

**Domestic Fundamentals:**

- Firm sentiments recorded in all spot markets of mentha oil on Friday even with higher arrival.
- Arrival of mentha oil is recorded 370 drums which is higher by 2 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 932.70 per kg in futures trade today as speculators enlarged positions.
- Total Mentha products exported in the period between 10-16 Augusts is approx 367.8 Tonnes with average FOB of USD 19104/MT. Major imported countries are China, USA, Singapore, France and Philippines.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- Mentha oil futures edged marginally higher on MCX as speculators enlarged positions amid rising domestic demand from consuming industries in the spot market.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** *Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.*

<b>MCX Mentha Oil Futures</b>							
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-15	+25.70	957.80	980.00	956.60	979.50	4319	5379
Sept-15	+26.00	967.70	993.60	967.70	993.00	2591	7401
Oct-15	+25.80	985.70	1006.70	984.70	1005.60	243	537

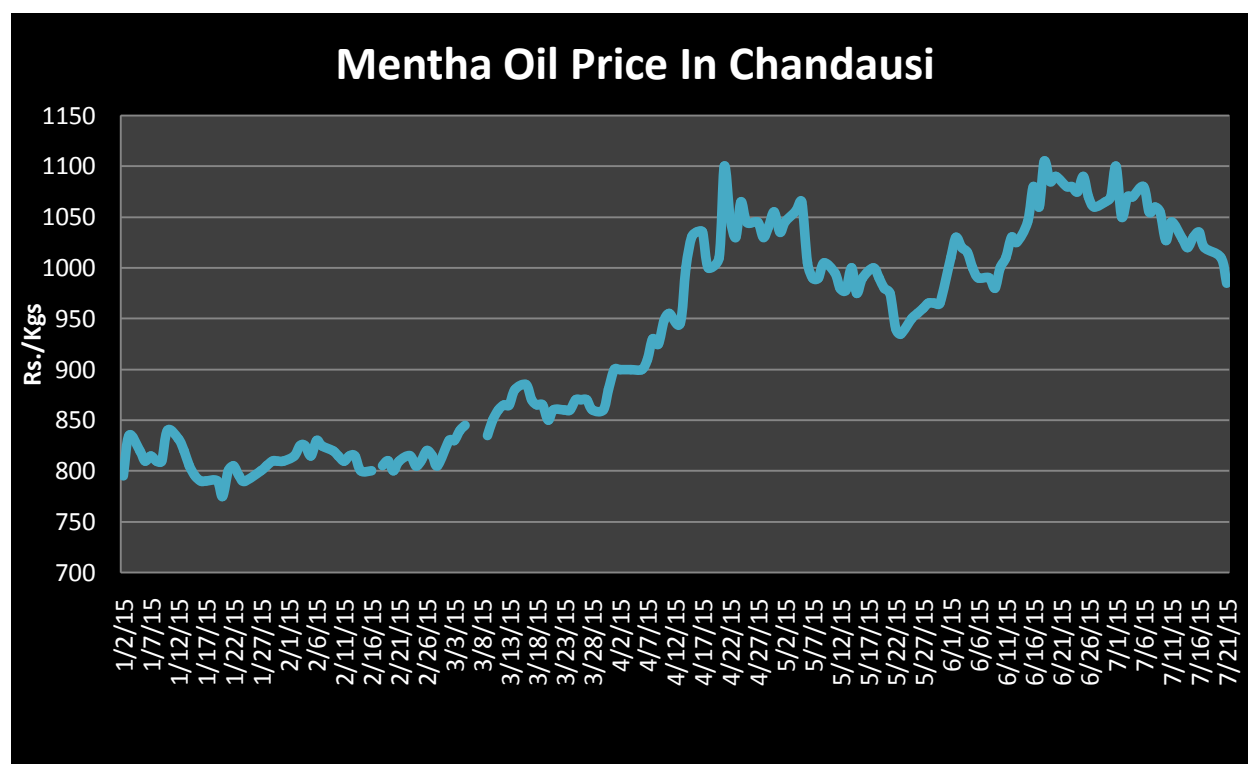
**Spreads:**

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
Aug-15	31.90		
Sept-15		17.10	
Oct-15			3.8

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/21/2015	8/20/2015	
	Chandausi	1000	995	5
	Sambhal	1070	1055	15
	Barabanki	1015	1015	Unch
	Bareilly	990	970	20
	Rampur	1065	1050	15

Commodity	Center	DMO		Change
DMO		8/21/2015	8/20/2015	
	Chandausi	910	905	5
	Sambhal	735	730	5

Commodity	Center	Flakes		Change
Flakes		8/21/2015	8/20/2015	
	Chandausi	1095	1095	Unch
	Sambhal	1090	1085	5

Commodity	Center	Crystal		Change
Crystal		8/21/2015	8/20/2015	
	Chandausi	1150	1145	5
	Sambhal	1130	1125	5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		8/21/2015	8/20/2015	
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	300	300	Unch
	Bareilly	2	1	1
	Rampur	8	7	1
	<b>Total</b>	<b>370</b>	<b>368</b>	<b>2</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.