

Domestic Fundamentals:

- Firm sentiments recorded in all spot markets of mentha oil on Thursday even with same arrival.
- Arrival of mentha oil is recorded 368 drums which is same from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 932.70 per kg in futures trade today as speculators enlarged positions.
- Total Mentha products exported in the period between 10-16 Augusts is approx 367.8 Tonnes with average FOB of USD 19104/MT. Major imported countries are China, USA, Singapore, France and Philippines.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- Mentha oil futures edged marginally higher on MCX as speculators enlarged positions amid rising domestic demand from consuming industries in the spot market.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-15	+11.90	929.60	944.30	927.20	942.00	4084	9096
Sept-15	+12.70	942.00	956.80	938.10	954.00	1713	3454
Oct-15	+12.00	953.50	967.20	950.00	965.50	185	468

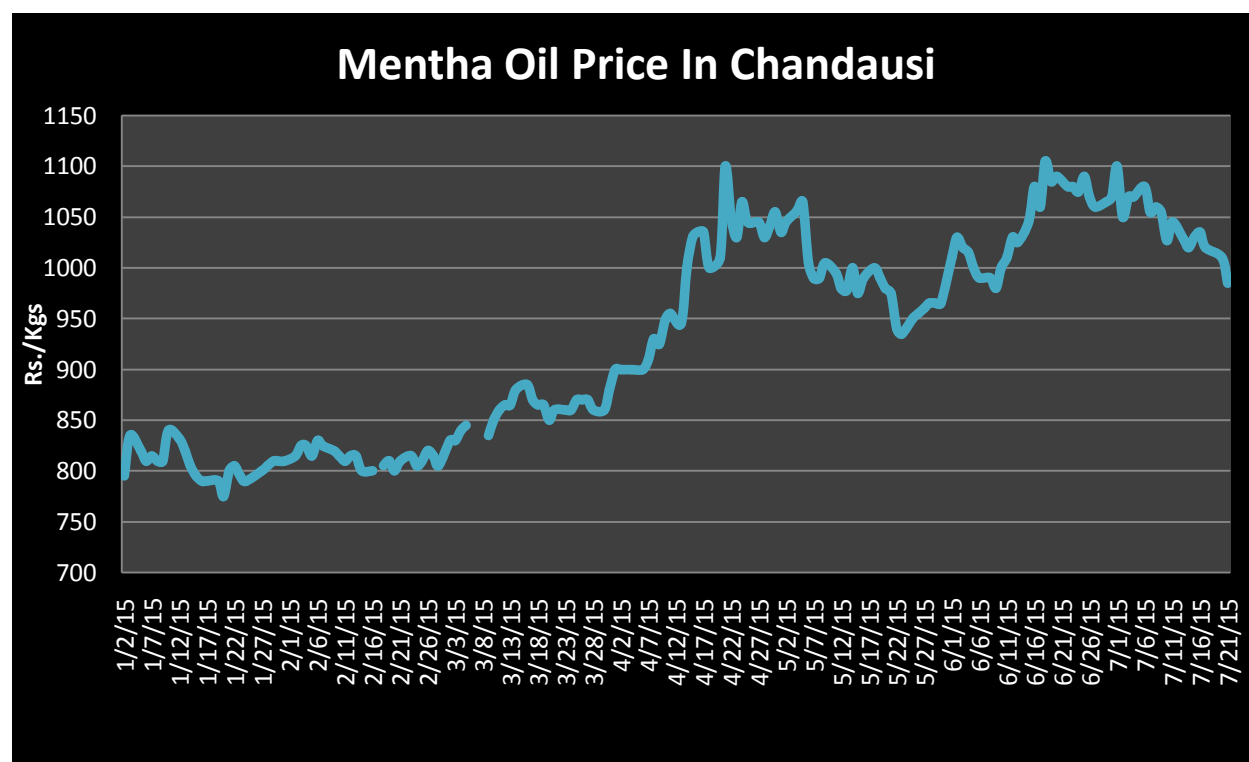
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
Aug-15	31.90		
Sept-15		17.10	
Oct-15			3.8

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/20/2015	8/19/2015	
	Chandausi	995	990	5
	Sambhal	1055	1040	15
	Barabanki	1015	1010	5
	Bareilly	970	960	10
	Rampur	1050	1035	15

Commodity	Center	DMO		Change
DMO		8/20/2015	8/19/2015	
	Chandausi	905	900	5
	Sambhal	730	725	5

Commodity	Center	Flakes		Change
Flakes		8/20/2015	8/19/2015	
	Chandausi	1095	1090	5
	Sambhal	1085	1075	10

Commodity	Center	Crystal		Change
Crystal		8/20/2015	8/19/2015	
	Chandausi	1145	1135	10
	Sambhal	1125	1110	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		8/20/2015	8/19/2015	
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	300	300	Unch
	Bareilly	1	1	Unch
	Rampur	7	7	Unch
	Total	368	368	Unch

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