

Domestic Fundamentals:

- Steady to slightly firm sentiments recorded in all spot markets of mentha oil on Tuesday even with same arrival.
- Arrival of mentha oil is recorded 409 drums which is 1 drum greater than the last day.
- Amid profit-booking at higher levels and subdued spot demand, mentha oil fell 0.45% to Rs 987 per kg in futures trade on Monday.
- The fall in mentha oil prices in futures trade was largely due to profit-booking by speculators and weak trend at spot market on subdued demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	-10.80	952.00	990.60	970.10	976.40	2618	11308
Oct-15	-11.30	998.80	1003.30	982.90	988.30	408	1207
Nov-15	-4.60	1007.00	1013.20	996.40	1000.50	24	40

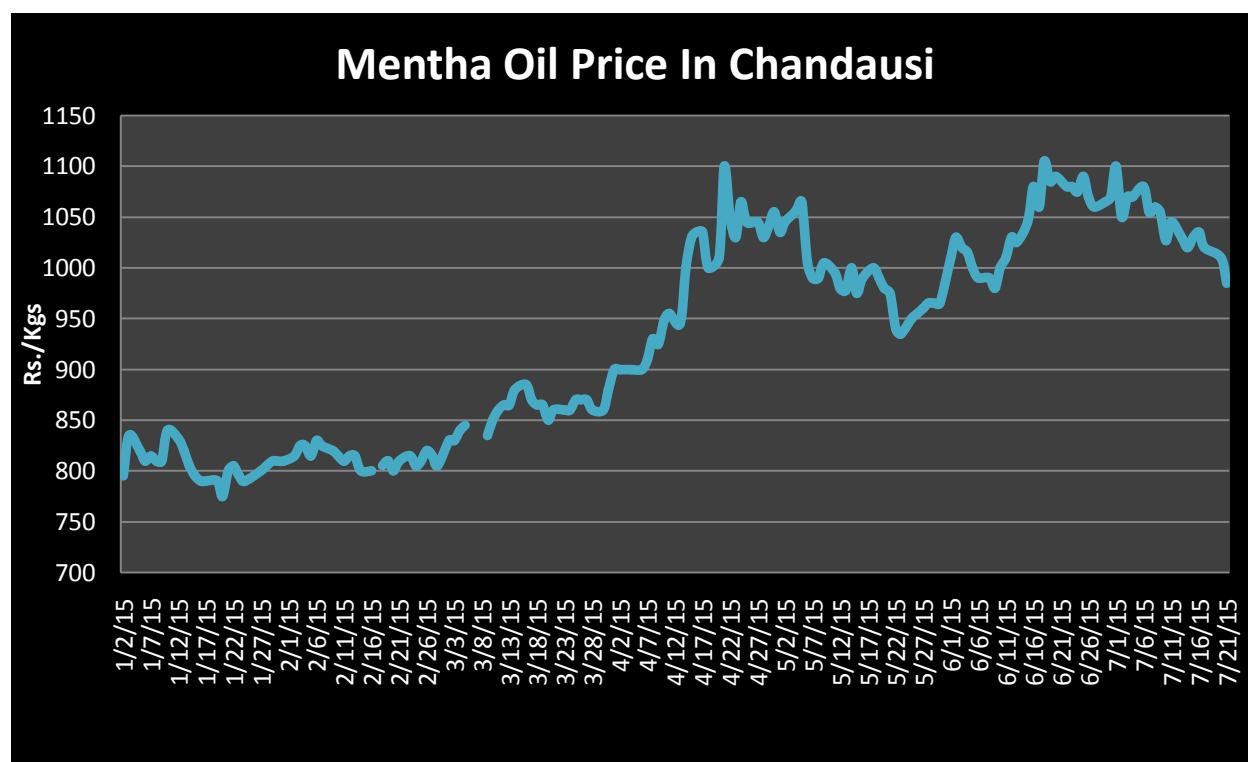
Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/1/2015	8/31/2015	
	Chandausi	1030	1030	Unch
	Sambhal	1083	1075	8
	Barabanki	1040	1040	Unch
	Bareilly	1000	995	5
	Rampur	1084	1075	9

Commodity	Center	DMO		Change
DMO		9/1/2015	8/31/2015	
	Chandausi	935	935	Unch
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Change
Flakes		9/1/2015	8/31/2015	
	Chandausi	1120	1115	5
	Sambhal	1120	1110	10

Commodity	Center	Crystal		Change
Crystal		9/1/2015	8/31/2015	
	Chandausi	1165	1175	-10
	Sambhal	1160	1150	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/1/2015	8/31/2015	
	Chandausi	NA	NA	-
	Sambhal	100	100	Unch
	Barabanki	300	300	Unch
	Bareilly	1	1	Unch
	Rampur	8	7	1
	Total	409	408	1

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