

Domestic Fundamentals:

- Mixed sentiments recorded in all spot markets of mentha oil on Monday with higher arrival.
- Arrival of mentha oil is recorded 416 drums which is higher by 89 drums from last day.
- Amid pickup in demand from consuming industries at spot markets and tight supplies from producing belts, mentha oil prices rose 0.67% to Rs 932.70 per kg in futures trade today as speculators enlarged positions.
- Total Mentha products exported in the period between 10-16 Augusts is approx 367.8 Tonnes with average FOB of USD 19104/MT. Major imported countries are China, USA, Singapore, France and Philippines.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- Mentha oil futures edged marginally higher on MCX as speculators enlarged positions amid rising domestic demand from consuming industries in the spot market.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

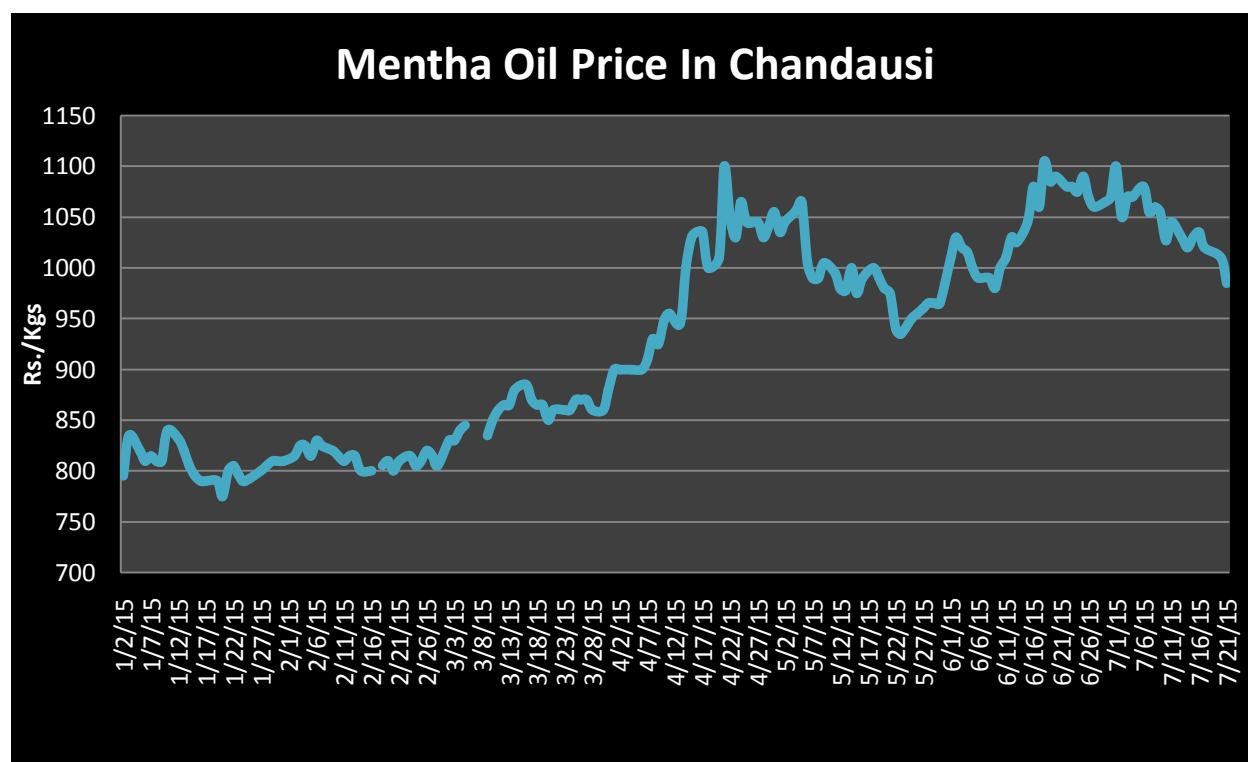
MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-15	-28.60	980.10	980.10	940.60	948.70	5020	3938
Sept-15	-27.00	992.30	993.50	955.00	962.90	4166	8579
Oct-15	-27.60	1005.80	1005.80	968.00	976.00	240	636

Spreads:

Spread			
Spot/Chandausi	July-15	Aug-15	Sept-15
Aug-15	31.90		
Sept-15		17.10	
Oct-15			3.8

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/24/2015	8/22/2015	
	Chandausi	1025	1030	-5
	Sambhal	1075	1070	5
	Barabanki	1015	1015	Unch
	Bareilly	980	1005	-25
	Rampur	1080	1080	Unch

Commodity	Center	DMO		Change
DMO		8/24/2015	8/22/2015	
	Chandausi	935	920	15
	Sambhal	755	735	20

Commodity	Center	Flakes		Change
Flakes		8/24/2015	8/22/2015	
	Chandausi	1115	1115	Unch
	Sambhal	1090	1090	Unch

Commodity	Center	Crystal		Change
Crystal		8/24/2015	8/22/2015	
	Chandausi	1155	1155	Unch
	Sambhal	1160	1130	30

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		8/24/2015	8/22/2015	
	Chandausi	NA	NA	-
	Sambhal	100	60	40
	Barabanki	300	250	50
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	Total	406	317	89

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