

Domestic Fundamentals:

- Steady to firm sentiments recorded in all spot markets of mentha oil on Wednesday even with higher arrival.
- Arrival of mentha oil is recorded 368 drums which is higher by 10 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 932.70 per kg in futures trade today as speculators enlarged positions.
- Total Mentha products exported in the period between 10-16 Augusts is approx 367.8 Tonnes with average FOB of USD 19104/MT. Major imported countries are China, USA, Singapore, France and Philippines.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- Mentha oil futures edged marginally higher on MCX as speculators enlarged positions amid rising domestic demand from consuming industries in the spot market.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-15	+11.90	929.60	944.30	927.20	942.00	4084	9096
Sept-15	+12.70	942.00	956.80	938.10	954.00	1713	3454
Oct-15	+12.00	953.50	967.20	950.00	965.50	185	468

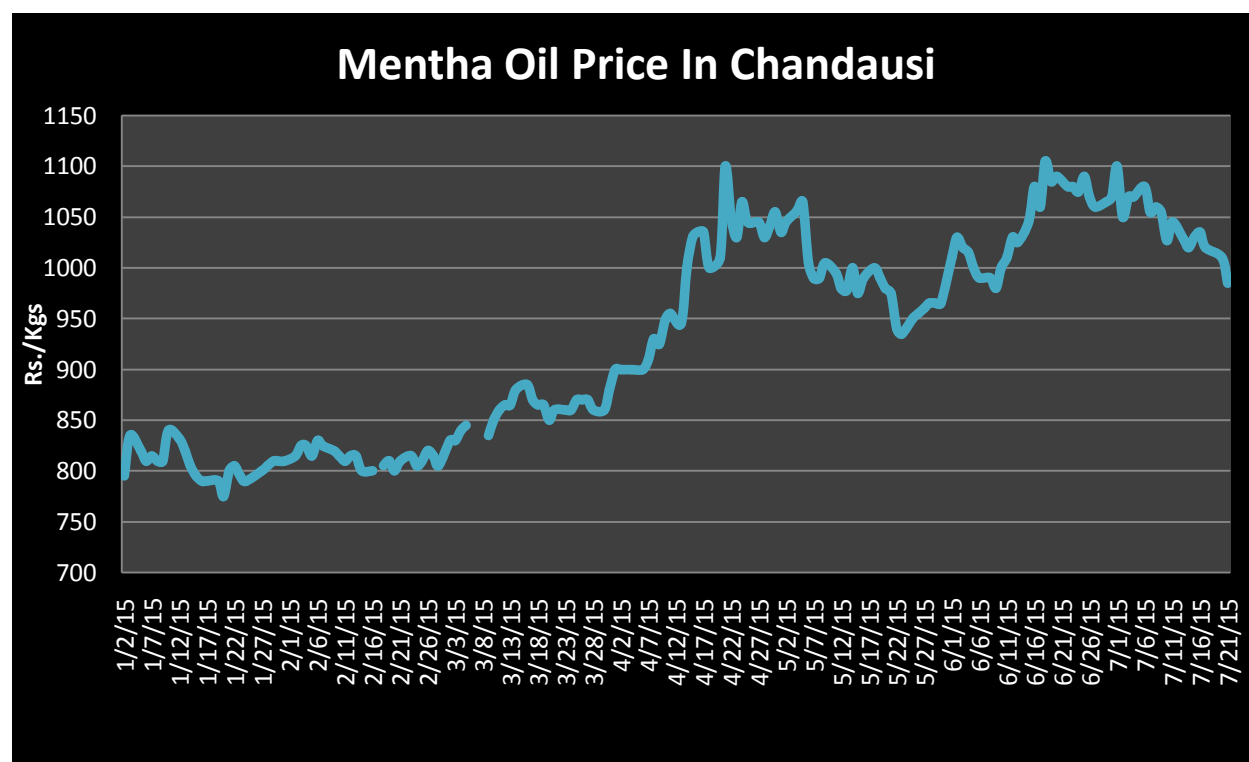
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
Aug-15	31.90		
Sept-15		17.10	
Oct-15			3.8

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/19/2015	8/18/2015	
	Chandausi	990	975	15
	Sambhal	1040	1040	Unch
	Barabanki	1010	1015	-5
	Bareilly	960	955	5
	Rampur	1035	1030	5

Commodity	Center	DMO		Change
DMO		8/19/2015	8/18/2015	
	Chandausi	900	890	10
	Sambhal	725	725	Unch

Commodity	Center	Flakes		Change
Flakes		8/19/2015	8/18/2015	
	Chandausi	1090	1080	10
	Sambhal	1075	1075	Unch

Commodity	Center	Crystal		Change
Crystal		8/19/2015	8/18/2015	
	Chandausi	1135	1100	35
	Sambhal	1110	1110	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		8/19/2015	8/18/2015	
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	300	300	Unch
	Bareilly	1	1	Unch
	Rampur	7	7	Unch
	Total	368	358	10

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