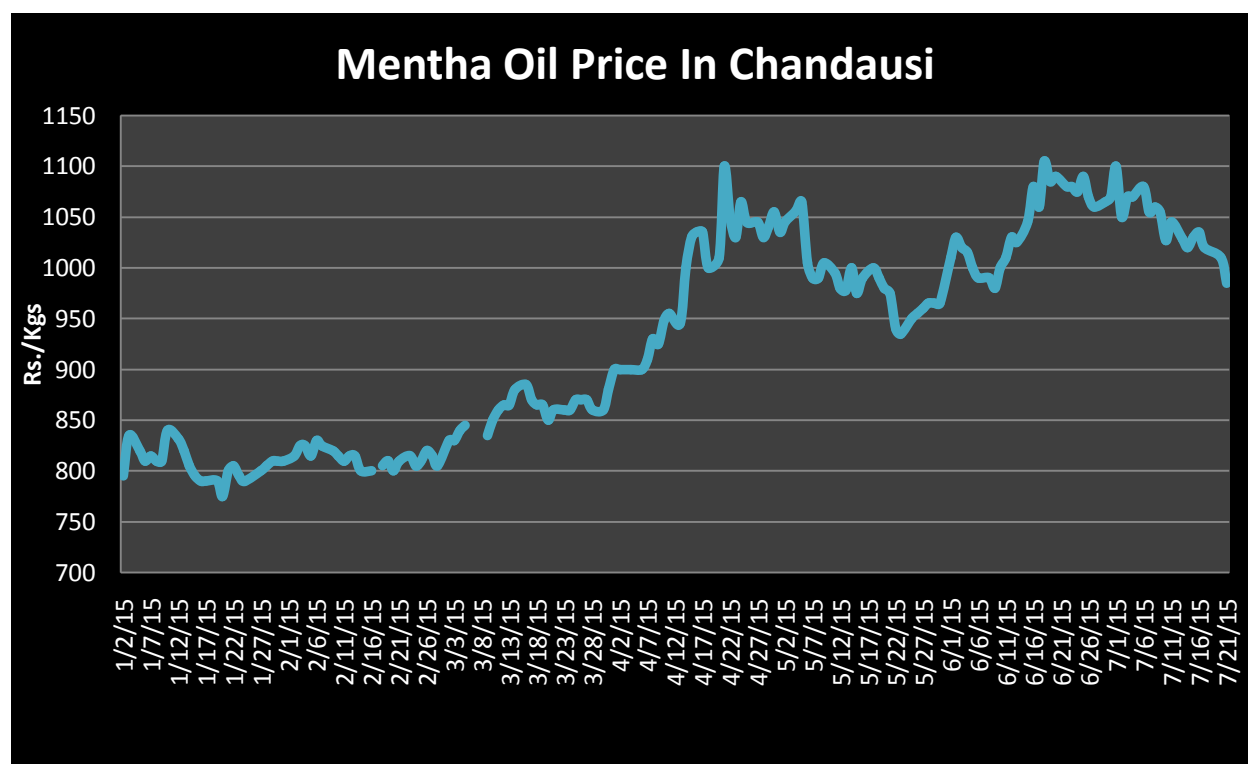
Spreads:

| Spread | | | |
|----------------|---------|--------|---------|
| Spot/Chandausi | July-15 | Aug-15 | Sept-15 |
| Aug-15 | 31.90 | | |
| Sept-15 | | 17.10 | |
| Oct-15 | | | 3.8 |

Stock Position at MCX Warehouses:

| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
|------------------|--|-------------------|
| Chandausi | 57878.65 | |
| | 2159.000 | |
| | 359.750 | |
| | 15107.350 | 15-Sep-15 |
| Barabanki | 19464.950 | |
| | 2161.600 | |
| | 20542.850 | |
| | 19418.400 | 15-Sep-15 |

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil | | 11-Aug-15 | 10-Aug-15 | |
| | Chandausi | 980 | 960 | 20 |
| | Sambhal | 1032 | 1015 | 17 |
| | Barabanki | 985 | 1000 | -15 |
| | Bareilly | 960 | 935 | 25 |
| | Rampur | 1035 | 1015 | 20 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO | | 11-Aug-15 | 10-Aug-15 | |
| | Chandausi | 870 | 870 | Unch |
| | Sambhal | 720 | 715 | 5 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes | | 11-Aug-15 | 10-Aug-15 | |
| | Chandausi | 1070 | 1055 | 15 |

| | | | | |
|--|---------|------|------|-----------|
| | Sambhal | 1065 | 1055 | 10 |
|--|---------|------|------|-----------|

| Commodity | Center | Crystal | | Change |
|-----------|-----------|------------------|------------------|-----------|
| Crystal | | 11-Aug-15 | 10-Aug-15 | |
| | Chandausi | 1110 | 1090 | 20 |
| | Sambhal | 1100 | 1095 | 5 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------------|-------------|
| Mentha Oil | | 11-Aug-15 | 10-Aug-15 | |
| | Chandausi | NA | NA | - |
| | Sambhal | 50 | 100 | -50 |
| | Barabanki | 250 | 300 | -50 |
| | Bareilly | 3 | NA | - |
| | Rampur | 6 | 6 | Unch |
| | Total | 309 | 406 | -97 |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.