

Domestic Fundamentals:

- Firm sentiments recorded in all spot markets of mentha oil on Saturday with lower arrival.
- Arrival of mentha oil is recorded 317 drums which is lower by 53 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 932.70 per kg in futures trade today as speculators enlarged positions.
- Total Mentha products exported in the period between 10-16 Augusts is approx 367.8 Tonnes with average FOB of USD 19104/MT. Major imported countries are China, USA, Singapore, France and Philippines.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- Mentha oil futures edged marginally higher on MCX as speculators enlarged positions amid rising domestic demand from consuming industries in the spot market.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-15	+25.70	957.80	980.00	956.60	979.50	4319	5379
Sept-15	+26.00	967.70	993.60	967.70	993.00	2591	7401
Oct-15	+25.80	985.70	1006.70	984.70	1005.60	243	537

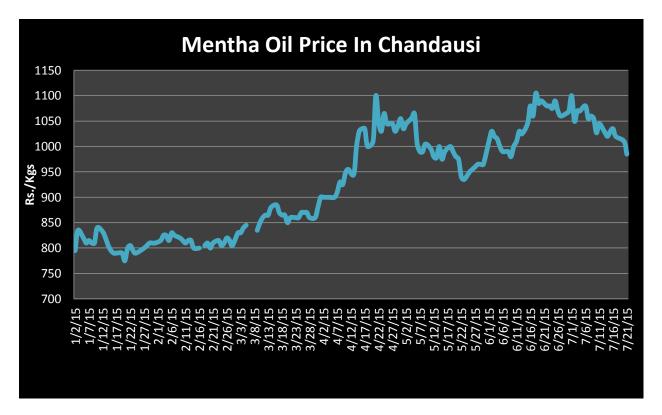
Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
Aug-15	31.90		
Sept-15		17.10	
Oct-15			3.8

Stock Position at MCX Warehouses:					
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date			
Chandausi	57878.65				
	2159.000				
	359.750				
	15107.350	15-Sep-15			
Barabanki	19464.950				
	2161.600				
	20542.850				
	19418.400	15-Sep-15			



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		8/22/2015	8/21/2015	Change
	Chandausi	1030	1000	30
Month - Oil	Sambhal	1070	1070	Unch
Mentha Oil	Barabanki	1015	1015	Unch
	Bareilly	1005	990	15
	Rampur	1080	1065	15

Commodity	Center	DMO		Change
		8/22/2015	8/21/2015	Change
DMO	Chandausi	920	910	10
	Sambhal	735	735	Unch

Commodity	Center	Flakes		Change
		8/22/2015	8/21/2015	Change
Flakes	Chandausi	1115	1095	20
	Sambhal	1090	1090	Unch



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Commodity	Center	Crystal		Chango
		8/22/2015	8/21/2015	Change
Crystal	Chandausi	1155	1150	5
	Sambhal	1130	1130	Unch

Mentha Oil Arrival

Commodity	Center	Mentha C	Change	
		8/22/2015	8/21/2015	Change
	Chandausi	NA	NA	•
	Sambhal	60	60	Unch
Mentha Oil	Barabanki	250	300	-50
	Bareilly	1	2	-1
	Rampur	6	8	-2
	Total	317	370	-53

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