AW AGRIWATCH

Domestic Fundamentals:

- Firm sentiments recorded in all spot markets of mentha oil on Friday.
- Arrival of mentha oil is recorded 388 drums which are up by 49 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 932.70 per kg in futures trade today as speculators enlarged positions.
- Mentha oil futures edged marginally higher on MCX as speculators enlarged positions amid rising domestic demand from consuming industries in the spot market.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oildosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oildosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	01
Aug-15	-9.70	958.90	958.90	943.00	948.10	3852	9799
Sept-15	-8.50	971.00	971.00	957.10	961.20	771	2625
Oct-15	-10.70	979.20	981.30	970.00	971.40	73	347

Spreads:

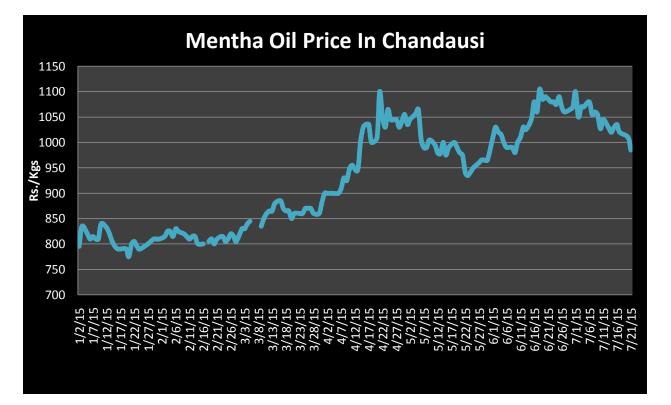
Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
Aug-15	31.90		
Sept-15		17.10	
Oct-15			3.8

Stock Position at MCX Warehouses:

Centre	Stock Eligible	Final Expiry
	for Exchange	Date
	Delivery (kgs)	
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices Mentha Oil Daily Prices

Commodity	Center	Menth	Changa	
		14-Aug-15	13-Aug-15	Change
	Chandausi	1000	990	10
Mentha Oil	Sambhal	1055	1045	10
Mentila Oli	Barabanki	1010	1000	10
	Bareilly	975	965	10
	Rampur	1055	1040	15

Commodity	Center	DMO		Change
		14-Aug-15	13-Aug-15	Change
DMO	Chandausi	910	900	10
	Sambhal	725	730	-5

Commodity Center		Flak	Change	
Flakes	Flakes		13-Aug-15	Change



Chandausi	1100	1090	10
Sambhal	1090	1080	10

Commodity	Center	Crystal		Change
		14-Aug-15	13-Aug-15	Change
Crystal	Chandausi	1145	1135	10
	Sambhal	1125	1120	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		14-Aug-15	13-Aug-15	Change
	Chandausi	NA	NA	-
	Sambhal	80	80	Unch
Mentha Oil	Barabanki	300	250	50
	Bareilly	1	2	-1
	Rampur	7	7	Unch
	Total	388	339	49

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