

Domestic Fundamentals:

- Even with firm arrival, prices of mentha oil traded up in major markets on Wednesday.
- Arrival of mentha oil is recorded 409 drums which are up by 100 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 932.70 per kg in futures trade today as speculators enlarged positions.
- Mentha oil futures edged marginally higher on MCX as speculators enlarged positions amid rising domestic demand from consuming industries in the spot market.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oil dosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oil dosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-15	+13.30	935.70	952.00	933.80	944.90	4068	10039
Sept-15	+12.20	949.10	963.70	946.20	956.00	758	2246
Oct-15	+12.60	962.90	976.00	962.00	968.00	108	331

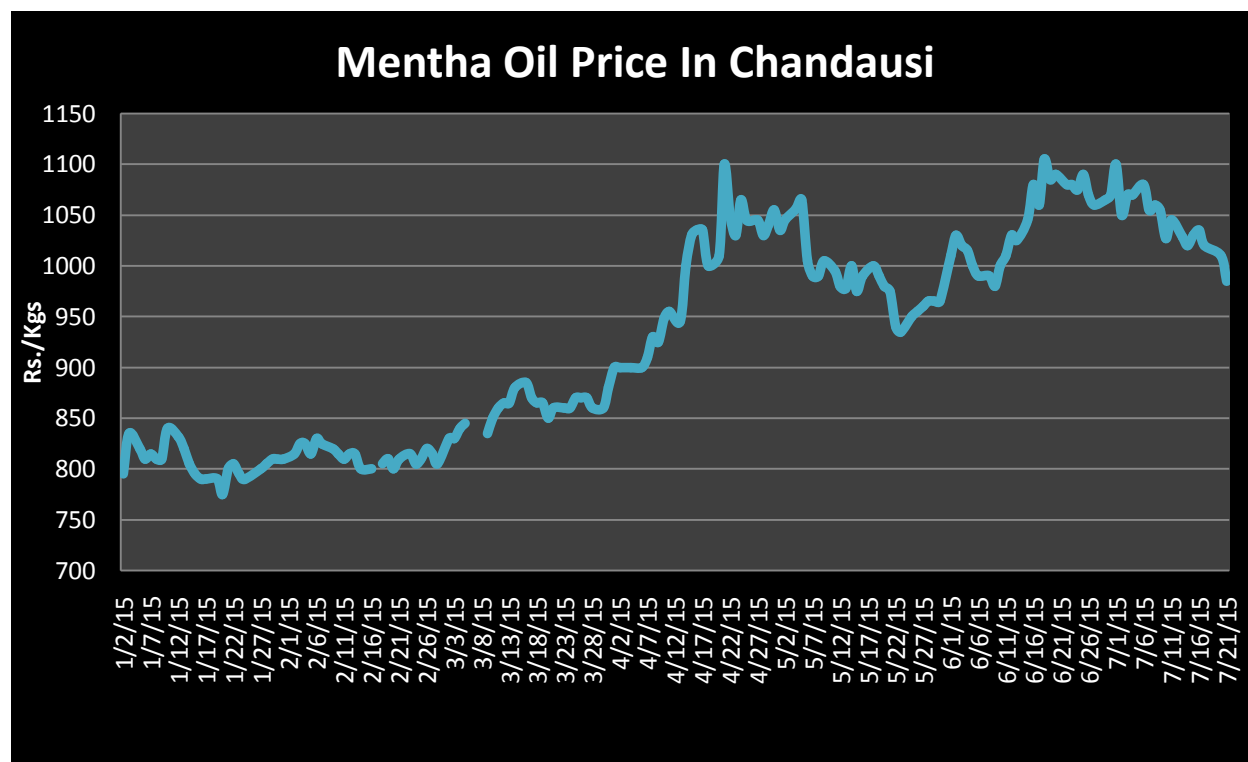
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
Aug-15	31.90		
Sept-15		17.10	
Oct-15			3.8

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12-Aug-15	11-Aug-15	
	Chandausi	985	980	5
	Sambhal	1040	1032	8
	Barabanki	985	985	Unch
	Bareilly	965	960	5
	Rampur	1040	1035	5

Commodity	Center	DMO		Change
DMO		12-Aug-15	11-Aug-15	
	Chandausi	890	870	20
	Sambhal	730	720	10

Commodity	Center	Flakes		Change
Flakes		12-Aug-15	11-Aug-15	
	Chandausi	1080	1070	10

	Sambhal	1075	1065	10
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Commodity	Center	Crystal		Change
Crystal		12-Aug-15	11-Aug-15	
	Chandausi	1125	1110	15
	Sambhal	1115	1100	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		12-Aug-15	11-Aug-15	
	Chandausi	NA	NA	-
	Sambhal	100	50	50
	Barabanki	300	250	50
	Bareilly	3	3	Unch
	Rampur	6	6	Unch
	Total	409	309	100

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